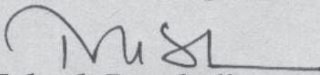


DETAILS OF VOTING RESULTS

As per clause 35A of listing agreement the outcome of 23rd Annual General Meeting of Arihant Capital Markets Limited are as follows:

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Date of Annual General Meeting | 8th August, 2015 |
| 2. | Total No. of Shareholders on Record date/Book closure date | 3085 |
| 3. | No. of Shareholders present in Meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter Group<ul style="list-style-type: none">- In Person- In Proxy • Public:<ul style="list-style-type: none">- In Person- In Proxy | 04 00 16 07 |
| 4. | No. Of shareholders attended the meeting through Video Conferencing: | Not Applicable |

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



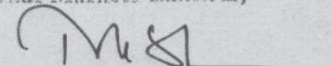
AGENDA-WISE VOTING RESULTS

In Case of Ballot /E-voting

All the resolutions were carried out through e-voting and ballot.

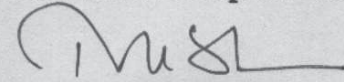
| Item No. | Particulars of Resolution | Mode of voting: (ballot/ e-voting) | Resolution required (ordinary/special) | Remarks |
|----------|---|------------------------------------|--|--|
| 1. | a) Adoption of Audited Financial Statements as at 31 March, 2015, together with the reports of the Board of Directors and Auditors thereon. b). Audited Consolidated Financial Statements for the year ended March 31, 2015. | Ballot/ E-voting | Ordinary | The resolution was passed with requisite majority. |
| 2. | To declare dividend on equity shares for the year 2014-15. | Ballot/ E-voting | Ordinary | The resolution was passed with requisite majority. |
| 3. | To Re-appoint director in place of Mr. Ashok Kumar Jain (DIN: 00184729), who retires by rotation and being eligible offers himself for re-appointment. | Ballot/ E-voting | Ordinary | The resolution was passed with requisite majority. |
| 4. | To Appoint Auditors and fixing their remuneration. | Ballot/ E-voting | Ordinary | The resolution was passed with requisite majority. |
| 5. | Re-appointment of Mrs. Anita Surendra Gandhi (DIN: 02864338), as Whole Time Director of the Company. | Ballot/ E-voting | Ordinary | The resolution was passed with requisite majority. |

For Arifant Capital Markets Limited,


Mahesh Pancholi
Company Secretary

| | | | | |
|----|---|-------------------------|---------|--|
| 6. | Re-appointment of Mr. Ashok Kumar Jain (DIN: 00184729), as a Managing Director of the company. | Ballot/ E- voting | Special | The resolution was passed with requisite majority. |
| 7. | Adoption of New Articles of Association of the Company containing regulations in the conformity with the Companies Act, 2013. | Ballot/ E- voting | Special | The resolution was passed with requisite majority. |
| 8. | Increase in borrowing power in terms of Section 180 (1) (c) of the Companies Act, 2013. | Ballot/ E- voting | Special | The resolution was passed with requisite majority. |
| 9. | Creation of charge / mortgage etc. on Company's movable or immovable properties in terms of Section 180 (1) (a) of the Companies Act, 2013. | Ballot/ E- voting | Special | The resolution was passed with requisite majority. |

For Arihant Capital Markets Ltd.



Mahesh Pancholi
(Company Secretary)
M. No. F-7143



In case of Ballot & E-Voting:

1. a) Adoption of Audited Financial Statements as at 31 March, 2015, together with the reports of the Board of Directors and Auditors thereon.

b) Audited Consolidated Financial Statements for the year ended March 31, 2015.

| Promoter/P ublic | No. of Shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstandin g Shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % in favour on Votes Polled (6)=[(4)/(2)] *100 | % of Votes against on Votes Polled (7)=[(5)/(2)] *100 |
|--------------------------------------|-------------------------------------|----------------------------------|--|----------------------------------|-----------------------------------|---|--|
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |

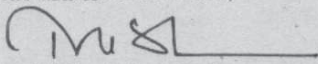
2. To declare dividend on equity shares for the year 2014-15.

| | | | | | | | |
|--------------------------------------|----------|----------|-------|----------|-----|-----|-----|
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |

3. To Re-appoint director in place of Mr. Ashok Kumar Jain (DIN: 00184729), who retires by rotation and being eligible offers himself for re-appointment.


| | | | | | | | |
|--------------------------------------|----------|----------|-------|----------|-----|-----|-----|
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |

For Arihant Capital Markets Limited.,


 Mahesh Pancholi
 Company Secretary

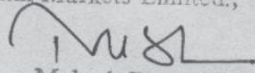
| 4 To Appoint Auditors and fixing their remuneration. | | | | | | | |
|--|----------|----------|-------|----------|-----|-----|-----|
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |
| 5. Re-appointment of Mrs. Anita Surendra Gandhi (DIN: 02864338), as Whole Time Director of the Company. | | | | | | | |
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |
| 6. Re-appointment of Mr. Ashok Kumar Jain (DIN: 00184729), as a Managing Director of the company. | | | | | | | |
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |
| 7. Adoption of New Articles of Association of the Company containing regulations in the conformity with the Companies Act, 2013. | | | | | | | |
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |

For Arihant Capital Markets Limited.,


Mahesh Pancholi
Company Secretary

| 8. Increase in borrowing power in terms of Section 180 (1) (c) of the Companies Act, 2013. | | | | | | | |
|--|----------|----------|-------|----------|-----|-----|-----|
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |
| 9. Creation of charge / mortgage etc. on Company's movable or immovable properties in terms of Section 180 (1) (a) of the Companies Act, 2013. | | | | | | | |
| Promoter and Promoter Group | 15421052 | 15421052 | 100 | 15421052 | Nil | 100 | Nil |
| Public Institutional Holders | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 5401508 | 1281057 | 23.71 | 1281057 | Nil | 100 | Nil |
| Total | 20822560 | 16702109 | 80.21 | 16702109 | Nil | 100 | Nil |

For Arihant Capital Markets Limited.,


 Mahesh Pancholi
 Company Secretary