



**Unaudited Financial Results for the Quarter ended 30th June, 2015**

PART - I Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)			(Audited)
1 (a) Gross Sales/Income from Operations	29,031.09	26,790.79	34,608.69	120,093.39
Less: Excise Duty	2,993.17	2,881.02	3,065.15	11,795.66
Income from Operations (Net)	26,037.92	23,909.77	31,543.54	108,297.73
(b) Other Operating Income	103.31	160.79	298.85	910.08
<b>Total Income from Operations (net)</b>	<b>26,141.23</b>	<b>24,070.56</b>	<b>31,842.39</b>	<b>109,207.81</b>
2 <b>Expenditure:</b>				
(a) Cost of Materials Consumed	20,765.79	24,615.63	22,468.68	90,409.84
(b) Purchase of Stock in Trade	849.93	-	1,470.47	4,081.13
(c) (Increase)/Decrease in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(383.35)	(2,834.86)	(1,593.73)	(2,727.99)
(d) Employees Costs	782.10	712.94	805.07	3,168.45
(e) Depreciation	1,445.45	1,379.15	1,258.51	5,293.82
(f) Other Expenditure	2,624.98	2,851.86	3,152.12	13,706.18
<b>Total Expenses</b>	<b>26,084.90</b>	<b>26,724.72</b>	<b>27,561.12</b>	<b>113,931.43</b>
3 <b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>56.33</b>	<b>(2,654.16)</b>	<b>4,281.27</b>	<b>(4,723.62)</b>
4 Other Income	46.61	355.30	33.58	546.35
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>102.94</b>	<b>(2,298.86)</b>	<b>4,314.85</b>	<b>(4,177.27)</b>
5 Finance Costs	3,047.49	2,210.99	2,714.56	10,932.03
7 <b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(2,944.55)</b>	<b>(4,509.85)</b>	<b>1,600.29</b>	<b>(15,109.30)</b>
8 Exceptional Items	-	-	-	-
9 <b>Profit before Taxes (7-8)</b>	<b>(2,944.55)</b>	<b>(4,509.85)</b>	<b>1,600.29</b>	<b>(15,109.30)</b>
10 Tax Expense				
Current Tax [Minimum Alternate Tax (MAT)]	-	-	321.62	-
MAT Credit Entitlement	-	-	(320.18)	-
Deferred Tax Charge	(325.19)	(5,789.33)	503.83	(4,852.18)
11 <b>Net Profit after tax for the Period (9-10)</b>	<b>(2,619.36)</b>	<b>1,279.48</b>	<b>1,095.02</b>	<b>(10,257.12)</b>
12 Paid up Equity Share Capital (Equity shares of ₹ 10/- each)	8,810.00	8,810.00	8,810.00	8,810.00
13 Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	49,098.39
14 Earnings Per Share (EPS) (in ₹)				
Basic	(2.97)	1.45	1.24	(11.64)
Diluted	(2.97)	1.45	1.24	(11.64)

PART - II Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)			(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public Shareholding				
-- Number of Shares	24,756,500	24,756,500	24,756,500	24,756,500
-- Percentage of Shareholding	28.10%	28.10%	28.10%	28.10%
2 Promoters and Promoter Group shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non Encumbered				
- Number of shares	63,343,500	63,343,500	63,343,500	63,343,500
- Percentage of Shares (as a % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	71.90%	71.90%	71.90%	71.90%

B	Particulars	Quarter ended 30.06.15
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	2
	Disposed during the Quarter	2
	Remaining Unresolved at the end of the Quarter	Nil

- The Company has only one business segment namely "Iron & Steel".
- There were no exceptional /extraordinary items during the respective periods reported above.
- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on August 14, 2015.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Out of the total promoter's shareholding of 63,343,500 shares, 58,879,500 shares have been pledged by the promoter group.
- These shares have not been confirmed by the depository of the State Bank of India, being the lead bank of the consortium and so the pledge have not yet been confirmed as created.

Place : Kolkata  
Date : August 14th, 2015



By Order of the Board  
  
 Saket Agrawal  
 Managing Director



# SUNIL KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

"Centre Point", 21, Hemanta Basu Sarani, Room No. 229, Kolkata - 700 001  
Phone : (033) 2210-4272, 4007-0611, 2114-0281, Fax : (033) 2231-6981

### Limited Review Report

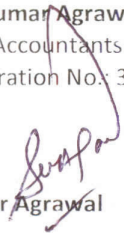
Review Report to  
The Board of Directors  
MSP Steel & Power Limited

We have reviewed the accompanying statement of unaudited financial results of **MSP Steel & Power Limited** ('the Company') for the quarter ended 30.06.2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Agrawal & Associates  
Chartered Accountants  
Firm Registration No.: 323133E

  
Sunil Kumar Agrawal  
Partner  
Membership No.: 057731



Kolkata, 14<sup>th</sup> August, 2015