

**GTN TEXTILES LIMITED**

<b>PART I</b>					
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015</b>					
(Rs in lacs)					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from Operations</b>				
(a)	Net sales/income from operations	3865	4814	3450	18218
(b)	Other operating income	40	78	45	380
	<b>Total Income from Operations (net)</b>	<b>3905</b>	<b>4892</b>	<b>3495</b>	<b>18598</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	2141	2051	2649	9540
(b)	Purchases of stock-in-trade	74	704	91	3115
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	237	747	(940)	(758)
(d)	Employee benefits expense	647	643	648	2580
(e)	Depreciation and amortization expense	104	109	108	457
(f)	Power & Fuel	423	434	420	1731
(g)	Other expenses	318	380	256	1364
	<b>Total Expenses</b>	<b>3944</b>	<b>5068</b>	<b>3232</b>	<b>18029</b>
<b>3</b>	<b>Profit/(Loss) before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)</b>	<b>65</b>	<b>(67)</b>	<b>371</b>	<b>1026</b>
<b>4</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(39)</b>	<b>(176)</b>	<b>263</b>	<b>569</b>
<b>5</b>	Other income	6	26	13	73
<b>6</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 ± 5)</b>	<b>(33)</b>	<b>(150)</b>	<b>276</b>	<b>642</b>
<b>7</b>	Finance costs	239	209	281	1089
<b>8</b>	<b>Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)</b>	<b>(168)</b>	<b>(250)</b>	<b>103</b>	<b>10</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 ± 7)</b>	<b>(272)</b>	<b>(359)</b>	<b>(5)</b>	<b>(447)</b>
<b>10</b>	Exceptional Items	-	-	-	-
<b>11</b>	<b>Profit / (Loss) from ordinary activities before tax (9 ± 10)</b>	<b>(272)</b>	<b>(359)</b>	<b>(5)</b>	<b>(447)</b>
<b>12</b>	<b>Tax Expense</b>				
	Current Tax (MAT)	-	-	-	-
	MAT Credit Entitlement	-	-	-	-
	Provision (Reversal) of Deferred Tax Liability	-	(141)	-	(141)
<b>13</b>	<b>Profit / (Loss) from ordinary activities after tax (11 ± 12)</b>	<b>(272)</b>	<b>(218)</b>	<b>(5)</b>	<b>(306)</b>
<b>14</b>	Extraordinary items	-	-	-	-
<b>15</b>	<b>Net Profit / (Loss) for the period (13± 14)</b>	<b>(272)</b>	<b>(218)</b>	<b>(5)</b>	<b>(306)</b>
<b>16</b>	Paid-up equity share capital (Face Value of Rs 10/- share)	1164	1164	1164	1164
<b>17</b>	Reserve excluding Revaluation Reserves	-	-	-	1556
<b>18</b>	<b>Earnings per share (EPS) Basic /diluted, (Face Value of Rs.10/-each)*</b>	<b>(2.34)</b>	<b>(1.87)</b>	<b>(0.04)</b>	<b>(2.63)</b>

\*not annualized

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

 3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
 Phone : 91-484-3928300, Fax: 91-484-2370812/3928380  
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**REGISTERED OFFICE :**

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 Phone: 91-484-3080100, Fax: 91-484-2838585  
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**CORPORATE OFFICE :**

 43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
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 E-mail: mumbai@gtntextiles.com  
 www.gtntextiles.com

**ISO 9001 : 2008 / 14001 : 2004 Certified**

<b>PART II</b>					
<b>SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015</b>					
(Rs in lacs)					
Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public Shareholding				
	Number of shares	<b>4390040</b>	4390040	4390040	<b>4390040</b>
	Percentage of shareholding	<b>37.71</b>	37.71	37.71	<b>37.71</b>
<b>2</b>	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	Number of Shares	<b>Nil</b>	Nil	Nil	<b>Nil</b>
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NA</b>	NA	NA	<b>NA</b>
	Percentage of shares (as a % of the total share capital of the company)	<b>NA</b>	NA	NA	<b>NA</b>
b)	Non- Encumbered				
	Number of Shares	<b>7250438</b>	7250438	7250438	<b>7250438</b>
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100</b>	100	100	<b>100</b>
	Percentage of shares (as a % of the total share capital of the company)	<b>62.29</b>	62.29	62.29	<b>62.29</b>

	Particulars	Quarter ended
		30.06.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6<sup>th</sup> August 2015. The statutory auditors have carried out a Limited Review of these results pursuant to clause 41 of the listing agreement.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Deferred tax Asset, if any for the current financial year will be recognised at the end of the year.
- Previous period / year's figures have been regrouped wherever necessary.

For GTN Textiles Limited

  
 B.K. PATODIA  
 Chairman & Managing Director

Place: Kochi  
 Date: 06.08.2015

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CIN: L18101KL2005PLC018062

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*M. S. Jagannathan & Visvanathan*

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report to the Board of Directors of GTN TEXTILES LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results of **GTN TEXTILES LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR **M S JAGANNATHAN & VISVANATHAN**  
CHARTERED ACCOUNTANTS  
[ICAI FIRM REGN.NO.001209S]

*[Signature]*  
**R.MUGUNTHAN**  
PARTNER  
(M NO.21397)

Place: Kochi  
Date: 6<sup>th</sup> August, 2015

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