

MASTER TRUST LIMITED

(CIN : L65991PB1985PLC006414)

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

E-mail Id : secretarial@mastertrust.co.in, website : www.mastertrust.co.in, Phone : 0161-3911500

Unaudited quarterly financial results for the quarter ended 30.06.2015

(Rs. In millions)

Particulars	3 months ended	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Previous accounting year ended
	6/30/2015	3/31/2015	6/30/2014	3/31/2015
	Unaudited	Audited ²	Unaudited	Audited
PART-I				
1. (a) Net Sales/Income from Operations and other income	19.8	27.1	39.7	167.2
2. Expenditure				
a. Employees cost	1.9	2.3	1.3	6.9
b. Depreciation	0.2	1.0	0.2	1.5
c. Other expenditure	1.3	9.0	0.7	11.1
Total	3.4	12.3	2.2	19.5
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16.4	14.8	37.5	147.7
4. Other Income	0.0	0.0	0.0	0.0
5. Profit before Interest and Exceptional Items (3+4)	16.4	14.8	37.5	147.7
6. Interest	14.6	15.8	26.9	107.3
7. Profit after Interest but before Exceptional Items (5-6)	1.8	-1.0	10.6	40.4
8. Exceptional items	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.8	-1.0	10.6	40.4
10. Tax expense	0.6	0.3	1.0	3.8
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	1.2	-1.3	9.6	36.6
12. Extraordinary Item (net of tax expense Rs.)	0.0	0.0	0.0	0.0
13. Net Profit(+)/Loss(-) for the period (11-12)	1.2	-1.3	9.6	36.6
14. Paid-up equity share capital	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				639.7
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		1.5	0.88	3.4
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		1.5	0.88	3.4

For Master Trust Limited

Managing Director

PART-II			
17. Public Shareholding			
- No. of shares	3087930	3627930	3627930
- Percentage of shareholding	28.39	33.36	33.36
18. Promoters and promoter group shareholding**			
a) Pledged/Encumbered			
- Number of shares	0.0	0.0	0.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.0
- Percentage of shares (as a % of the total share capital of the company)	0.0	0.0	0.0
b) Non-encumbered			
- Number of Shares	7788670	7248670	7248670
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0
- Percentage of shares (as a % of the total share capital of the company)	71.61	66.64	66.64

B. Investor Complaints		for 3 months ended on 30.06.2015	
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed off during the quarter			Nil
Remaining unresolved at the end of quarter			Nil

1. The above Un-audited results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2015.
2. Amounts for the Quarter ended 31st March, 2015 represent the balancing amounts between the audited amounts for the financial year ended 31st March, 2015 and the published year to date amounts upto third quarter ended 31st December, 2014.
3. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement.
4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.

For Master Trust Limited



Harjeet Singh Arora

Director

DIN : 00063176

Place: Ludhiana
Dated: 14.08.2015

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Segment wise Revenue, Results and Capital Employed along for the quarter ended 30.06.2015

Particulars	3 months ended	Preceeding 3 months ended on	Corresponding 3 months ended in the previous year	Previous accounting year ended
	6/30/2015	3/31/2015	6/30/2014	3/31/2015
	Unaudited	Audited ²	Unaudited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Interest	20.1	27.4	32.4	120.3
(b) Segment. Investment/Trading in Securities & others	-0.3	-0.3	7.3	46.9
Total	19.8	27.1	39.7	167.2
Less: Inter Segment Revenue	0.0	0.0	0.0	0.0
Net sales/Income From Operations	19.8	27.1	39.7	167.2
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Interest	2.3	0.8	3.5	6.6
(b) Segment. Investment/Trading in Securities & others	-0.3	-0.7	7.3	35.4
Total	2.0	0.1	10.8	42.0
Less: (i) Other Un-allocable Expenditure net off	0.2	1.1	0.2	1.6
(ii) Un-allocable income	0.0	0.0	0.0	0.0
Total Profit Before Tax	1.8	-1.0	10.6	40.4
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – Interest	89.4	61.8	145.2	61.8
(b) Segment. Investment/Trading in Securities & others	660.7	687.1	576.6	687.1
Total	750.1	748.9	721.8	748.9

For Master Trust Limited

(Signature)
Managing Director

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.
Consolidated Unaudited quarterly financial results for the quarter ended 30.06.2015

