



## BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401  
 Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171 Fax: +91 44 24360576  
 Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com Website: www.bgcorp.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sl. No.	Particulars	STANDALONE (Rs. in lacs)			
		Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year Ended 31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations	89192	104436	62936	335392
	(b) Other Operating Income	215	327	518	1108
	<b>Total income from operations (net)</b>	<b>89407</b>	<b>104763</b>	<b>63454</b>	<b>336500</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	74785	90444	50355	282546
	b) Changes in Inventories of finished goods, work in progress and stock in trade	385	(918)	187	(443)
	c) Employee benefits expenses	5016	3990	4049	16180
	d) Depreciation and amortisation	500	477	637	2508
	e) Other Expenses	1459	2345	1827	7327
	<b>Total expenses</b>	<b>82145</b>	<b>96338</b>	<b>57055</b>	<b>308118</b>
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>7262</b>	<b>8425</b>	<b>6399</b>	<b>28382</b>
4	Other Income	86	-	148	150
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7348</b>	<b>8425</b>	<b>6547</b>	<b>28532</b>
6	Finance costs (Net)	5598	5513	5303	20662
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1750</b>	<b>2912</b>	<b>1244</b>	<b>7870</b>
8	Exceptional items (Net)	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>1750</b>	<b>2912</b>	<b>1244</b>	<b>7870</b>
10	a) Tax expense	606	1030	325	2667
	b) Tax - earlier years	-	-	-	988
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>1144</b>	<b>1882</b>	<b>919</b>	<b>4215</b>
12	Extraordinary items ( Net of tax expense )	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1144</b>	<b>1882</b>	<b>919</b>	<b>4215</b>
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>1144</b>	<b>1882</b>	<b>919</b>	<b>4215</b>
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	127213
19.i	<b>Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	1.59	2.61	1.27	5.84
	b) Diluted	1.59	2.61	1.27	5.84
19.ii	<b>Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	1.59	2.61	1.27	5.84
	b) Diluted	1.59	2.61	1.27	5.84
	<b>PART II</b>				
	<b>SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015</b>				
A	<b>PARTICULARS OF SHARE HOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of Shares	18040390	18040390	18040390	18040390
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%
2	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of Shares	54121170	54121170	54121170	54121170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
B	<b>INVESTOR COMPLAINTS</b>				
			<b>Quarter ended June 30, 2015</b>		
	Pending at the beginning of the quarter		3		
	Received during the quarter		7		
	Resolved during the quarter		7		
	Remaining unresolved at the end of the quarter		3		



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>1</b>	<b>Segment Revenue</b>				
	Capital Goods	4124	7376	3709	24626
	Construction and EPC Contracts	85283	97387	59745	311874
	<b>Total</b>	<b>89407</b>	<b>104763</b>	<b>63454</b>	<b>336500</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>89407</b>	<b>104763</b>	<b>63454</b>	<b>336500</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>				
	Capital Goods	(192)	849	(55)	2238
	Construction and EPC Contracts	7454	7576	6454	26144
	Unallocable income net of expenditure	86	-	148	150
	<b>Total</b>	<b>7348</b>	<b>8425</b>	<b>6547</b>	<b>28532</b>
	Less: Interest (Net)	5598	5513	5303	20662
	<b>Total Profit Before Tax</b>	<b>1750</b>	<b>2912</b>	<b>1244</b>	<b>7870</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
	Capital Goods	20160	20428	18321	20428
	Construction and EPC Contracts	115413	114001	112835	114001
	Unallocated	-	-	-	-
	<b>Total</b>	<b>135573</b>	<b>134429</b>	<b>131156</b>	<b>134429</b>

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 03, 2015.
- 2 The financial results for the quarter ended June 30, 2015 of the company on standalone basis have been subjected to a 'Limited Review' by the Statutory Auditors of the Company.
- 3 Cost of materials consumed is net of provision of cost of Rs. 4519 lakhs, no longer required.
- 4 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

for BGR ENERGY SYSTEMS LIMITED

**A. SWAMINATHAN**

Joint Managing Director & CEO

Place : Chennai  
Date : 03.08.2015



# MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

# 27, Subramaniam Street,  
Abiramapuram, Chennai 600 018.  
India.

Phone : +91-44-4290 3333

Fax : +91-44-4290 3350

web: www.mca.co.in

## Independent Auditors' Limited Review Report

To

**The Board of Directors of BGR Energy Systems Limited**

We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter ended **June 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

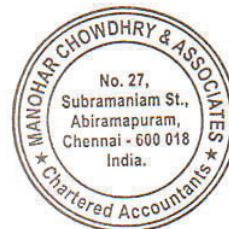
Place: Chennai

Date: August 3, 2015

For **Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No. 001997S



**MSNM Santosh**

Partner

Membership No. 221916



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24326171, 24326174 FAX: 91 44 24360576

E-mail: [compliance@bgrenergy.com](mailto:compliance@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

**BGR ENERGY ANNOUNCES FIRST QUARTER RESULTS FOR FY 2015-16**

**August 03, 2015, Chennai: BGR Energy Systems Limited**, a leading EPC, BoP service provider and Power Equipment manufacturer, announced its financial results for the first quarter of the Financial Year 2015-16.

Ending June 2015, BGR Energy posted revenues of ₹ 894.07 Crore registering a growth of 41% over that of the previous year which was at ₹ 634.54 Crore. Driving execution across all projects, the construction and EPC contracts segment contributed over 95% to the total revenues at ₹ 852.83 Crore.

BGR Energy's improved delivery across all projects enabled the company realize an EBIDTA of ₹ 77.62 Crore at 8.70% of the revenues, growing by 10.32% over that of corresponding quarter of FY 2014-15 which was at ₹ 70.36 Crore.

BGR Energy posted a Profit after Tax (PAT) of ₹ 11.44 Crore posting a growth of 24.50% over the previous quarter which was at ₹ 9.19 Crore.

As of 30<sup>th</sup> June 2015, the company carried over an order book of **₹ 8796 Crore.**



**REGISTERED OFFICE:**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA

TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318

## FY 2015-16 – Operational highlights for the quarter

- Krishnapatnam: Unit # 2 Boiler – Successful Trial light up and steam blowing. Earlier this year, Unit #1 CoD was completed. 2x660 MW Krishnapatnam project is the first Super Critical BoP project for BGR Energy
- Achieved full load 619.2 MW after coal firing in the second unit in our first 2x600MW EPC project for RRVUNL at Kalisindh
- Unit #8 of 2x500MW Chandrapur TPS Expansion Project, attained Full load Operation under Coal firing
- Early this year, on 15<sup>th</sup> March 2015, Electrical Projects Division of BGR Energy successfully commissioned the 220KV substation at Hospet, Karnataka.

## About BGR Energy Systems Limited:

**BGR Energy Systems Limited** is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

For further information contact:

K.S. Susindar  
General Manager – Corporate Communication  
BGR Energy Systems Limited  
443, Anna Salai, Guna Building  
Teynampet, Chennai – 600018  
Ph : +91 44 24326171 Extn : 515  
Dir : +91 44 24337789 Mobile : +91 9940640299  
E-mail: [susindar.ks@bgreenergy.com](mailto:susindar.ks@bgreenergy.com)  
Website: [www.bgrcorp.com](http://www.bgrcorp.com)



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