

Sunteck Realty Limited

Sunteck Realty Announces Q1FY16 Results

- New Sales Booking grew by 24% for Q1FY16 at Rs. 128 crore vs. Rs. 103 Cr
- Collections stood for Q1FY16 at Rs. 98 Cr v/s Rs. 131 Cr
- EBITDA margin stood at 35% for Q1FY16 vs. 30%
- Unrecognized sale value Rs. 2,320 Cr primarily from 5 ongoing projects

Mumbai, Aug 13, 2015: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended June 30, 2015.

Financial Highlights (Consolidated)

Observing **Project Completion Method** of accounting for revenue recognition.

Q1FY16 v/s Q1FY15

- ✓ Total Revenue recognized stood at Rs. 25 Cr as compared to Rs. 27 Cr
- ✓ EBITDA stood at Rs. 9 Cr as compared to Rs. 8 Cr; EBITDA Margin stood at 35%
- ✓ Adjusted Net Profit stood at Rs. 1 Cr as compared to Rs. 1 Cr; PAT Margin stood at 3%

Commenting on the Q1FY16 performance, Mr. Kamal Khetan, Chairman and Managing Director at Sunteck Realty said:

"The real estate market continues to be subdued, however, buyers continue to look for projects which are nearing completion or completed.

At Sunteck we are gearing up for a few strategic launches in the coming quarters that will add impetus to our order book. Furthermore, few opportunistic land parcels are under evaluation on a JV-JDA model by leveraging our Brand and Balance Sheet which will enhance our development portfolio."

Business Highlights during Q1FY16

- ✓ Construction approvals received for upper floors of Signia Pearl, BKC
- ✓ Signia Pride, Andheri (E) launched with an estimated revenue potential of about Rs. 98 Cr
- ✓ Signia Isles, BKC final roof completed. Finishing work completion at an advanced stage and will be available for Fit-Outs in H2FY16

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of

about 24 million square feet spread across 24 projects at various stages of development and 4 rented assets.

SRL works with renowned brands like Walt Disney, L&T and Talati & Panthaky to name a few to provide a unique residential experience to its customers.

Flagship projects of the group include 3 residential projects spread across 1.5 million square feet at the CBD of Mumbai, Bandra Kurla Complex namely Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Other key projects include 23 acres of mixed-use development in Goregaon (W) in the form of Sunteck City. SRL also has projects in Sion, Mulund amongst other locations in Mumbai; Jaipur, Nagpur and Goa in India. Listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FII and Private Equity. Being in the real estate industry, it boasts of having one of the strongest balance sheets and high visibility on cash flows. More information is available on www.sunteckindia.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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