



K-LIFESTYLE

KRISHNA GROUP

CIN : L74999DN1987PLC000035

K- LIFESTYLE & INDUSTRIES LIMITED				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30.06.2015				
	(Rs. in Lacs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2015 (unaudited)	31/03/2015 (Audited)	30/06/2014 (unaudited)	31/03/2015 (Audited)
Sales/ Income from operation	3543.87	12807.00	18254.30	58539.67
Sales of Rejected Material	289.56	559.95	14160.78	15223.20
Total Sales	3833.43	13366.95	32415.08	73762.87
Expenses:				
a) Cost of materials consumed	1798.10	5442.98	14069.50	45000.19
b) Changes in inventories of finished goods	25.64	786.36	292.38	1155.51
c) Employee benefits expenses	606.40	2314.66	1506.32	6289.84
d) Depreciation and amortisation expenses	668.70	668.70	1593.39	5189.41
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	1253.43	5918.82	2045.12	11993.98
e) Devaluation of rejected material	333.28	685.30	18445.95	22280.00
Profit from Operations before Other Income, Interest and Exceptional Items	(852.13)	(2449.87)	(5537.58)	(18146.06)
Other Income	0.00	6.00	0.00	6.00
Profit / (Loss) from ordinary activities before finance costs	(852.13)	(2443.87)	(5537.58)	(18140.06)
Finance Cost	844.48	639.34	870.05	3349.92
Profit / (Loss) from ordinary activities after finance costs	(1696.61)	(3083.21)	(6407.63)	21501.99
Tax Expenses	0.00	0.00	0.00	0.00
Deferred Tax Assets/Liabilities	0.00	0.00	0.00	(904.16)
Net Profit/ (Loss) for the period	(1696.61)	(3083.21)	(6407.63)	(20597.82)
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.04	10178.04	10178.04
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year				
EPS (Rs.) (Basic, Not annualized)	(0.17)	(0.30)	(0.63)	2.11
Aggregate of Non-promoter's Shareholding				
- Number of Shares	476544311	476544311	476544311	476544311
- Percentage of shareholding	46.61%	46.61%	46.61%	46.61%

K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321

Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N. H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : klifestyle.industries@gmail.com / info@klifestyle.in





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Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of share (Nos.)	451955299	451955299	451955299	451955299
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	82.80%	82.80%	82.80%	82.80%
- Percentage of shares (as a % of the total share capital of the Company)	44.21%	44.21%	44.21%	44.21%
b) Non-encumbered				
- Number of shares (Nos.)	93883350	93883350	93883350	93883350
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	17.20%	17.20%	17.20%	17.20%
- Percentage of shares (as a % of the total share capital of the Company)	9.18%	9.18%	9.18%	9.18%

Note:

- The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 05/08/2015
- Figures of Previous year /Previous quarter/Corresponding quarter of previous year have been regrouped / rearranged wherever
- The Company's operations fall under single segment namely "Textile".
- The issued and subscribed share capital of the Company is Rs. 102,23,82,960 and paid up share capital of the Company is Rs. 101,78,04,000. The difference is due to 9388300 partly paid-up shares.
- The Promoters have pledged their 44.21 % shareholding in the company with unsecured lenders and have agreed to pledge balance 5% with banks, of the total share capital of the Company.
- Due to adverse conditions in Textile Industry as a whole, the company has approached its lenders to refer its request for restructuring of debt, payment interest etc. to Corporate Debt Structuring committee, which is under implementation.
- The details of the number of the Investors' complaints for the Quarter ended 30th June-2015 are as follows:

Beginning - Nil

Received- 7

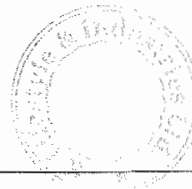
Disposed off - 7

Pending - Nil

For and on behalf of the Board of Directors

Place : Mumbai

Date : 05/08/2015



Director

K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

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A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS
3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Annexure V to Clause 41
The Limited Review Report

To,
The Board of Directors
K-LIFESTYLE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **K-LIFESTYLE & INDUSTRIES LIMITED** for the Quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5th August, 2015
Place: Mumbai



For A. F. KHASGIWALA & Co.
Chartered Accountants

A handwritten signature in black ink, appearing to be "A. F. Khasgiwala", written over a horizontal line.

A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W