

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015

PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Unaudited Quarter Ended 30/06/2015	Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 30/06/2014	Audited Year Ended 31/03/2015
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	52584.25	79207.27	58703.89	232578.46
	b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>52584.25</b>	<b>79207.27</b>	<b>58703.89</b>	<b>232578.46</b>
2	Expenses				
	a) Cost of material consumed	32315.77	38279.70	32971.49	147229.99
	b) Purchase of stock-in-trade	484.34	15487.17	3904.53	19934.68
	c) Changes in inventories of finished goods, work in progress and stock in trade	-347.99	7642.16	3160.78	-12691.96
	d) Employee benefits expenses	2901.08	2832.80	2661.30	11095.69
	e) Depreciation and amortisation expenses	7069.21	5564.15	6157.42	29327.22
	f) Other expenses	9698.14	9495.99	8821.47	38477.25
	<b>Total expenses</b>	<b>52120.55</b>	<b>79301.97</b>	<b>57676.99</b>	<b>233372.87</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	463.70	-94.70	1026.90	-794.41
4	Other income	1419.30	2340.28	2362.13	12262.43
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	1883.00	2245.58	3389.03	11468.02
6	Finance cost	7832.35	8058.15	5029.14	24781.32
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	-5949.35	-5812.57	-1640.11	-13313.30
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from ordinary activities before tax (7±8)</b>	<b>-5949.35</b>	<b>-5812.57</b>	<b>-1640.11</b>	<b>-13313.30</b>
10	Tax Expense	-1798.38	-1725.20	-546.96	-4247.82
11	<b>Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)</b>	<b>-4150.97</b>	<b>-4087.37</b>	<b>-1093.15</b>	<b>-9065.48</b>
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/ Loss (-) for the period (11±12)</b>	<b>-4150.97</b>	<b>-4087.37</b>	<b>-1093.15</b>	<b>-9065.48</b>
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves				75657.31
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.25)	B- (1.23)	B- (0.33)	B- (2.74)
	b) Diluted	D- (1.25)	D- (1.23)	D- (0.33)	D- (2.74)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.25)	B- (1.23)	B- (0.33)	B- (2.74)
	b) Diluted	D- (1.25)	D- (1.23)	D- (0.33)	D- (2.74)

PART-II

Select information for the Quarter ended June 30, 2015

Sr. No.	Particulars	Quarter Ended			
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of shares	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-



	Particulars	3 months ended June 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.08.2015.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 4 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

*Neeraj*  
Neeraj Saluja  
Managing Director



Date: 13.08.2015  
Place: Ludhiana

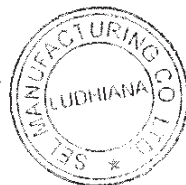
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2015

PART-I		(Rs. in lacs)			
Sr. No.	Particulars	Consolidated			
		Unaudited Quarter Ended 30/06/2015	Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 30/06/2014	Audited Year Ended 31/03/2015
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	64995.77	91597.37	71404.54	286342.37
	b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>64995.77</b>	<b>91597.37</b>	<b>71404.54</b>	<b>286342.37</b>
2	Expenses				
	a) Cost of material consumed	42909.49	52247.01	45243.88	186027.38
	b) Purchase of stock-in-trade	484.34	11520.56	64.67	17583.09
	c) Changes in inventories of finished goods, work in progress and stock in trade	-2881.23	4227.85	3520.27	-11311.72
	d) Employee benefits expenses	3590.11	3285.39	3235.09	13272.57
	e) Depreciation and amortisation expenses	9298.41	6938.71	7830.54	36666.16
	f) Other expenses	12109.00	11652.26	11283.52	47989.76
	<b>Total expenses</b>	<b>65510.12</b>	<b>89871.78</b>	<b>71177.97</b>	<b>290227.24</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	-514.35	1725.59	226.57	-3884.87
4	Other income	2536.49	2649.95	2815.04	15403.25
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	2022.14	4375.54	3041.61	11518.38
6	Finance cost	10687.68	12398.07	7710.04	34248.29
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-8665.54	-8022.53	-4668.43	-22729.91
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from ordinary activities before tax (7±8)</b>	<b>-8665.54</b>	<b>-8022.53</b>	<b>-4668.43</b>	<b>-22729.91</b>
10	Tax Expense	-2724.26	-2749.79	-944.18	-7782.51
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	-5941.28	-5272.74	-3724.25	-14947.40
12	Extraordinary items (net of tax expenses Lakhs)	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/ Loss (-) for the period (11±12)</b>	<b>-5941.28</b>	<b>-5272.74</b>	<b>-3724.25</b>	<b>-14947.40</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	-0.31	8.93	-0.66	7.21
16	<b>Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)</b>	<b>-5940.97</b>	<b>-5281.67</b>	<b>-3723.59</b>	<b>-14954.61</b>
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves				69078.32
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.79)	B- (1.59)	B- (1.12)	B- (4.51)
	b) Diluted	D- (1.79)	D- (1.59)	D- (1.12)	D- (4.51)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.79)	B- (1.59)	B- (1.12)	B- (4.51)
	b) Diluted	D- (1.79)	D- (1.59)	D- (1.12)	D- (4.51)

PART-II		Select information for the Quarter ended June 30, 2015			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2015 Unaudited	31/03/2015 Unaudited	30/06/2014 Unaudited	31/03/2015 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of shares	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

For and on behalf of Board of Directors

*Neeraj*  
 Neeraj Saluja  
 Managing Director



Date: 13.08.2015  
 Place: Ludhiana



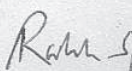
**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
SEL Manufacturing Co. Ltd.,

1. We have reviewed the accompanying statement of unaudited financial results of SEL Manufacturing Company Limited ("the Company") for the quarter ended June 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 13.08.2015

for DASS KHANNA & CO.  
Chartered Accountants  
Firm Reg. No. 000402N

  
(Rakesh Soni)  
Partner  
M.No.: 083142

