IFCI LTD. CIN: L74899DL1993GOI053677 REGD. OFFICE: IFCI TOWER

61, NEHRU PLACE, NEW DELHI - 110019

WEBSITE: www.ifciltd.com

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015 (₹ Lakh) Quarter ended Ouarter ended **Ouarter** ended Year ended **Particulars** 30/06/15 31/03/15 30/06/14 31/03/15 (Unaudited) (Unaudited) (Unaudited) (Audited) PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015) 1 Income from Operations 87,983 81,183 71,380 320,122 a) Net income from operations b) Other operating income 630 1,236 4,808 88,613 Total income from operations (net) 83,406 72,616 324,930 Expenses a) Cost of Borrowings 60,972 55,173 49,056 210,229 b) Employee benefits expense 1,483 2,450 1,607 6,592 c) Depreciation and amortisation expense 345 (99) (971) 953 797 d) Other expenses 764 3,587 63,564 51,731 Total Expenses 58,477 219,437 Profit from operations before other income, provisions and 25,049 24,929 20,885 105,493 exceptional items (1-2) Write off/ Provision for Bad & Doubtful Assets and others 12,988 16,258 7,821 43,369 12,061 13,064 Profit from operations before other income and 8,671 62,124 1,039 9,678 Other Income Profit from ordinary activities before exceptional items (5 14,833 13,904 14,103 71,802 + 6) Exceptional items 14,833 Profit from ordinary activities before tax (7 \pm 8) 13,904 14,103 a 71,802 10 Tax expense a) Income Tax 6,764 3,281 8.154 b) Deferred Tax (2,085)(1,334)4,656 11,488 11 Net Profit from ordinary activities after tax (9 - 10) 10,154 11,957 9,447 52,160 12 Extraordinary items 13 Net Profit for the period (11 ± 12) 10,154 11,957 9,447 52,160 14 Paid-up equity share capital (Face Value of ₹ 10/- each) 166,204 166,204 166,204 166,204 15 Reserve excluding Revaluation Reserves 433,384 16.i Earnings per share (before extraordinary items) (not annualised): (a) Basic (₹) 0.61 0.72 0.57 3.14 (b) Diluted (₹) 0.61 0.72 0.57 3.14 16.ii Earnings per share (after extraordinary items) (not annualised): (a) Basic (₹) 0.61 0.72 0.57 3 14 0.57 3.14 (b) Diluted (₹) 0.61 0.72 PART II (SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015) A PARTICULARS OF SHAREHOLDING (EQUITY) Public shareholding 739,037,235 Number of Shares 739,037,235 739,037,235 739,037,235 - Percentage of Shareholding 44.47% 44.47% 44,47% 44.47% Promoters & Promoter Group Shareholding a) Pledged/ Encumbered - No. of Shares NIL NIL NIL NIL % of Shares (as a % of the total shareholding of promoter N.A. N.A. N.A N.A. & promoter group) - % of Shares (as a % of the total share capital of the N.A. N.A. N.A. N.A. company) b) Non-encumbered - No. of Shares 923,000,000 923,000,000 923,000,000 923,000,000 · % of Shares (as a % of the total shareholding of promoter 100% 100% 100% 100% & promoter group)



% of Shares (as a % of the total share capital of the

company)



55.53%

55.53%



55.53%

55.53%

	Particulars	3 months ended 30/06/2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2232
	Disposed off during the quarter	2232
	Remaining unresolved at the end of the quarter	Nil

Notes:

- Segment Reporting as required under AS-17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 Govt. of India has acquired 6 crore Cumulative Redeemable Preference Shares of ₹ 10/- each from the existing shareholders of the Company by Apirl 07, 2015 and consequentially Company has become Government Company u/s 2(45) of the Companies Act, 2013 from that date.
- 3 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2015 and August 11, 2015 respectively.

These results have been subjected to Limited Review by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

By order of the Board

(Malay Mukherjee)
Chief Executive Officer & Managing Director

Date: August 11, 2015 Place: New Delhi







ASA & Associates LLP

Chartered Accountants 81/1 Third Floor Aurobindo Tower, Adchini, New Delhi - 110017

KPMR & Associates

Chartered Accountants 211, Delhi Chambers, Delhi Gate, New Delhi - 110002

<u>LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS</u> OF IFCI LIMITED FOR THE QUARTER ENDED JUNE 30, 2015

We have reviewed the accompanying standalone Unaudited Financial Results ('The Statement') of IFCI Limited ('The Company') for the quarter ended June 30, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 11th August, 2015. Our responsibility is to issue a report on this statement, based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as explained in paragraphs above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015".

For ASA & Associates LLP

Chartered Accountants
Firm Registration No. 009571N/ N500006

Parveen Kumar

Partner

Membership no. 088810

Date: August 11, 2015 Place: New Delhi For KPMR & Associates

Chartered Accountants

Firm Registration No. 02504N

S. M. Yamin Qureshi

Partner

Membership no. 081750