Particulars	(Rs. In millions)			
	3 months ended	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Previous accounting year ended
	6/30/2015 Unaudited	3/31/2015 Audited ²	6/30/2014 Unaudited	3/31/2015 Audited
PART-I				
1. (a) Net Sales/Income from Operations and Other Operating Income	262.8	250.5	279.1	1145.0
2. Expenditure				
a. Employees cost	41.0	73.8	41.1	193.5
b. Depreciation	5.9	35.9	3.6	44.6
c. Other expenditure	161.7	127.8	152.4	619.7
Total	208.6	237.5	197.1	857.8
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	54.2	13.0	82.0	287.2
4. Other Income	0.0	0.0	0.8	1.1
5. Profit before Interest and Exceptional Items (3+4)	54.2	13.0	82.8	288.3
6. Interest	21.7	28.3	41.8	191.1
7. Profit after Interest but before Exceptional	32.5	-15.3	41.0	97.2
8. Exceptional items	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	32.5	-15.3	41.0	97.2
10. Tax expense	9.7	-7.3	5.3	2.8
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	22.8	-8.0	35.7	94.4
12. Extraordinary Item (net of tax expense Rs.)	0.0	0.0	0.0	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	22.8	-8.0	35.7	94.4
14. Paid-up equity share capital	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1563.8
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.1	-0.7	3.27	8.6
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.1	-0.7	3.27	8.6

For Master Trust Limited


Managing Director

PART- II				
17. Public Shareholding				
- No. of shares	3087930	3087930	3627930	3627930
- Percentage of shareholding	28.39	28.39	33.36	33.36
18. Promoters and promoter group				
Shareholding **				
a) Pledged/Encumbered				
- Number of shares	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total share capital of the company)	0.0	0.0	0.0	0.0
b) Non-encumbered				
- Number of Shares	7788670.0	7788670.0	7248670	7248670
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	71.61	71.61	66.64	66.64


1. The above Un-audited results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2015.

2. Amounts for the Quarter ended 31st March, 2015 represent the balancing amounts between the audited amounts for the financial year ended 31st March, 2015 and the published year to date amounts upto third quarter ended 31st December, 2014.

3. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement.

4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.

For Master Trust Limited


Harjeet Singh Arora
Director

DIN : 00063176

Place: Ludhiana

Dated: 14.08.2015

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Segment wise Revenue, Results and Capital Employed along for the quarter ended 30.06.2015

Particulars	3 months ended	Preceeding 3 months ended on	Corresponding 3 months ended in the previous year	Previous accounting year ended
	6/30/2015	3/31/2015	6/30/2014	3/31/2015
	Unaudited	Audited ²	Unaudited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Broking	237.3	201.9	231.6	930.2
(b) Segment – Interest	20.1	27.4	32.4	120.3
(c) Segment. Investment/Trading in Securities & others	5.4	21.2	15.9	95.6
Total	262.8	250.5	279.9	1146.1
Less: Inter Segment Revenue	0.0	0.0	0.0	0.0
Net sales/Income From Operations	262.8	250.5	279.9	1146.1
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Broking	30.2	-13.5	25.9	53.9
(b) Segment – Interest	2.3	0.8	3.5	6.6
(c) Segment. Investment/Trading in Securities & others	0.2	-1.5	11.8	38.3
Total	32.7	-14.2	41.2	98.8
Less: (i) Other Un-allocable Expenditure net off	0.2	1.1	0.2	1.6
(ii) Un-allocable income			0.0	
Total Profit Before Tax	32.5	-15.3	41.0	97.2
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – Broking	938.7	920.3	884.1	920.3
(b) Segment – Interest	89.4	61.8	145.2	61.8
(c) Segment. Investment / Trading in Securities & others	667.7	690.9	585.6	690.9
Total	1695.8	1673.0	1614.9	1673.0

For Master Trust Limited

Managing Director

Review Report to Master Trust Limited

We have reviewed the accompanying statement of unaudited financial results of Master Trust Limited ("the Company") for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards^o and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manjeet Singh Co.
Chartered Accountants
FRN 601831N



Manjeet Singh
Proprietor
Membership No.: 088759

Place : Ludhiana
Date : 14.08.2015