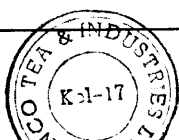


KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793
 Unaudited Standalone Financial Results for the Quarter ended 30th June, 2015

PART I		(₹ in Lakhs, except for share data)			
Sl. No.		Reviewed			Audited
		Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
1	Income from Operations				
	Net sales/Income from operations	509	377	470	3408
	Total Income from Operations	509	377	470	3408
2	Expenses				
	(a) Cost of materials consumed	174	5	163	384
	(b) Changes in inventories of finished goods	(583)	297	(543)	(30)
	(c) Employee benefit expense	401	454	348	1481
	(d) Depreciation and amortisation expenses	27	47	34	152
	(e) Power & Fuel	76	71	72	313
	(f) Consumption of Stores and Spares	112	41	141	408
	(g) Selling & Distribution Expenses	28	32	32	190
	(h) Other expenses	82	134	93	419
	Total Expenses	317	1081	340	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	192	(704)	130	91
4	Other income	18	128	43	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	210	(576)	173	450
6	Finance costs	24	19	32	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	186	(595)	141	340
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7-8)	186	(595)	141	340
10	Tax expenses	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	186	(595)	141	309
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	186	(595)	141	309
14	Paid-up equity share capital (Face value per Share ₹10/-)	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2039
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (not annualised)				
	a) Basic	10.89	(34.84)	8.26	17.93
	b) Diluted	10.89	(34.84)	8.26	17.93
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	506315	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	1201294	1201294	1200781	1201294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.35%	70.32%	70.35%



	Particulars	Quarter ended 30th June,2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes

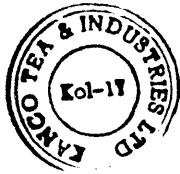
1. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
3. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
4. The cost of materials consumed represents only green leaf purchased from third parties.
5. The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The tax liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
6. The figures for the quarter ended 31st March,2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to third quarter ended 31st December, 2014.
7. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the

U. Kanoria
U. Kanoria

Chairman & Director

Kolkata, the 3rd August, 2015



KANCO TEA & INDUSTRIES LIMITED

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Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2015

PART I		(₹ in Lakhs, except for share data)			
Sl. No.		Reviewed			Audited
		Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
1	Income from Operations				
	Net sales/Income from operations	509	377	470	3408
	Total Income from Operations	509	377	470	3408
2	Expenses				
	(a) Cost of materials consumed	174	5	163	384
	(b) Changes in inventories of finished goods	(583)	297	(543)	(30)
	(c) Employee benefit expense	401	454	348	1481
	(d) Depreciation and amortisation expenses	27	47	34	152
	(e) Power & Fuel	76	71	72	313
	(f) Consumption of Stores and Spares	112	41	141	408
	(g) Selling & Distribution Expenses	28	32	32	190
	(h) Other expenses	85	134	93	419
	Total Expenses	320	1081	340	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	189	(704)	130	91
4	Other income	18	128	43	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	207	(576)	173	450
6	Finance costs	24	19	32	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	183	(595)	141	340
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7- 8)	183	(595)	141	340
10	Tax expenses	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	183	(595)	141	309
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	183	(595)	141	309
14	Minority interest	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest for the period (13-14))	183	(595)	141	309
15	Paid-up equity share capital (Face value per Share ₹10/-)	170.76	170.76	170.76	170.76
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2039
17	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (not annualised)				
	a) Basic	10.72	(34.84)	8.26	17.93
	b) Diluted	10.72	(34.84)	8.26	17.93
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	506315	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	1201294	1201294	1200781	1201294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.35%	70.32%	70.35%



Particulars		Quarter ended 30th June,2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- The Company has opted to publish consolidated financial results. Additional information on standalone financial results is as follows:

Sl. No.	Particulars	Quarter Ended				(₹ in Lakhs)	
		Reviewed			Audited		
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015	Year Ended	
1	Income from Operations (Turnover)	509	377	470	3408		
2	Profit before tax	186	(595)	141	340		
3	Profit after tax	181	(584)	128	309		

- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The tax liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the quarter ended 31st March,2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to third quarter ended 31st December, 2014.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the

U. Kanoria

U. Kanoria

Chairman & Director

Kolkata, the 3rd August, 2015



JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

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Email: mkjainandco@gmail.com

Fax: 91-33-4005-1810

REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors of KANCO TEA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of KANCO TEA & INDUSTRIES LIMITED (“the Company”) and its subsidiary for the quarter ended 30th June, 2015 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s management and has been approved by the board of directors on 3rd August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity: issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We did not review the financial statements of 1 (One) subsidiary included in the consolidated financial results whose interim financial statements reflect total assets of Rs. 175401/- as at 30th June, 2015 as well as the total revenue of Rs. Nil and net cash outflow amounting to Rs. 308369 for the quarter ended 30th June, 2015. These interim financial statements and other financial information have been reviewed by other auditor whose report has been furnished to us, and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.



JAIN & CO.

Chartered Accountants

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Fax: 91-33-4005-1810

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner it is to be disclosed, or that it contains any materials misstatement.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K.Jain)
Partner
(Membership No 55048)

Dated the 3rd day of August, 2015



JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/4005 1810

Mobile No 90510 83800

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. KANCO TEA & INDUSTRIES LIMITED** for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain & Co.
Chartered Accountants
(Registration No. 302023E)

(M.K.Jain)
Partner
(Membership No 55048)

Dated the 3rd day of August, 2015