

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Sasken Communication Technologies Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd , GHI ERP Ltd. (Acquirer)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a)Shares	a)Shares	
b) Voting rights (VR) otherwise than by equity shares	9,35,045	4.3778%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	9,35,045	4.3778%	
Details of acquisition			N.A
a) Shares carrying voting rights acquired	a) Shares	a) Shares	
b) VRs acquired otherwise than by equity shares	Acquired 6,00,810	Acquired 2.8129%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			



Total (a+b+c)	6,00,810	2.8129%	
After the acquisition, holding of:			
a) Shares carrying voting rights	a) Shares	a)Shares	N.A
b) VRs otherwise than by equity shares	15,35,855	7.1908%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	15,35,855	7.1908%	
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Purchase :- a)14 th August 2015 – 4,38,605 shares b)17 th August 2015 – 26,924 Shares c) 18 th August 2015 – 1,10,200 shares d)20 th August 2015 – 25,081 shares		
8. Equity share capital / total voting capital of the TC before the said acquisition	21,35,83,730		
9. Equity share capital/ total voting capital of the TC after the said acquisition	21,35,83,730		
10. Total diluted share/voting capital of the TC after the said acquisition	N.A		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Bengaluru

Date:24 August 2015

For SASKEN COMMUNICATION TECHNOLOGIES LTD.


Company Secretary