

Review Report

The Board of Directors,
M/s Hindustan Everest Tools Limited
Dohil Chambers,
46, Nehru Place,
New Delhi- 110019

We have reviewed the accompanying statement of unaudited financial results of M/s Hindustan Everest Tools Limited for the quarter ended on 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies *subject to note no.4 and 5* of the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E



B.K. Sipani
Partner
Membership No. 088926

Place: New Delhi
Date: 14th August, 2015



HINDUSTAN EVEREST TOOLS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

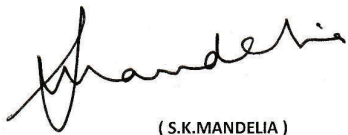
PART I	(₹ In Lakhs)			
Particulars	3 months ended 30.06.2015	3 months ended 31.03.2015	3 months ended 30.06.2014	Accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	746.73	971.52	1094.15	4156.38
(b) Other Operating Income	4.65	200.76	3.39	207.84
Total	751.38	1172.28	1097.54	4364.22
2. Expenses				
a.(Increase)/decrease in stock in trade and work in progress	82.25	43.71	(49.27)	156.45
b. Consumption of raw materials	83.52	135.97	169.69	589.43
c. Purchase of trade goods	119.76	365.32	337.92	1106.85
d. Employees Benefit Expenses	213.56	245.97	247.67	966.50
e. Power & Fuel	60.33	75.78	84.69	312.06
f. Depreciation	14.68	15.32	14.66	60.17
g. Other expenditure	210.81	318.27	263.20	1164.32
Total	784.91	1200.34	1068.56	4355.78
3. Profit/(Loss) from Operations before other Income, Finance cost & exceptional Items (1-2)	(33.53)	(28.06)	28.98	8.44
4. Other Income	16.53	9.90	0.14	10.04
5. Profit/(Loss) before Finance cost & Exceptional Item (3+4)	(17.00)	(18.16)	29.12	18.48
6. Finance Cost	47.13	38.89	34.11	154.80
7. Profit/(Loss) after Finance cost but before exceptional Item (5-6)	(64.13)	(57.05)	(4.99)	(136.32)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(64.13)	(57.05)	(4.99)	(136.32)
10. Tax expense(net Deferred Tax Assets)	-	(8.17)	-	(8.17)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(64.13)	(65.22)	(4.99)	(144.49)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(64.13)	(65.22)	(4.99)	(144.49)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(61.42)
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(3.99)	(4.06)	(0.31)	(8.99)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(3.99)	(4.06)	(0.31)	(8.99)

PART II				
A PARTICULARS OF SHAREHOLDING				
1) Public shareholding				
Number of shares	771913	771913	773481	771913
Percentage of Shareholding	48.03%	48.03%	48.13%	48.03%
2) Promoters and promoter group shareholding				
a) Pledged/encumbered				
Number of shares	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	835287	835287	833719	835287
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.97%	51.97%	51.87%	51.97%
Particulars	3 months ended 30/06/2015			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audited Committee and approved and taken on record by the Board of Directors in their meeting held on 14th August, 2015 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Previous period figures have been regrouped/rearranged wherever found necessary.
- Deferred tax provision, if any, shall be provided at the year end.
- Componentisation of Fixed Assets and consequent adjustments in depreciation shall be made at year end.

New Delhi
August 14th, 2015



(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR