

Permanent Magnets Limited

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvasa Police Station, Silvassa - 396230, D & NH (UT)
CIN - L27100DN1960PLC000371, Email: investors@pmlindia.com, Phone : +91 22 29452121, Website: www.pmlindia.com
Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2015

(in Lacs)

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	(a) Net Sales / Income from Operations	1,454.32	1,717.24	925.23	5,404.02
	(b) Other Operating Income	59.97	135.88	67.31	465.17
	Total Income (a+b)	1,514.29	1,853.12	992.54	5,869.19
2	Expenditure				
	(a) Consumption of raw materials	892.36	1,187.27	670.84	3,677.67
	(b) Changes in inventories of Finished Goods & work in progress	19.96	147.70	(90.43)	91.84
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	109.61	93.67	100.78	394.84
	(e) Depreciation & Amortisation	17.17	51.69	17.48	111.05
	(f) Other Expenditures	395.08	298.51	240.45	1,257.08
	Total Expenditures	1,434.18	1,778.84	939.12	5,532.48
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	80.11	74.28	53.42	336.71
4	Other Income	1.43	1.66	4.99	40.36
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	81.54	75.94	58.41	377.07
6	Finance Costs	66.06	67.34	84.33	326.03
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	15.48	8.60	(25.92)	51.04
8	Exceptional Items	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	15.48	8.60	(25.92)	51.04
10	Tax expenses	2.95	1.36	-	9.44
11	Profit after tax from Ordinary Activities (9-10)	12.53	7.24	(25.92)	41.60
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85
13	Reserves excluding Revaluation reserves				
14	(i) Earning Per Share (before Extra Ordinary Items)				
	- Basic	0.15	0.08	(0.30)	0.48
	- Diluted	0.15	0.08	(0.30)	0.48
	(ii) Earning Per Share (after Extra Ordinary Items)				
	- Basic	0.15	0.08	(0.30)	0.48
	- Diluted	0.15	0.08	(0.30)	0.48

PART II

A PARTICULARS OF SHAREHOLDINGS					
1	Public shareholding				
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36
	b) Non - encumbered				
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45

B Particulars		30/06/2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

- The above unaudited financial results were duly reviewed and recommended by the Audit Committee of the Company and subsequently approved by the Board of Directors in its Meetings held on 10/08/2015 at Factory situated at Mira Road (east) District
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the nine month period ended December 31, 2014 which were subjected to limit review by the Auditors.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting
- Honourable Bombay High Court has given interim stay order till 14th September, 2015, against the winding up order passed against the Company dated 15/04/2015. Company has deposited Rs. 19,05,179/- Lac with interest as per direction of honourable Bombay High Court.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Permanent Magnets Limited


 Sharad Taparia
 Managing Director

Place : Mumbai
Date : 10/08/2015



JAYESH SANGHRAJKA & CO. LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of Permanent Magnets Limited ("the Company"), having its registered office, at 302, Harsh Avenue, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT) for the Quarter ended June 30, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Sanghrajka & Co.LLP

Chartered Accountants

Firm Registration No. 104184W/ W100075

Hemant Agrawal

M. No. 403143

Partner

Place: Mumbai

Date: 10th August, 2015