

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(Rs.In Lacs)

S.No.	Particulars	Quarter ended on 30th June 2015 (Unaudited)	Quarter ended on 31st Mar,2015 (Audited)	Quarter ended on 30th June,2014 (Unaudited)	Year ended on 31st March,2015 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	72039	61225	66670	250224
	(b) Other Operating Income	52	67	53	223
	Total Income from Operations (Net)	72090	61292	66722	250447
2.	Expenses				
a.	Consumption of Raw Materials	45409	34842	46957	170468
b.	Purchase of stock in trade				
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	(1,202)	1588	1347	2946
d.	Employees Cost	1148	861	856	3839
e.	Power & Fuel	4832	5028	4416	18430
f.	Depreciation	1390	1405	1363	5531
g.	Other Expenditure	6376	9535	5805	26502
	Total Expenses	57954	53260	60743	227715
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	14136	8032	5979	22733
4.	Other Income	735	1939	954	3904
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	14872	9971	6933	26637
6.	Finance Costs	681	362	888	2599
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	14190	9609	6045	24038
8.	Exceptional items	(293)	459	(25)	(298)
9.	Profit/Loss from ordinary activities before tax (7+8)	13898	10068	6020	23740
10.	Tax Expense				
	- Provision - Income Tax (Ref Note No.4)	2821	3783	1144	7032
	- Deferred Tax	349	407	(68)	839
10.	Total Tax Expense	3170	4190	1076	7871
11.	Net Profit from ordinary activities after tax (9-10)	10728	5878	4944	15869
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Loss from discontinuing operations(Net of Taxes)	(19)	(442)	(43)	(543)
14.	Net Profit for the period (11-12)	10709	5436	4901	15326
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	10709	5436	4901	15326
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4205	4205
19.	Reserves excluding revaluation reserves				141564
20.	Basic/Diluted EPS (Not annualised/Rs.)				
	Before Extraordinary Items	25.47	12.93	11.66	36.45
	After Extraordinary Items	25.47	12.93	11.66	36.45
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	No of Equity Shares	10668961	10668961	10668961	10668961
	% of Share holding	25.37%	25.37%	25.37%	25.37%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
b)	Non - encumbered				
	- Number of Equity shares	31378752	31378752	31378752	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	10			
	Disposed of during the quarter	10			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th Aug 2015. Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a loss of Rs 293 Lacs during the quarter is shown under the head "Exceptional items".
- Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi
 Date- 13 th Aug , 2015

By Order of the Board
 for JINDAL POLY FILMS LIMITED

Whole Time Director

Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS



To,
The Board of Directors,
Jindal Poly Films Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh


We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter ended 30.06.2015, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter ended as on 30-06-2015, company has provided a loss of Rs. 293 lacs on account depreciation of Indian Rupee against US Dollar under the head exceptional item.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Partner
Membership Number 508751



Place: New Delhi
Date: August 13, 2015

