



*Media Release*

## **PPAP Automotive Limited**

**(Formerly Precision Pipes and Profiles Company Limited)**

**Q1FY16 PAT up by 23.36 % at Rs. 2.97 crore**

**EBITDA up by 21.55 % at Rs. 12.50 crore**

### **Result Highlights**

**For the Quarter ended June 30, 2015 (Q1FY16):**

- Total Income of Rs. 73.23 crore
- EBITDA of Rs. 12.50 crore; recording a y-o-y growth of 21.55%
- Net Profit of Rs. 2.97 crore; y-o-y growth of 23.36%
- EPS for Q1FY16 stood at Rs. 2.12, as compared to Rs. 1.72 for Q1FY15

**Noida, August 08, 2015:** PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the first quarter ended June 30, 2015.

The company reported a healthy increase of 23.36% in its Net Profit to Rs. 2.97 crore for Q1FY16, as compared to Rs. 2.41 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended June 30, 2015 stood at Rs. 73.23 crore, as compared to Rs. 74.10 crore in the same period last year.

PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY16 stood at Rs. 12.50 crore, up 21.55%.



Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "The results are a reflection of the company's focus on increasing efficiencies of each and every operation. Going forward, the management will continue its drive on making the company, leaner."

Earnings per share (EPS) for the quarter ended Q1FY16 stood at Rs. 2.12, as compared to Rs. 1.72 for the quarter ended June 30, 2014.

**About PPAP Automotive Limited** ([www.ppapco.in](http://www.ppapco.in); BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

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