



P.V.R.K. Nageswara Rao & Co.,
Chartered Accountants
LIMITED REVIEW REPORT

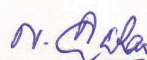
TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

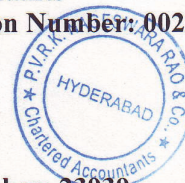
We have reviewed the accompanying statement of standalone unaudited financial results of **ALPHAGEO (INDIA) LIMITED** (the "Company") for the quarter ended **30 June 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S


N. ANKA RAO
Partner
Membership Number: 23939



HYDERABAD
10th August 2015



ALPHA GEO (INDIA) LIMITED

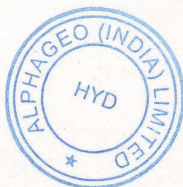
6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

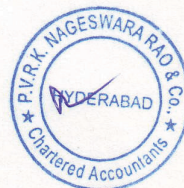
(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:				
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	468.37	1331.68	3805.08	6396.73
	b. Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	468.37	1331.68	3805.08	6396.73
2	Expenses:				
	a. Survey and Survey Related Expense	329.21	732.29	1989.26	3622.46
	b. Purchase of Stock-in-Trade	-	-	-	-
	c. Employee Benefits Expense	134.48	130.93	119.18	520.15
	d. Depreciation and Amortisation expense	84.97	136.97	115.63	445.70
	e. Other Expenses	52.73	51.89	188.15	310.09
	Total Expenses	601.39	1052.08	2412.22	4898.40
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(133.02)	279.60	1392.86	1498.33
4	Other Income	49.49	(17.99)	5.80	101.62
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(83.53)	261.61	1398.66	1599.95
6	Finance Costs	3.82	14.73	11.74	47.12
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(87.35)	246.88	1386.92	1552.83
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(87.35)	246.88	1386.92	1552.83
10	Tax Expense	(34.16)	43.72	60.89	63.19
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(53.19)	203.16	1326.03	1489.64
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) after taxes, minority interest and share of Profit of associates (11+12)	(53.19)	203.16	1326.03	1489.64
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48
15	Reserves excluding Revaluation Reserves	-	-	-	5584.21
16.i.	Earnings / (Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	(0.94)	3.61	23.53	26.44
	b. Diluted	(0.94)	3.61	23.53	26.44
16.ii.	Earnings / (Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	(0.94)	3.61	23.53	26.44
	b. Diluted	(0.94)	3.61	23.53	26.44

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PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015
A PARTICULARS OF SHARE HOLDING:

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public Shareholding				
	- Number of Shares	3283548	3283548	3289298	3283548
	- Percentage of Shareholding	58.27	58.27	58.38	58.27
2	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered				
	- Number of Shares	280534	280534	280534	280534
	- Percentage of Shares				
	(as a % of the total shareholding of promoter and promoter group)	11.93	11.93	11.96	11.93
	- Percentage of Shares (as a % of the total share capital of the Company)	4.98	4.98	4.98	4.98
	b. Non-encumbered				
	- Number of Shares	2070685	2070685	2064935	2070685
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.07	88.07	88.04	88.07
	- Percentage of Shares (as a % of the total share capital of the Company)	36.75	36.75	36.64	36.75

B	INVESTOR COMPLAINTS:	For the Quarter Ended 30.06.2015
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	4
	Disposed off during the Quarter	4
	Remaining Unresolved at the end of the Quarter	NIL

Notes:

- The above Standalone unaudited Financial results for the quarter ended 30th June, 2015, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th August, 2015.
- The above Statement of Standalone unaudited Financial results for the quarter ended 30th June, 2015 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the relevant financial year.
- The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

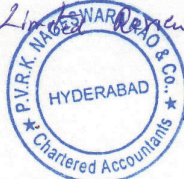
HYDERABAD
10.08.2015



For ALPHAGEO (INDIA) LIMITED

A. Dinesh
A. DINESH
MANAGING DIRECTOR

This is the stand alone statement referred to in our Standalone Financials Report dt 16/08/2015



N. A. Rao



LIMITED REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Alphageo (India) Limited**, and its subsidiary companies hereinafter referred to as the “**Group**” on the Statement for the quarter ended **30.06.2015** except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in Alphageo (India) Limited which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Group’s Management and has been approved by the Board of Directors of Alphageo (India) Limited. Our responsibility is to issue a report on the Statement based on our review.

