

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of the Acquisition**

Name of the Target Company (TC)	Ceat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Acquirer:</b> WestBridge Crossover Fund, LLC (“Acquirer”)</p> <p><b>Persons acting in concert with the Acquirer:</b> Jwalamukhi Investment Holdings (“JIH”). JIH is a wholly owned subsidiary of the Acquirer and holds 859,962 equity shares of INR10 each in the TC representing up to 2.13% of existing paid up equity share capital of the TC. JIH is a sub account of HSBC Bank (Mauritius) Limited, a registered Foreign Institutional Investor.</p>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE)		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
<b>Acquirer</b>	Nil	Nil	Nil
<b>JIH</b>	859,962 equity shares	2.13%	2.13%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) <b>Total (a+b+c+d)</b>	<b>859,962 equity shares, held by JIH, PAC of the Acquirer.</b>	<b>2.13%</b>	<b>2.13%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
<b>Acquirer</b>	1,421,375	3.51%	3.51%
<b>JIH</b>	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) <b>Total (a+b+c+d)</b>	<b>1,421,375</b>	<b>Nil</b>	<b>3.51%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
<b>Acquirer</b>	1,421,375	3.51%	3.51%
<b>JIH</b>	859,962	2.13%	2.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>2,281,337</b>	<b>5.64%</b>	<b>5.64%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off market		
<del>Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ _____ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	31 July 2015		
Equity share capital / total voting capital of the TC before the said acquisition	40,450,092 equity shares of face value of Rupees ten each		
Equity share capital/ total voting capital of the TC after the said acquisition	40,450,092 equity shares of face value of Rupees ten each		
Total diluted share/voting capital of the TC after the said acquisition	40,450,092 equity shares of face value of Rupees ten each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Gulshan Raj Ramgoolam**

**Place:** Mauritius

**Date:** 3 August 2015