



Casting The Future

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Quarter ended 30 June, 2015 on Consolidated basis

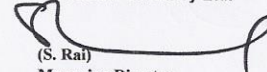
(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2015	30.06.2014	31.03.2015	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Net sales / Income from operations (net of excise duty)	15581.98	12578.51	16060.66	57947.90
	b) Other operating income	92.63	62.87	60.74	395.92
	Total income from operations (Net)	15674.61	12641.38	16121.40	58343.82
2	Expenses				
	a) Cost of materials consumed	8628.71	6460.21	8314.93	29660.39
	b) Purchases of stock in trade	-	-	38.40	38.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	108.95	(262.06)	-625.76	(88.44)
	d) Employee benefits expense	2055.69	2095.87	1722.25	8016.85
	e) Depreciation and amortisation expense	584.34	464.42	629.29	2189.13
	f) Other expenses	3472.12	3291.58	4706.43	14952.91
	Total Expenses	14,849.81	12,050.01	14,785.55	54,769.24
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	824.80	591.37	1,335.85	3,574.59
4	Other Income	160.85	77.81	13.19	247.03
	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	985.64	669.18	1,349.04	3,821.62
6	Finance costs	392.81	273.48	399.87	1311.05
	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	592.83	395.69	949.17	2,510.57
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	592.83	395.69	949.17	2,510.57
10	Tax expense	165.56	56.47	409.63	803.44
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	427.28	339.22	539.54	1,707.14
12	Extraordinary items (Net of tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	427.28	339.22	539.54	1,707.14
14	Paid up Equity share capital (Face value Rs. 5/-)	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	11941.64	10059.34	11941.64	11941.64
16 (i)	Earning Per Share (before extra ordinary items) face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	3.88	3.08	4.90	15.52
16 (ii)	Earning per share (after extra ordinary items) face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	3.88	3.08	4.90	15.52
	See accompanying note to the financial results				
	PARTICULARS OF SHAREHOLDING				
17	Public Share holding				
	- Number of shares	3554809	3569961	3554809	3554809
	-Percentage of shareholding	32.32%	32.45%	32.32%	32.32%
18	Promoter and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	7445191	7430039	7445191	7445191
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.68%	67.55%	67.68%	67.68%
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 30, 2015.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended June 30, 2015 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 30 July, 2015

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director
DIN : 00050950



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ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Qtr. ended 30th June, 2015 on Standalone basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2015	30.06.2014	31.03.2015	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Net sales / Income from operations (net of excise duty)	13976.81	10338.39	14259.49	50569.65
	b) Other operating income	92.63	62.87	126.97	315.91
	Total income from operations (Net)	14069.44	10401.26	14386.46	50885.56
2	Expenses				
	a) Cost of materials consumed	8035.07	5904.58	8624.37	28040.76
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	91.18	(282.58)	(802.18)	(282.11)
	d) Employee benefits expense	1599.00	1395.56	1462.59	5997.78
	e) Depreciation and amortisation expense	509.88	369.11	558.72	1857.64
	f) Other expenses	2903.90	2490.91	3064.27	11696.69
	Total Expenses	13,139.03	9,877.58	12,907.77	47,310.77
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	930.41	523.69	1,478.69	3,574.79
4	Other income	61.57	69.53	10.59	231.12
	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	991.98	593.22	1,489.28	3,805.91
6	Finance costs	368.98	246.69	390.67	1224.05
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	623.00	346.53	1,098.61	2,581.86
8	Exceptional items - Expenditure / (Income)	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	623.00	346.53	1,098.61	2,581.86
10	Tax Expense	165.56	45.36	410.97	786.15
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	457.45	301.17	687.64	1,795.71
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11+12)	457.45	301.17	687.64	1,795.71
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	12649.30	10854.53	12649.30	12649.30
16 (i)	Earning Per Share (before extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.16	2.74	6.25	16.32
16 (i)	Earning per share (after extra ordinary items)				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	4.16	2.74	6.25	16.32
	See accompanying note to the financial results				
	PARTICULARS OF SHAREHOLDING				
17	Public share holding				
	- Number of shares	3554809	3569961	3554809	3554809
	-Percentage of shareholding	32.32%	32.45%	32.32%	32.32%
18	Promoter and promotor group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	7445191	7430039	7445191	7445191
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.68%	67.55%	67.68%	67.68%
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 30, 2015.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended June 30, 2015 has been computed on estimated basis.
- The Limited Review as required under clause 41 of the listing agreement with stock exchanges has been carried out by the statutory auditors of the Company.

Place-Shikrapur, Pune
Date- 30 July, 2015

For Alicon Castalloy Ltd.

(S. Rai)
Managing Director
DIN : 00050950



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Alicon Castalloy Limited,
Pune, Maharashtra.

Sirs,


1. We have reviewed the accompanying statement of **unaudited standalone financial results ("Statement") of Alicon Castalloy Limited ("the Company")** for the Quarter ended 30.06.2015, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Company's management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in meeting held on 30.07.2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) The cost of employee benefits like gratuity, leave entitlements etc. provided in the accounts are not strictly in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 -'Employee Benefits' notified under Companies (Accounting Standard), Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
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b) As evident from Note 3 to the accompanying Statement, Tax expense for the quarter ended 30.06.2015 has been computed on an estimate basis and thus strictly is not in accordance with the provisions of the Accounting Standard (AS) -22 -'Accounting for Taxes on Income' notified under Companies (Accounting Standard), Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
c) The balances in respect of trade receivables and trade payables are stated to be in the process party confirmations and reconciliations.





4. Based on our review conducted as above and subject to our remarks in (3) above and for which appropriate provisions will be made at the year end, nothing else has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**
Chartered Accountants
Firm Regn No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Mumbai
Date: 30.07.2015