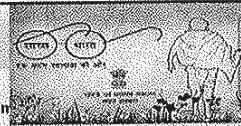




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RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Head Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.
CIN No. L24110MH1978GO1020185 Website: www.rcfild.com



PART I

Unaudited Financial Results for the quarter ended 30th June, 2015

Particulars	Unaudited Results for			Previous Year ended 31.03.2015 (Audited)
	Quarter ended			
	30.06.2015	31.03.2015	30.06.2014	
	1	2	3	4
1 Income from Operations				
a Gross Sales / Income from operations	193223	205986	153211	783176
Less - Excise	3384	3907	3453	14821
Net Sales / Income from operations	189839	202079	149758	768355
b Other Operating Income	331	494	704	2990
Total Income from Operation (net)	190170	202573	150462	771345
2 Expenses				
a. Cost of Materials consumed	81032	76301	68307	311249
b. Purchase of traded goods	25549	8607	13468	52588
c. Changes in inventories	(17788)	8871	(16416)	(753)
d. Employee benefit expenses	12061	14171	11612	52624
e. Power and Fuel	46466	38941	32788	146873
f. Freight and Handling charges	19443	19982	13537	74841
g. Depreciation and amortisation expenses	3427	9246	2420	25812
h. Other expenses	10232	16833	10006	52889
Total expenses	180422	192952	135722	716123
3 Profit from operations before Other Income, finance costs & Exceptional Items	9748	9621	14740	55222
4 Other Income	1760	3291	1087	7436
5 Profit before finance costs & exceptional Items	11508	12912	15827	62658
6 Finance Costs	3292	2498	3109	11695
7 Profit after Finance Costs but before Exceptional Items	8216	10414	12718	50963
8 Exceptional Items	0	0	0	0
9 Profit (+) / Loss (-) Before Tax	8216	10414	12718	50963
10 Tax Expenses	2932	3788	4323	18757
11 Net Profit / (Loss) from Ordinary Activities After Tax	5284	6626	8395	32206
12 Extraordinary Items	0	0	0	0
13 Net Profit(+) / (Loss) for the Period	5284	6626	8395	32206
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169
15 Reserves excluding revaluation reserves				215924
16 a.Earnings per share (Rupees) (Before Extraordinary Item) * Not annualised	0.96	1.20	1.52	5.84
b.Earnings per share (Rupees) (After Extraordinary Item) * Not annualised	0.96	1.20	1.52	5.84

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30 TH JUNE 2015

Particulars	Unaudited Results for			Previous Year ended 31.03.2015 (Audited)
	Quarter ended			
	30.06.2015	31.03.2015	30.06.2014	
	1	2	3	4
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares	110334212	110334212	110334212	110334212
Percentage of shareholding	20.00	20.00	20.00	20.00
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	441353888	441353888	441353888	441353888
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00

Particulars	3 months ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0



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CIN No. L24110MH1978GOI020185 Website: www.rcfltd.co



Unaudited Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2015

Particulars	Unaudited Results for			Previous Year ended 31.03.2015 (Audited)
	Quarter ended			
	30.06.2015	31.03.2015	30.06.2014	
	1	2	3	4
1 Segment Revenue				
a. Trombay	73394	82314	64933	303975
b. Thal	99382	109797	84562	403610
c. Trading	17225	10093	798	62584
d. Others	169	369	169	1176
Total	190170	202573	150462	771345
Less: Inter Segment Revenue	0	0	0	0
Net Sales / Income From Operations	190170	202573	150462	771345
2 Segment Results				
a. Trombay	7313	9096	7285	30886
b. Thal	4923	14652	9203	42490
c. Trading	19	(153)	(106)	3435
d. Others	0	0	0	0
Total	12255	23595	16382	76811
Less: Net Interest Expenditure / (Income)	3148	2156	3092	11138
Other Net Unallocable Expenditure / (Income)	891	11025	572	14710
Total Profit/ (Loss) Before Tax	8216	10414	12718	50963
3 Capital Employed				
a. Trombay	177631	193329	160253	193329
b. Thal	273113	291777	271898	291777
c. Trading	7228	489	14022	489
d. Others (unallocated)	(14231)	(6384)	(9248)	(6384)
Total	443741	479211	436925	479211

Notes:

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.8.15
- Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.
- Net Sales / Income From Operations and Purchase of Traded goods/Freight and handling charges includes an amount of ₹ 10534 lakh (PY ₹ Nil) towards trading in swap gas.
- In accordance with Accounting Standard-1, by way of prudence, an unrealised gain on foreign exchange variance on short term foreign currency liabilities has not been accounted for amounting to ₹ 69 lakh (PY ₹ 11 lakh)
- Other expenditure (net) includes exchange variation loss of ₹ 101 lakh for the quarter ended 30.6.15. (PY gain of ₹ 593 lakh)
- The matter relating to the issue of unintended benefits accruing to units using domestic gas for manufacture of nutrient "N" has been referred and is pending before an Inter-ministerial Committee (IMC) of GoI. An amount of ₹ 7221 lakh during the quarter and ₹ 16910 lakh till date has been withheld by DoF towards the same. Pending final decision on the said matter and since the Company is of the view that no unintended benefits have accrued to it, Company has continued to recognize subsidy income on P&K fertilizers at rates notified by DoF.
- Testing of Assets for impairment as per requirements of AS 28 would be done at the year end.
- The figures for the last quarter as given in column no. 2 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

(R. G. RAJAN)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 10th August 2015



NBS & CO.
Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

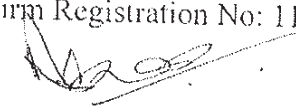
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED ("the Company")**, for the quarter ended 30th June, 2015 ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th August, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by an Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II – select Information for the Quarter ended 30th June, 2015 of the Statement, from the details furnished by the Registrars.

For NBS & Co.
Chartered Accountants
Firm Registration No: 110100W


Devdas.V.Bhat
Partner
Mem No. 48094

Place: Mumbai
Date : 10/08/2015

Branch Offices : (1) No 38 1st Floor, CBI Road 2nd Main, Behind CBI Road, Ganganagar, Bangalore – 560 032.

(2) 311 A, 5th Floor Liberty Plaza, Himayatnagar, Hyderabad - 500 029

(3) No.6, Divya Enclave, M G Road, Mangalore – 575 003.