

SEC/039/2015-16

August 7, 2015

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra. (East) Mumbai-400 051. SHOPERSTOP
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Dear Sirs,

Pursuant to the provisions of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held on July 31, 2015 has granted 3,275 (three thousand two hundred and seventy five only) Stock Options to Mr. Hemant Taware, Chief Operating Officer of Hypercity Retail (India) Ltd., subsidiary of the Company under the "Employee Stock Option Scheme - 2008" at an exercise price of Rs. 404/- (Rupees Four Hundred and Four).

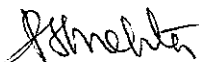
The vesting schedule of these stock options are as under :

ESOP Scheme	No. of ESOPs granted	Vesting schedule
ESOP 2008 - 8	3,275	30% on July 31, 2016 30% on July 31, 2017 40% on July 31, 2018

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Shoppers Stop Limited.


 ✱ Prashant Mehta
 Vice President - Legal &
 Company Secretary