

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
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 CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars	Three months	Preceding	Corresponding	(Rs. in Lakhs)
	ended	three months	three months	Fifteen months
	30.06.2015	ended	ended	ended
	(Unaudited)	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Audited)
		(Refer Note 5)		
1. Income from operations				
(a) Net sales and income from operations (Net of excise duty)	253,208	234,892	235,461	1,194,140
(b) Other operating income	2,585	3,994	2,289	14,408
Total income from operations (net)	255,793	238,886	237,750	1,208,548
2. Expenses				
(a) Cost of materials consumed	75,665	80,484	79,530	387,186
(b) Purchase of stock-in-trade	63,563	51,662	52,347	265,203
(c) Changes in finished goods, work-in-progress and stock-in-trade	(977)	(7,079)	(6,976)	(6,686)
(d) Employee benefits expense	30,914	31,940	32,054	166,305
(e) Depreciation and Amortisation expense	7,593	14,292	9,017	54,842
(f) Other expenses	38,027	35,134	36,058	198,407
Total expenses	214,785	206,433	202,030	1,065,257
3. Profit from operations before other income, finance costs and exceptional items (1-2)	41,008	32,453	35,720	143,291
4. Other Income	10,659	13,279	8,275	56,530
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	51,667	45,732	43,995	199,821
6. Finance Costs	2	1,426	122	1,432
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	51,665	44,306	43,873	198,389
8. Exceptional Items	-	-	-	2,804
9. Profit from ordinary activities before tax (7-8)	51,665	44,306	43,873	195,585
10. Tax expense (refer note 3 below)	17,291	15,561	13,205	61,820
11. Net Profit from ordinary activities after tax (9-10)	34,374	28,745	30,668	133,765
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	34,374	28,745	30,668	133,765
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period				731,556
16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)	109.5	91.5	97.7	426.0



PART - II				
	Three months ended	Preceding three months ended	Corresponding three months ended	Fifteen months ended
Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS				
	Three months ended			
	30.06.2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
	Three months ended	Preceding three months ended	Corresponding three months ended	(Rs. in Lakhs) Fifteen months ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Note 5)			
Segment Revenue				
- Automotive products	221,894	210,423	210,427	1,062,356
- Others	34,186	28,500	27,659	149,061
Total segment revenue	256,080	238,923	238,086	1,211,417
Less: Inter segment revenue	287	37	336	2,869
Net Income from operations	255,793	238,886	237,750	1,208,548
Segment Results				
- Automotive products	43,674	35,602	37,285	151,615
- Others	1,062	706	1,811	10,166
Total segment results	44,736	36,308	39,096	161,781
Less: Finance costs	2	1,426	122	1,432
Less: Unallocable Corporate expenditure	3,728	3,855	3,376	21,294
Add: Unallocable Income	10,659	13,279	8,275	56,530
Total Profit Before Tax	51,665	44,306	43,873	195,585
Segment Capital Employed				
- Automotive products	140,304	132,686	146,006	132,686
- Others	18,943	20,596	26,896	20,596
Total segment capital employed	159,247	153,282	172,902	153,282
Unallocable corporate assets less corporate liabilities	609,823	581,414	522,977	581,414
Total capital employed	769,070	734,696	695,879	734,696



Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2015. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
2. As required under Schedule II to the Companies Act 2013, the Company has reassessed useful life of its fixed assets. Consequently, for certain categories of fixed assets, useful lives have been revised. The impact of such change in useful lives on the results for the quarter ended June 30, 2015 is not material.
3. Tax expense includes:

Particulars	Three months ended 30.06.2015 (Unaudited)	Preceding three months ended 31.03.2015 (Unaudited) (Refer Note 5)	Corresponding three months ended 30.06.2014 (Unaudited)	Fifteen months ended 31.03.2015 (Audited)
i) Current tax	18,150	19,933	14,470	74,633
ii) Deferred tax charge/ (credit)	(847)	(2,704)	(1,070)	(11,834)
iii) Tax adjustments relating to earlier years	(12)	(1,668)	(195)	(979)

4. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.
5. The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the fifteen months period ended March 31, 2015 and the published year to date figures upto the fourth quarter ended December 31, 2014.

Place : Bengaluru
Date : August 11, 2015


(Soumitra Bhattacharya)
Joint Managing Director



Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Bosch Limited,
Hosur Road, Adugodi,
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2015 (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Subramanian Vivek
Partner
Membership Number: 100332

Bengaluru
August 11, 2015

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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)