



GULF OIL CORPORATION LIMITED
Registered Office: Kukatpally, Sanathnagar (IE) PO, Hyderabad-500 018
CIN - L24292TG1961PLC000876

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2015

Rs. Lakhs

Particulars	Unaudited Quarter ended		Audited Year ended
	30-06-2015	31-03-2015	
PART I			
1. Income from operations			
a) Gross sales / Income from operations	2786.25	3126.33	11509.66
Excise duty	140.17	156.50	672.56
Net sales / Income from operations (net of excise duty)	2646.08	2969.83	10837.10
b) Other operating income	25.38	-	100.58
Total income from operations (net) (a+b)	2671.46	2969.83	10937.68
2. Expenses			
a) Consumption of raw materials	419.03	512.33	2386.98
b) Purchase of stock-in-trade	-	7.00	7.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.44)	192.24	127.78
d) Expenses on operation contracts	465.52	404.30	1117.29
e) Employee benefits expense	625.09	672.48	2513.31
f) Depreciation and amortisation expense	37.97	38.48	145.66
g) Distribution expenses	228.22	295.73	1184.92
h) Other expenses	623.55	707.01	2472.25
Total expenses	2382.94	2829.57	9955.19
3. Profit from operations before other income, finance costs & exceptional items (1-2)	288.52	140.26	982.49
4. Other income	441.02	391.50	2396.34
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	729.54	531.76	3378.83
6. Finance costs	24.41	31.69	216.98
7. Profit from ordinary activities after finance costs but before exceptional item (5-6)	705.13	500.07	3161.85
8. Exceptional items (net) (Note 2)	83.95	(39.54)	1025.31
9. Profit from ordinary activities before tax (7+8)	789.08	460.53	4187.16
10. Tax expense	255.00	160.00	1119.00
11. Net Profit for the period / year from ordinary activities after tax (9-10)	534.08	300.53	3068.16
12. Extraordinary items			
13. Net Profit for the period / year (11-12)	534.08	300.53	3068.16
14. Paid up equity share capital (Face value of Rs.2 each)	991.45	991.45	991.45
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			32430.08
16. Earning per share (not annualised) - a) Basic (Rs.)	1.08	0.61	6.19
- b) Diluted (Rs.)	1.08	0.61	6.19

S. Ramani
7/8/15

**PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2015**

Particulars	Quarter ended			Year ended 31-03-2015
	30-06-2015	31-03-2015	30-06-2014	
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of shares	17379323	19854323	19854323	19854323
Percentage of shareholding	35.06	40.05	40.05	40.05
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
Number of shares	32193167	29718167	29718167	29718167
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	64.94	59.95	59.95	59.95

Particulars	Quarter ended 30-06-2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	40
Disposed off during the quarter	40
Remaining unresolved at the end of the quarter	Nil

S. Chandra
7/8/15

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30-06-2015

Rs. Lakhs

Particulars	Unaudited Quarter ended		Audited Year ended
	30-06-2015	31-03-2015	
1. Segment revenue			
a. Energetics	1445.57	1974.47	2295.45
b. Mining and Infrastructure	642.35	590.77	122.57
c. Realty	712.86	414.75	-
d. Others	-	-	-
e. Unallocable income	311.70	381.34	266.62
Total	3112.48	3361.33	2684.64
Less: Inter segment revenue	-	-	-
Revenue from sales & other income	3112.48	3361.33	2684.64
2. Segment results			
Profit / (loss) (before tax and finance costs from each segment)			
a. Energetics	15.63	14.39	225.88
b. Mining and Infrastructure	127.54	173.80	154.59
c. Realty	703.67	404.35	-
d. Others	-	-	-
Total	846.84	592.54	380.47
Less:			
(i) Finance costs	24.41	31.69	48.37
(ii) Other un-allocable expenditure net off un-allocable income	33.35	100.32	(642.04)
Total Profit before tax	789.08	460.53	974.14
3: Capital employed			
a. Energetics	4092.47	4185.13	3499.24
b. Mining and Infrastructure	336.82	247.97	(440.56)
c. Realty *	98992.73	99417.61	97617.30
d. Others	2.31	2.31	2.31
e. Unallocable - Corporate	(2049.73)	(2099.36)	(114.10)
Total	101374.60	101753.66	100564.19

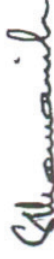
* Includes Revaluation surplus of Rs.92,697.34 lakhs, arising on account of Revaluation of the Land meant for Property development at Hyderabad, carried out as on March 31, 2012 by an approved valuer.

Shamshul
7/8/15

Notes:

- 1 These financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 7, 2015. The statutory auditors have carried out a limited review of these results.
- 2 Exceptional Item :
 - (i) For the current quarter: Profit of Rs. 83.95 Lakhs on sale of certain fixed assets, which were fully impaired in the earlier year.
 - (ii) For the previous year ended March 31, 2015 : represents the net of (a) Rs. 124.19 Lakhs Compensation and medical expenses of employees due to accident at Plant (b) Rs. 127.78 Lakhs insurance claim assessed (net of losses) in respect of damages in earlier years at a Manufacturing Unit (c) write-back of the provision of Rs.155.37 Lakhs towards costs on sale of investments held in foreign subsidiaries (d) accumulated preference dividend income of Rs. 164.07 Lakhs from certain subsidiaries (e) profit of Rs. 173.55 Lakhs on sale of certain fixed assets, which were fully impaired in the earlier year (f) write-back of provisions no longer required aggregating Rs. 533.73 Lakhs which were created towards certain investments and advances made in the earlier years, wherein such provisions were made by adjusting Revaluation Reserve in pursuance of Scheme of Arrangement approved by the Hon'ble High Court of Andhra Pradesh and (g) write-off of the cost of investments in Gulf Oil Lubricants India Limited (GOLIL) on cancellation of the Company's shareholding pursuant to a Scheme of Arrangement - Rs. 5.00 Lakhs.
- 3 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2014.
- 4 The figures for the previous quarters / periods have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter presentation.

By Order of the Board
For GULF OIL CORPORATION LIMITED



S. Pramanik
Managing Director

Mumbai
August 7, 2015