

# ZENITH FIBRES LIMITED

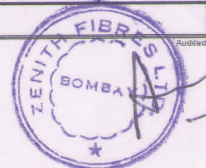
05, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 055  
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(₹ Lacs)

Sr. No.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
<b>1.</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	1443.43	1650.92	1606.45	6648.71
	(b) Other operating income	9.68	7.68	11.68	40.24
	<b>Total income from operations (net)</b>	<b>1453.11</b>	<b>1658.60</b>	<b>1618.13</b>	<b>6688.95</b>
<b>2.</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	972.80	1032.04	1201.88	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.69)	47.74	(15.67)	4.50
	(d) Employee benefits expense	69.13	99.68	62.57	292.11
	(e) Depreciation	17.91	19.57	34.79	81.10
	(f) Other expenses.	252.00	267.48	226.81	1000.73
	<b>Total expenses</b>	<b>1295.15</b>	<b>1466.51</b>	<b>1510.38</b>	<b>6070.04</b>
<b>3.</b>	Profit / (Loss) from operations before other income, finance costs and exceptional items.	<b>157.96</b>	<b>192.09</b>	<b>107.75</b>	<b>618.91</b>
<b>4.</b>	Other income	58.29	61.45	50.53	231.90
<b>5.</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items	<b>216.25</b>	<b>253.54</b>	<b>158.28</b>	<b>850.81</b>
<b>6.</b>	Finance costs	5.21	8.18	6.98	26.63
<b>7.</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	<b>211.04</b>	<b>245.36</b>	<b>151.30</b>	<b>824.18</b>
<b>8.</b>	Prior period Items	0.00	0.05	63.91	62.74
<b>9.</b>	Profit / (Loss) from ordinary activities before tax.	<b>211.04</b>	<b>245.41</b>	<b>215.21</b>	<b>886.92</b>
<b>10.</b>	Tax expense	<b>72.78</b>	<b>77.75</b>	<b>69.48</b>	<b>296.30</b>
	(a) Provision for Income Tax	73.50	90.00	57.50	287.50
	(b) Tax of earlier Years	0.00	0.00	0.00	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(0.72)	(12.25)	11.98	4.79
<b>11.</b>	Net Profit / (Loss) from ordinary activities after tax.	<b>138.26</b>	<b>167.66</b>	<b>145.73</b>	<b>590.62</b>
<b>12.</b>	Extraordinary items.	0.00	0.00	0.00	0.00
<b>13.</b>	Net Profit / (Loss) for the period.	<b>138.26</b>	<b>167.66</b>	<b>145.73</b>	<b>590.62</b>
<b>14.</b>	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
<b>15.</b>	Minority interest *	0.00	0.00	0.00	0.00
<b>16.</b>	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates *	<b>138.26</b>	<b>167.66</b>	<b>145.73</b>	<b>590.62</b>
<b>17.</b>	Paid-up equity share capital (Face Value ₹ 10/-)	508.84	508.84	508.84	508.84
<b>18.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	2833.37
<b>19 i.</b>	Earnings per share (before extraordinary items) (not annualised):				
	(a) Basic	3.13	3.79	3.30	13.36
	(b) Diluted	3.13	3.79	3.30	13.36
<b>19 ii.</b>	Earnings per share (after extraordinary items) (not annualised):				
	(a) Basic	3.13	3.79	3.30	13.36
	(b) Diluted	3.13	3.79	3.30	13.36

\* Applicable in the case of consolidated results.





Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		(Refer Notes Below)			
		Unaudited	Audited	Unaudited	Audited
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	Public shareholding				
	- Number of shares	2199240	2199240	2201240	2199240
	- Percentage of shareholding	49.73	49.73	49.78	49.73
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non - encumbered				
	- Number of shares	2223106	2223106	2221106	2223106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.27	50.27	50.22	50.27

**Notes :-**

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on **08/08/2015** at Mumbai.
- 2) The Company has invested Rs.1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. Financial Results of the said company for the year ended March 31,2015 are yet not finalized. As per the latest audited financial results for the year ended March 31,2014 available, the accumulated losses were Rs.56,85,720/- against paid up share capital of Rs.3,23,22,000/-. However, these being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- 3) Provision for Employees Benefits as per AS15 (Revised) issued by The Institute of Chartered Accountants of India will be made at the year end.
- 4) Limited Review of the above Results has been carried out by the Statutory Auditors.
- 5) Status of number of complaints for the Quarter ended June 30, 2014  
Opening : NIL      Received : 1      Disposed : 1      Unresolved : NIL

For Zenith Fibres Limited



(Sanjeev Rungta)  
ChairmanMumbai,  
8th August, 2015





**JAIN & HINDOCHA**

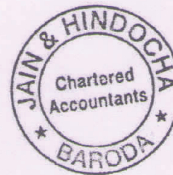
*Chartered Accountants*

**Independent Auditors' Review Report to**

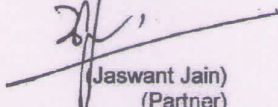
The Board of Directors  
Zenith Fibres Limited  
Vadodara

1. We have reviewed the accompanying statement of unaudited financial results of Zenith Fibres Limited, for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **subject to non provision of employees benefits, amount of which not quantified, as per AS 15(Revised) issued by The Institute of Chartered Accountants of India**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Vadodara  
Date: August 8, 2015



For Jain & Hindocha  
Chartered Accountants

  
(Jaswant Jain)  
(Partner)  
(Membership No. 035126)  
Firm Reg. No. 103868W