

8th August, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub : Employee Stock Options

Ref: Stock Code: 532892/MOTILALOFS

This is to inform you that the Nomination and Remuneration/Compensation Committee of the Company at its Meeting held on 8th August, 2015, have noted and has taken on record, lapse of total 2,35,000 Employee Stock Options of the Company under various Employee Stock Option Schemes of the Company as given below:-

Scheme	Number of Stock Options Lapsed
ESOP Scheme V	2,22,000
ESOP Scheme VI	3,000
ESOP Scheme VII	10,000
Total Lapse	2,35,000

The Committee has also granted 14,00,000 Employee Stock Options under various Stock Option Schemes of the Company as given below:-

Scheme	Number of Stock Options Granted	Exercise Price Per Stock Option
ESOP Scheme V	2,72,000	Rs. 349.85
ESOP Scheme VI	2,32,500	Rs. 349.90
ESOP Scheme VII	8,95,500	Rs. 349.90
Total Grant	14,00,000	

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Motilal Oswal
Chairman and Managing Director
(DIN: 00024503)