



PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Poona 411 033.

Tel.No 020-30613333, E-Mail sk@pune.pudumjee.com,

Website : www.pudumjee.com, CIN L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015.

(RUPEES IN LACS)

Sr. No.	Quarter Ended			Year Ended	
	30/6/2015	31/3/2015	30/6/2014	31/03/2015 (Audited)	
PART I					
1	a)Gross Sales/Income from Operations	7,357	7,252	7,254	29,352
	Less : Excise Duty	403	407	411	1,648
	Net Sales/Income from Operations (Net of Excise Duty)	6,954	6,845	6,843	27,704
	b) Other operating income	47	1,260	40	1,444
	Total Income from operations (Net)	7,001	8,105	6,883	29,148
2	Expenditure				
	a) Cost of Materials consumed	4,123	3,899	3,580	15,008
	b) Purchase of trade goods	-	1	9	20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340)	(266)	492	296
	d) Employee benefits expenses	759	873	697	3,000
	e) Depreciation and amortization expenses	137	109	130	505
	f) Consumption of Fuel, Power & Water	1,357	1,244	1,338	5,566
	g) Other expenses	733	626	481	2,441
	Total expenses	6,769	6,491	6,727	26,836
3	Profit from Operations before Other Income, Finance cost & exceptional items (1-2)	232	1,614	156	2,312
4	Other Income	282	225	235	970
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	514	1,839	391	3,282
6	Finance cost	298	293	212	904
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	216	1,546	179	2,378
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	216	1,546	179	2,378
10	Tax expenses/(Savings) (Including Deferred Tax)	109	99	59	351
11	Net Profit for the period from ordinary activities after tax (9-10)	107	1,447	120	2,027
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	107	1,447	120	2,027
14	Paid-up Equity Share Capital Face value Rs.2/- per share	820	820	820	820
15	Reserves Excluding Revaluation Reserves				15,871
16	Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	0.26/0.26	3.53/3.53	0.29/0.29	4.94/4.94
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Number of shares	15,780,639	15,780,639	15,879,892	15,780,639
	Percentage of share holding	38.49%	38.49%	38.73%	38.49%
2	Promoters & Promoter group Shareholding	25,219,361	25,219,361	25,120,108	25,219,361
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	25,219,361	25,219,361	25,120,108	25,219,361
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	61.51%	61.51%	61.27%	61.51%
B INVESTORS COMPLAINTS					
Three months ended 30.06.2015					
	Pending at the begning of the quarter				-
	Received during the quarter				9
	Disposed off during the quarter				9
	Remaining unresolved at the end of the quarter				-



Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2015.

	Quarter Ended 30/6/2015	Quarter Ended 31/3/2015	Quarter Ended 30/6/2014	Year Ended 31/03/2015
1 Segment Revenue				
a) Paper Division	6,870	6,782	6,818	27,482
b) Power Generation	118	31	65	313
c) Real Estate Activity	13	1,292	-	1,353
d) Investments / Others	-	-	-	-
Net Sales/Income from Operation	7,001	8,105	6,883	29,148
2 Segment Results-				
Profit/(Loss) before tax and interest :				
a) Paper Division	313	505	233	1,303
b) Power Generation	41	23	7	80
c) Real Estate Activity	13	1,292	-	1,353
d) Investments / Others	(14)	(60)	(14)	(60)
Total	353	1,760	226	2,676
Less :				
i) Interest	276	264	210	913
ii) All other unallocable expenditure (Net of unallocable income)	(139)	(50)	(163)	(615)
Profit before tax	216	1,546	179	2,378
3 Capital Employed				
a) Paper Division	17,602	17,678	14,999	17,678
b) Power Generation	2,225	2,181	2,272	2,181
c) Real Estate Activity	239	275	154	275
d) Investments / Others	1,397	1,380	1,402	1,380
Total	21,463	21,514	18,827	21,514

The Company has undertaken restructuring initiative for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Industries Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014.

Shareholders of the Company shall receive 37 equity shares of Pudumjee Paper Products Limited of Re. 1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the Scheme, Pudumjee Paper Products Limited shall also get listing on the stock exchanges.

Accordingly aforesaid businesses have been considered as discontinuing operations. Profit for the above discontinuing operations, subject to its final determination on effective date of the Scheme, as included in the above results and the details thereof are given below.

Particulars	Quarter Ended 30/6/2015	Quarter Ended 31/3/2015	Quarter Ended 30/6/2014	Year Ended 31/03/2015
Total Revenue	7,079	7,016	6,943	28,107
Total Expenses	6,951	6,783	6,831	27,318
Profit before Taxation	128	233	112	789
Tax Expense	81	71	58	348
Profit after Taxation	47	162	54	441

Notes:

- The auditors have carried out limited review of the results for quarter ended 30th June 2015.
- The Accounts of the subsidiary Company will be consolidated at the year end.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

On Behalf of
The Board Of Directors.

A.K. Jafar
Executive Chairman

Place : Mumbai
Date : 1st August, 2015.



Khare & Company

Chartered Accountants

Office:

Mini Apartments,
795, Bhandarkar Institute Road,
Deccan Gymkhana,
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FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

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Date:-

Review Report to

Pudumjee Pulp & Paper Mills Ltd.,

Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp & Paper Mills Limited**, Thergaon, Pune 411 033 for the quarter ended 30th June,2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khare and Co.
Chartered Accountants



Y. P. Shukla
Y. P. Shukla
Proprietor

Membership No. 16203

Mumbai

Dated : 1st August 2015.