


AGIO PAPER & INDUSTRIES LTD.
 Regd. Office: 505 Diamond Prestige,
 41A, A.J.C Bose Road, Kolkata - 700 017
 CIN - L21090WB1984PLC037968
 web site : www.agiopaper.com
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Quarter ended			(Rs. In Lacs)
	30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	Previous year Ended 31.03.2015 (Audited)
Part: I				
1. Income from operations				
a) Net sales/Income from operations	-	-	-	-
b) Other operating income	-	2.59	-	5.66
Total Income from operation (net)	-	2.59	-	5.66
2. Expenses				
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
d) Employee benefits expense	5.45	7.43	7.70	30.54
e) Depreciation and amortisation expense	5.90	7.41	7.67	28.86
f) Power and Fuel	1.52	1.45	1.56	6.06
g) Other expenses	20.20	22.40	11.87	65.66
Total expenses	33.07	38.69	28.80	131.12
3. Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(33.07)	(36.10)	(28.80)	(125.46)
4. Other income	1.09	461.61	2.43	469.09
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3-4)	(31.98)	425.51	(26.37)	343.63
6. Finance cost	0.02	(422.93)	134.92	-
7. Profit/(Loss) from ordinary activities after finance costs & before exceptional items (5-6)	(32.00)	848.44	(161.29)	343.63
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(32.00)	848.44	(161.29)	343.63
10. Tax Expense	-	-	-	-
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(32.00)	848.44	(161.29)	343.63
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(32.00)	848.44	(161.29)	343.63
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.				(1,849.81)
16. Earning Per Share (before & after extraordinary items) (of Rs.10/-each)(not annualised):				
a) Basic	(0.20)	5.26	(1.00)	2.13
b) Diluted	(0.20)	5.26	(1.00)	2.13
17. Earning Per Share (after extraordinary items) (of Rs.10/-each)(not annualised):				
a) Basic	(0.20)	5.26	(1.00)	2.13
b) Diluted	(0.20)	5.26	(1.00)	2.13



Particulars	Quarter ended			(Rs. In Lacs)
	30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	Previous year Ended 31.03.2015 (Audited)
Part:II				
A. PARTICULARS OF SHAREHOLDING				
1.Public Shareholding				
a) Number of Shares	73,82,375	73,82,375	73,82,375	73,82,375
b) Percentage of Shareholding	45.78	45.78	45.78	45.78
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	87,43,025	87,43,025	87,43,025	87,43,025
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.22	54.22	54.22	54.22
Particulars		3 months ended (30/06/2015)		
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
Notes:				
1. The above results for the Quarter ended 30th June, 2015 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th August, 2015.				
2.The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment of fixed assets is envisaged by the management which is reported by the auditors in their report.				
3. The net worth of the Company has been fully eroded. However based on the continuous financial support from a promoter company and the future outlook, the company maintains the going concern concept. The Company has started repayment of loan as per compromise settlement entered into bank. The auditors of the Company have put attention to this fact in their report.				
4. Segment reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.				
5. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.				
				On behalf of the Board for Agio Paper & Industries Ltd.
Kolkata Dated: 14.08.2015				 Ankit Jalan Director



Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

☎ : +91(0)33-2248-4573/77, 98362 33222 • Fax : +91(0)33-2230-7146 • E-mail : kolkata@singhico.com • Website : www.singhico.com

REVIEW REPORT

To,
The Board of Directors
Agio Paper & Industries Limited
41A, A. J. C. Bose Road,
505, Diamond Prestige,
5th Floor,
Kolkata – 700 017

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. AGIO PAPER & INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, *subject to non-compliance of requirements of Accounting Standard 28 "Impairment of Assets", impact of which is not ascertainable* and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- ❖ Attention is drawn to point no.3 of the appended results regarding preparation of financial results on a going concern basis notwithstanding the fact that the net worth of the Company has been completely eroded and the production facility is at a halt due to reasons mentioned in the note. The going concern appropriateness is dependent upon company's ability to infuse necessary funds to meet its financial obligations, repayment of term loans and resume normal operations.

1B, Old Post Office Street,
Kolkata – 700001
Dated, the 14th day of August, 2015.



For SINGHI & CO.
Firm Registration No.302049E
Chartered Accountants

(ANURAG SINGHI)

Partner

Membership No. 066274