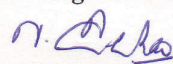
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group’s personnel and analytical procedures applied to group’s financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

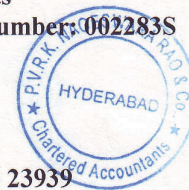
We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs.NIL and net loss of Rs 268.70 lakhs for the quarter ended. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors.

Without Qualifying our report, we draw attention to Note 6 of the statement. The Company has opted to publish consolidated unaudited financial results for the financial year 2015-16 for the first time. Accordingly, the corresponding figures for the quarter ended March 31, 2015 are based on management accounts and have not been reviewed by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm’s Registration Number: 002283S**


**N. ANKA RAO
Partner
Membership Number: 23939**



**HYDERABAD
10th August 2015**



ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

**PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2015**

(Rs. in Lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:				
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	468.37	1338.03	3805.08	7268.03
	b. Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	468.37	1338.03	3805.08	7268.03
2	Expenses:				
	a. Survey and Survey Related Expense	357.95	756.69	2034.35	3745.54
	b. Purchase of Stock-in-Trade	-	0.03	-	5.70
	c. Employee Benefits Expense	137.65	133.37	121.51	530.80
	d. Depreciation and Amortisation expense	270.04	254.77	277.06	1071.07
	e. Other Expenses	70.28	77.54	219.81	393.54
	Total Expenses	835.92	1222.40	2652.73	5746.65
3	Profit/(Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	(367.55)	115.63	1152.35	1521.38
4	Other Income	32.17	(28.32)	5.80	74.30
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	(335.38)	87.31	1158.15	1595.68
6	Finance Costs	3.82	23.00	11.74	83.04
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	(339.20)	64.31	1146.41	1512.64
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(339.20)	64.31	1146.41	1512.64
10	Tax Expense	(34.16)	43.72	60.89	63.19
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(305.04)	20.59	1085.52	1449.45
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11 + 12)	(305.04)	20.59	1085.52	1449.45
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) for the period (13 + 14 + 15)	(305.04)	20.59	1085.52	1449.45
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48
18	Reserves excluding Revaluation Reserves	-	-	-	7818.08
19.i.	Earnings / (Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	(5.41)	0.37	19.26	25.72
	b. Diluted	(5.41)	0.37	19.26	25.72
19.ii.	Earnings / (Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	(5.41)	0.37	19.26	25.72
	b. Diluted	(5.41)	0.37	19.26	25.72

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PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A PARTICULARS OF SHARE HOLDING:

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public Shareholding				
	- Number of Shares	3283548	3283548	3289298	3289298
	- Percentage of Shareholding	58.27	58.27	58.38	58.27
2	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered				
	- Number of Shares	280534	280534	280534	280534
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	11.93	11.93	11.96	11.93
	- Percentage of Shares (as a % of the total share capital of the Company)	4.98	4.98	4.98	4.98
	b. Non-encumbered				
	- Number of Shares	2070685	2070685	2064935	2070685
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.07	88.07	88.04	88.07
	- Percentage of Shares (as a % of the total share capital of the Company)	36.75	36.75	36.64	36.75

B

INVESTOR COMPLAINTS:	For the Quarter Ended 30.06.2015
Pending at the beginning of the Quarter	NIL
Received during the Quarter	4
Disposed off during the Quarter	4
Remaining Unresolved at the end of the Quarter	NIL

Notes:

- The above Consolidated unaudited Financial results for the quarter ended 30th June, 2015, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th August, 2015.
- The above Statement of Consolidated unaudited Financial results for the quarter ended 30th June, 2015 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto 3rd quarter of the relevant financial year, 2014-15.
- The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.
- The Company has opted to publish consolidated unaudited financial results for the financial year 2015-16 for the first time. Accordingly the corresponding figures for the quarter ended March 31, 2015 are based on management accounts and have not been reviewed by the Auditors.
- As per Clause 41 of the listing agreement, the Company has opted to publish quarterly Unaudited Consolidated Financial Results and Unaudited Financial results on Standalone basis is given below.

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	468.37	1331.68	3805.08	6396.73
Profit/(Loss) from ordinary activities before tax	(87.35)	246.88	1386.92	1552.83
Profit/(Loss) from ordinary activities after tax	(53.19)	203.16	1326.03	1489.64

- The Statement of unaudited Standalone Financial results for the quarter ended 30th June, 2015 is available at www.alphaeindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nse-india.com.

HYDERABAD
10.08.2015



For ALPHAGEO (INDIA) LIMITED

(Signature)

A. DINESH
MANAGING DIRECTOR

*This is the consolidated statement referred to in
the Limited Review report dt 10/10/2015.*

N. A. Rao