

# MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Marathon Futures, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

**Part - I**

(Rs.in Lacs - Except EPS)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations (b) Other Operating Income	-	600.00	1,199.87	2,332.71
	<b>Total income from operations (net)</b>	-	600.00	1,199.87	2,332.71
2	Expenditure a) Property Development Expenses b) Changes in inventories of finished goods, work-in-progress and stock-in-trade c) Employee cost d) Depreciation e) Other expenditure Total	- - 69.56 7.26 40.43 117.25	- 121.71 88.92 7.62 771.81 990.06	- 273.19 108.69 7.86 87.11 476.85	- 461.68 361.44 31.19 1,008.76 1,863.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(117.25)	(390.06)	723.02	469.64
4	Other Income	1,307.19	1,201.82	1,166.35	4,781.78
5	Profit before Interest & Exceptional Items (3+4)	1,189.94	811.76	1,889.37	5,251.42
6	Finance Costs	-	-	0.46	0.65
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	1,189.94	811.76	1,888.91	5,250.77
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,189.94	811.76	1,888.91	5,250.77
10	Tax Expenses - Current Tax (Net of MAT Credit Entitlement) - Deferred Tax Reversal of Excess Tax provision of Earlier Year	254.00 (3.73) -	300.00 6.91 166.00	396.00 (2.28) 7.11	1,231.00 5.65 173.11
11	Profit from Ordinary Activities after tax (9-10)	939.67	338.85	1,488.08	3,841.01
12	Extraordinary Item	-	-	-	-
12a	Prior period adjustment	-	-	-	-
13	Net Profit for the period (11-12)	939.67	338.85	1,488.08	3,841.01
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	52,240.15
16	Earning per share (EPS) (Rs.) a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)  b)Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	4.96  4.96	1.79  1.79	7.85  7.85	20.26  20.26

**Part - II**

A PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding				
	- Number of Shareholding	4,739,630	4,739,630	4,739,630	4,739,630
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and promoter group Shareholding :				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	14,218,600	14,218,600	14,218,600	14,218,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00



*Manoj R. Shah*



	Particulars	30/06/2015
B	<b>INVESTOR COMPLIANTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

**Notes :**

- 1 The Statutory Auditors have carried out review of the above results pursuant to clause 41 of the Listing Agreement and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2015.
- 2 The amounts for three months ended March 31, 2015 represents the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2015 and amounts as per the published unaudited results for nine months ended December 31, 2014, which were subjected to a limited review by the auditors.
- 3 Provision for taxes for the quarter ended June 2015 is net of MAT credit entitlement of Rs.161.66 Lacs (Rs.452.96 Lacs for the year ended 31st March, 2015).
- 4 The Company has not accounted its share of loss of Rs. 351.06 Lacs in a Limited Liability Partnership ("LLP") which is based on the management accounts prepared by such LLP till March 2015. Post completion of the audit of the said LLP for the F.Y.14-15, the Company will recognise its share of loss for the stated period along with the subsequent periods till next quarter, in the financial results of next quarter. Accordingly, profit for the quarter is higher by an amount which is not quantifiable.
- 5 The Company operates in a single segment i.e. Real Estate Development and its related activities.
- 6 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

**For MARATHON NEXTGEN REALTY LTD**

*Chetan R. Shah*

**CHE TAN R SHAH  
CHAIRMAN AND MANAGING DIRECTOR**



**Place : Mumbai  
Date : 14th August, 2015**



## Limited Review Report

### Review Report to

### The Board of Directors

### Marathon Nextgen Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Marathon Nextgen Realty Limited** ('the Company') for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Note No. 4 of the Statement regarding non recognition of Company's share of loss in a LLP. This is not in compliance with the accrual concept of Accounting Standard - 1 "Disclosure of Accounting Policies". Impact of such non recognition of loss is not quantifiable.
4. Based on our review conducted as above and subject to the possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



# HARIBHAKTI & CO. LLP

Chartered Accountants

5. We draw attention to the following matter:

Note No. 10.3 to the financial statements for the year ended March 31, 2015 regarding investments of Rs 12,502.62 lacs return on which would accrue to the Company only on the investee Company generating revenue/profit from its activities.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

Registration No. 103523W



Amit Hundia

Partner

Membership No.: 120761

Mumbai

August 14, 2015