

Dated: August 5, 2015

To,

**Bombay Stock Exchange Ltd.**

P. J. Towers, Dalal Street

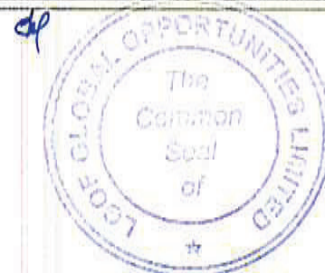
Fort, Mumbai- 400001.

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

<b>Name of the Target Company (TC)</b>	ORIENT ABRASIVES LTD		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	LGOF Global Opportunities Limited		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	NO		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,445,852	1.21%	1.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,445,852	1.21%	1.21%

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e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<p>LGOF Global Opportunities Limited is PAC for Cura Global Holdings Limited, which has signed the SPA dated June 8<sup>th</sup> 2015 to acquire 6,172,645 equity shares (5.16%). Hence this is not a direct acquisition by LGOF Global Opportunities Limited.</p>		
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,445,852	1.21%	1.21%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) c) Total (a+b+c+d)	1,445,852	1.21%	1.21%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc)</b>	Off Market, Through SPA signed on June 8 <sup>th</sup> , 2015		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	Through SPA signed on June 8 <sup>th</sup> , 2015		



<b>Equity share capital / total voting capital of the TC before the said acquisition / sale*</b>	119,639,200 Shares
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	119,639,200 Shares
<b>Total diluted share/voting capital of the TC after the said acquisition**</b>	119,639,200 Shares

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer  
For and on behalf of  
LGOF Global Opportunities Limited  
Heetesh Kumar Singh Lilkunt  
Director



Place: Ebene, Mauritius

Date: 5 August 2015