

NEWS RELEASE

Nucleus Software Partners with Microsoft to deliver cloud-based lending solution globally

The award-winning next-generation lending platform FinnOne Neo™ is now available on Azure Cloud to offer lower IT costs, greater agility and higher data security to its customers

New Delhi, India, August 13, 2015 — Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced its strategic partnership with Microsoft to deliver the latest version of the best-selling lending software in the world, FinnOne Neo™, on Microsoft Azure.

- **Click to Tweet:** Nucleus Software Partners with Microsoft to deliver FinnOne Neo™ on Azure Cloud

The global banking and financial services industry is undergoing a major transformation driven by growing competition and new technology. The growth of cloud technology is emerging as a key driver for change, allowing established players and new competitors alike to respond to customer needs with innovative products and easy availability of services with low overheads. As a result cloud computing services are becoming popular across the banking landscape as they reduce complexity and costs while improving agility for delivering banking solutions.

According to a recent Ovum report*, over 60% of the retail banks across the globe are spending between 20%-39% of their new IT spending on Software-as-a-Service; Infrastructure-as-a-Service and Platform-as-a-Service for easy access to a range of scalable, cost-effective IT solutions, increased speed to market of new offerings and simplified IT infrastructure with reduced overheads.

Harish Vaidyanathan, Director - ISV Business, Developer Experience, Microsoft India said, "With Microsoft Azure we are helping Nucleus Software address requirements of the banking and financial services industry. Azure is a trusted cloud platform for critical sectors such as banking and finance, given the inherent security of the platform, while also being flexible and scalable. We are looking forward to a partnership with Nucleus Software in leveraging the best of Microsoft platform to provide differentiated value to our BFSI customers."

Commenting on the partnership, **Mr. Arup Das, Vice President and Global Head – Lending Product, Nucleus Software** said, "We are excited about our partnership with Microsoft for its cloud services to drive the next wave of growth for the banking industry. For three decades we have been helping our customers with the best-in-class software technology to stay competitive and deliver superior customer



For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary



experience. The partnership with Microsoft is a step ahead in this direction and marks a significant milestone in our product leadership. Making FinnOne Neo available on the cloud will provide banks and finance companies with a much needed lending platform that is secure, scalable and responsive to the changing customer demands."

Nucleus Software's FinnOne™ product was recently ranked as the 'No. 1 Best Selling Lending System' by International Banking Systems (IBS) for the 7th year in a row. FinnOne Neo, the next-generation version released in 2014, was designed to be delivered via the cloud and the recently completed proof of concept with Azure confirms that this is a key delivery channel for the solution.

Nucleus Software's products power the banking operations of more than 150 companies across 50 countries. Microsoft Azure is increasingly used by banks and financial services institutions worldwide. This collaboration between Nucleus Software and Microsoft will provide banks with scalable, proven and cost-effective IT infrastructure to help them launch innovative offerings for customers.

* (Report: The Critical Impact for Cloud in the transformation of Retail Banks - Ovum 2014)

About Microsoft

Founded in 1975, Microsoft (Nasdaq "MSFT") is the worldwide leader in software, services, devices and solutions that help people and businesses realize their full potential. Microsoft set up its India operations in 1990. Today, Microsoft entities in India have over 6,000 employees, engaged in sales and marketing, research and development and customer services and support, across nine Indian cities - Ahmedabad, Bangalore, Chennai, Delhi NCR, Hyderabad, Kochi, Kolkata, Mumbai and Pune. Microsoft is committed to touching and transforming lives and businesses in India through technology.

About Nucleus Software

Nucleus Software is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™, named the World's Best Selling Lending System for 7 years running (IBS Publishing)
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and innovative global payments and receivables, liquidity management and business internet banking services

Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, please visit www.nucleussoftware.com.

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For Media related information, please contact:

Ina Bansal, Nucleus Software

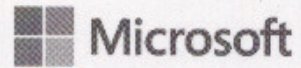
Email: ina.bansal@nucleussoftware.com

Phone: +91-120-4031400

Aastha Taneja, Genesis Burson-Marsteller

Email: aastha.taneja@bm.com

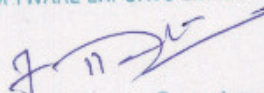
Phone number: +91- 9711311662



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