

STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2015

PART I	Particulars	Three months ended			(Rs in lakhs)
		30-06-2015	31-03-2015	30-06-2014	Year ended
		Unaudited*	Audited**	Unaudited*	31-03-2015 Audited**
1	Income from Operations				
	(a) Gross Sales/Income from operations	1078	1566	1327	6147
	Less Excise Duty	25	34	24	119
	Net Sales / Income from operations	1053	1532	1303	6028
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	1053	1532	1303	6028
2	Expenses				
	a) Cost of materials consumed	398	396	643	3232
	b) Purchase of Stock in Trade	28	163	58	338
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	317	144	268	650
	d) Employee benefits expense	2447	2863	2336	9978
	e) Depreciation and amortisation expense	81	13	92	271
	f) Other expenses	470	944	564	2626
	Total expenses	3741	4523	3961	17095
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2688)	(2991)	(2658)	(11067)
4	Other Income	645	1107	717	3247
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2043)	(1884)	(1941)	(7820)
6	Finance costs	479	635	391	1836
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2522)	(2519)	(2332)	(9656)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(2522)	(2519)	(2332)	(9656)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(2522)	(2519)	(2332)	(9656)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Profit /(Loss) for the period (11±12)	(2522)	(2519)	(2332)	(9656)
14	a) Paid-up Equity Share Capital (Face Value - Rs10/-)	120409	120409	120409	120409
	b) Redeemable Preference Share Capital (Face Value - Rs.100/-)	66000	66000	66000	66000
	c) Share Application Money	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of Rs10 each) (not annualised)	(0.21)	(0.22)	(0.19)	(0.83)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of Rs10 each) (not annualised)	(0.21)	(0.22)	(0.19)	(0.83)

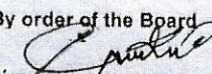
PART II Select Information for the Quarter ended 30th June 2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	76035014	76035014	76035014
	- Percentage of Shareholding	6.31	6.31	6.31	6.31
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1128056626	1128056626	1128056626	1128056626
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	93.69	93.69	93.69

PART II		3 months ended 30.06.2015		
B	Particulars			
	INVESTORS COMPLAINTS			
	Pending at the beginning of the quarter			Nil
	Received during the quarter			1
	Disposed off during the quarter			1
	Remaining unresolved at the end of the quarter			Nil

Note:

- The above Results have been approved by the Board at its Meeting held on 10th August 2015
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- Figures of previous year have been regrouped wherever necessary.

* Limited Review has been conducted by the Auditors
** Subject to Review by C&AG

By order of the Board

(S. Girish Kumar)
Chairman and Managing Director

AUDITED FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED 31ST MARCH 2015

1	Income from Operations		
	(a) Gross Sales/Income from operations	29640	29089
	Less Excise Duty	1976	2010
	Net Sales / Income from operations	27664	27079
	(b) Other operating Income	-	-
	Total Income from operations (net)	27664	27079
2	Expenses		
	a) Cost of materials consumed	8982	11114
	b) Purchase of Stock In Trade	1544	851
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	805	(1110)
	d) Employee benefits expense	34255	28630
	e) Depreciation and amortisation expense	1237	1324
	f) Other expenses	11998	20077
	Total expenses	58821	60886
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(31157)	(33807)
4	Other Income	4719	4460
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(26438)	(29347)
6	Finance costs	29148	26220
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(55586)	(55567)
8	Exceptional Items - Income/(Expenses)	-	30972
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(55586)	(24595)
10	Tax Expense	114	1901
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(55700)	(26496)
12	Extra Ordinary Items (net of tax expense)	-	-
13	Profit /(Loss) for the period (11±12)	(55700)	(26496)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	120409	76035
	b) Preference Share Capital (Face Value - Rs.100/-)	66000	66000
	c) Share Application Money	-	44374
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of Rs10 each)	(4.80)	(3.48)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of Rs10 each)	(4.80)	(3.48)

PART II

Select Information for the year ended 31st March 2015

A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of Shares	76035014	76035014
	- Percentage of Shareholding	6.31	10.00
2	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of the total share capital of the Company)		
	b) Non-encumbered		
	- Number of Shares	1128056626	684315126
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	90.00

		Particulars	Year Ended 31.3.2015
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the year		Nil
	Received during the year		28
	Disposed off during the year		28
	Remaining unresolved at the end of the year		Nil

HMT LIMITED
No.59, Bellary Road, Bangalore - 560 032

AUDITED FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED 31ST MARCH 2015

(Rs in lakhs)

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

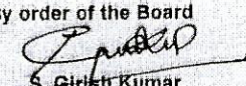
Sl.	Particulars	As at 31-03-2015 Audited*	As at 31-03-2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	186409	142035
	(b) Reserves and Surplus	(514856)	(458566)
	(c) Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	(328447)	(316530)
2	Share application money pending allotment	-	44374
3	Minority Interest	20	-
4	Non-current liabilities		
	(a) Long-term Borrowings	131160	108646
	(b) Deferred Tax Liabilities (Net)	121	119
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	20950	19876
	Sub-total - Non-current liabilities	152231	128641
5	Current liabilities		
	(a) Short-term Borrowings	4936	9699
	(b) Trade Payables	6652	7278
	(c) Other Current Liabilities	203998	170370
	(d) Short-term Provisions	22511	20023
	Sub-total - Current liabilities	238097	207370
	TOTAL - EQUITY AND LIABILITIES	61901	63855
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	9353	11153
	(ii) Intangible Assets	49	87
	(iii) Capital Work-in-progress	1302	1298
	(b) Non-Current Investments	57	72
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	356	330
	(e) Other Non Current Asset	-	-
	Sub-total - Non-current assets	11117	12940
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	18158	19537
	(c) Trade Receivables	10906	9186
	(d) Cash and Cash Equivalents	12624	13464
	(e) Short-term Loans and Advances	7414	7228
	(f) Other Current Assets	1682	1500
	Sub-total - Current assets	50784	50915
	TOTAL - ASSETS	61901	63855

Note:

- The above Results have been approved by the Board at its Meeting held on 10th August 2015
- On Standalone basis, the Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable. The results for Standalone (i.e. HMT Limited) has already been published on 19th June 2015.
- Pursuant to the enactment of the Companies Act, 2013, effective from 1.4.2014, the Company has adopted estimated useful life of fixed assets for computation of depreciation in accordance with Schedule II of the Act. In view of transitional provisions, an amount of Rs.586.09 lakhs has been adjusted in the opening balance of retained surplus.
- Figures of previous year have been regrouped wherever necessary.

* Subject to review by C&AG

By order of the Board


S. Girish Kumar
Chairman and Managing Director

Place New Delhi

Date: 10th August 2015