

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company		MSP STEEL & POWER LTD.												
Name of the Stock Exchange where the shares of the target Company are listed		National Stock Exchange of India Limited BSE Ltd.												
Date of reporting		19-Aug-15												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Pranay Agarwal												
Details of Creation/Invocation/Release of encumbrance:														
Name of the promoters (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation / Invocation [(2)-(3)])				
	Number	% of total share capital	Number	% of total share capital	Type of Encumbrance (pledge/lien/non disposal undertakings/others)	Date of creation/ invocation/ release of encumbrance	Type of Event (creation / release / invocation)	% of total share capital	Reasons for encumbrance		Number	% of Total share capital	Name of the entity in whose favor shares encumbered	Number
Pranay Agarwal	306,000	0.35	Nil	Nil	Pledge	12-Aug-15	Creation	Nil	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	306,000	0.35	State Bank of India (Lead Bank)	306,000	0.35
Signature of the Authorised Signatory:				<i>Pranay Agarwal</i>										
Place : Kolkata														
Date: 19.08.2015														