

STANDARD INDUSTRIES LIMITED					
Regd. Office: Plot No 4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.					
CIN:L17110MH1892PLC000089 Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com					
Tel: 65162883/65162890 Fax: 27780175					
PART I				(₹ in Lakhs)	
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015					
Sr. No.	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Unaudited)	Corresponding 3 months ended 30.06.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	164.94	179.83	177.25	673.11
	(b) Other operating income	4.35	4.20	4.20	16.80
	Total income from operations (a+b)	169.29	184.03	181.45	689.91
2	Expenses				
a	(Increase)/decrease in stock-in-trade	(2.36)	16.32	4.36	23.60
b	Purchase of traded goods	161.68	156.50	162.57	619.90
c	Employee cost	46.10	44.00	41.19	179.78
d	Depreciation	29.58	36.99	37.21	148.75
e	Other expenditure	238.53	270.91	212.34	1009.29
	Total expenses (a to e)	473.53	524.72	457.67	1981.32
3	(Loss) from operations before other income, finance cost and exceptional items (1-2)	(304.24)	(340.69)	(276.22)	(1291.41)
4	Other income	94.67	115.38	167.90	891.28
5	(Loss) before finance cost and exceptional items (3+4)	(209.57)	(225.31)	(108.32)	(400.13)
6	Finance cost	-	-	-	-
7	(Loss) after finance cost but before exceptional items (5-6)	(209.57)	(225.31)	(108.32)	(400.13)
8	Exceptional items	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(209.57)	(225.31)	(108.32)	(400.13)
10	Tax expense	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(209.57)	(225.31)	(108.32)	(400.13)
12	Extraordinary items	-	-	-	-
13	Net (loss) for the period/year (11-12)	(209.57)	(225.31)	(108.32)	(400.13)
14	Paid-up equity share capital (Face value of ₹ 5/- each)	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserve (Per last audited balance sheet)	-	-	-	7633.51
16	Basic and diluted earnings per share in ₹: (before extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.33)	(0.35)	(0.17)	(0.62)
17	Basic and diluted earnings per share in ₹: (after extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.33)	(0.35)	(0.17)	(0.62)
PART II					
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
Sr. No.	Particulars	3 months ended 30.06.15	Preceding 3 months ended 31.03.15	Corresponding 3 months ended 30.06.14	Previous year ended 31.03.15
A	Particulars of shareholding				
1	Public shareholding				
	-Number of shares	51366899	51366899	51388899	51366899
	-Percentage of shareholding	79.85	79.85	79.88	79.85
2	Promoters and promoter group shareholding:-				
a	Pledge/Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	-Number of shares	12962042	12962042	12940042	12962042
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	20.15	20.15	20.12	20.15
B	Investor complaints				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed off during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

DHL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Unaudited)	Corresponding 3 months ended 30.06.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	SEGMENT REVENUE:				
	a. Real estate	4.35	4.20	4.20	16.80
	b. Trading	164.94	179.83	177.25	673.11
	Total income	169.29	184.03	181.45	689.91
2	SEGMENT RESULTS:				
	Profit/(loss)				
	before tax and finance cost				
	a. Real estate	(25.01)	(32.49)	(32.56)	(130.74)
	b. Trading	(2.14)	(1.65)	5.08	3.16
	Total	(27.15)	(34.14)	(27.48)	(127.58)
	Less:				
	i. Finance cost	-	-	-	-
	ii. Other un-allocable expenditure net of un-allocable income	182.42	191.17	80.84	272.55
	Total (loss) before tax	(209.57)	(225.31)	(108.32)	(400.13)
3	CAPITAL EMPLOYED:				
	(Segment assets-Segment liabilities)				
	a. Real estate	4889.29	5242.67	5521.66	5242.67
	b. Trading	242.60	240.73	226.75	240.73
	c. Un-allocable	5522.06	5380.13	5987.63	5380.13
	Total	10653.95	10863.53	11736.04	10863.53

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on August 13, 2015 and have been subjected to limited review by the statutory auditors of the Company.
- The Board of Directors of the Company at its meeting held on May 29, 2015 recommended a dividend of ₹ 0.75 per Equity Share of ₹ 5/- each for the year ended March 31, 2015. (Dividend for Previous year March 31, 2014 ₹ 0.75)
- The Company has an equity investment in a wholly owned subsidiary, namely, Standard Salt Works Limited (SSWL) aggregating to ₹ 60.78 lakhs and has given unsecured loans aggregating to ₹ 4060.72 lakhs as at the June 30, 2015 to SSWL. As per the latest available balance sheet of SSWL as at March 31, 2015, its net worth has been eroded. However, in view of the long-term strategic nature of the investment and the future growth prospects of SSWL including substantial planned increase in production of salt from salt pans, no provision for diminution in the value of the investment and for the unsecured loans is considered necessary at this stage.
- The figures for the preceding 3 months ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the year to date figures upto the third quarter of that financial year. Figures of previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.
- The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

DHL

Dated: August 13, 2015

By Order of the Board of Directors

D.H. Parekh

(D.H. Parekh)
Executive Director

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF STANDARD INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2015 (the 'Statement') of Standard Industries Limited (the 'Company'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the Statement regarding the Company's financial involvement (viz. equity investment of Rs.60.78 lakhs and loans and advances aggregating Rs.4060.72 lakhs) in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary for the reasons stated in the note.

Our report is not modified in respect of this matter.

DHL

**Deloitte
Haskins & Sells LLP**

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Company's Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration no. 117366W/W-100018)



A. Siddharth
Partner

(Membership No. 31467)

Mumbai, August 13, 2015