


JCT LIMITED (CIN NO. L17117PB1946PLC004565)					
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REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024					
PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2015					
Sl.No.	PARTICULARS	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
(1)	(2)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(3)	(4)	(5)	(5)
(Amount Rs. in lakhs)					
1	Income from Operations				
	(a) Net Sales/ Income from Operations(net of excise duty)	21,355	24,743	21,847	94,320
	(b) Other Operating Income	387	897	916	3,844
	Total Income from Operations	21,742	25,640	22,763	98,164
2	Expenses				
	(a) Cost of materials consumed	12,708	13,294	13,960	55,482
	(b) Purchase of Stock in Trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,465)	1,077	(1,701)	(787)
	(d) Employee benefits expense	3,172	3,255	2,772	12,142
	(e) Depreciation & amortisation expense	719	677	680	2,758
	(f) Power and Fuel	3,471	3,466	3,658	14,874
	(g) Other expenses	2,313	2,828	2,573	10,126
	Total expenses	20,918	24,597	21,942	94,595
3	Profit from Operations before Other Income, finance costs & exceptional items (1-2)	824	1,043	821	3,569
4	Other Income	123	363	145	777
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	947	1,406	966	4,346
6	Finance Cost	853	829	754	3,366
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	94	577	212	980
8	Exceptional Items				
	(Loss)/profit from discontinued operations	(6)	(61)	(8)	(102)
9	Net Profit from Ordinary activities before Tax (7+8)	88	516	204	878
10	Tax expense -earlier year	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	88	516	204	878
12	Extraordinary items (net of Tax expense)	-	-	-	-
13	Net Profit for the period (11+12)	88	516	204	878
14	Share of profit (+) / Loss (-) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest & share of profit/(Loss) of associates (13+14+15)	88	516	204	878
17	Paid-up equity share capital (Rs.2.50 each)	13,920	13,920	13,920	13,920
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(10,073)
19(i)	Earnings per share (before extra ordinary items) of Rs.2.50 each, not annualised				
	(a) Basic	0.02	0.07	0.04	0.16
	(b) Diluted	0.02	0.06	0.03	0.14
19(ii)	Earnings per share (after extra ordinary items) of Rs.2.50 each not annualised				
	(a) Basic	0.02	0.07	0.04	0.16
	(b) Diluted	0.01	0.06	0.03	0.14
PART II					
A	PARTICULARS OF SHAREHOLDINGS				
	Public shareholding				
	- Number of shares	333,516,775	333,516,775	333,516,775	333,516,775
	- Percentage of shareholding	59.90	59.90	59.90	59.90
	Promoters & promoter group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	222,768,457	222,768,457	222,768,457	222,768,457
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.77	99.77	99.77	99.77
	- Percentage of shares (as a % of the total share capital of the Company)	40.01	40.01	40.01	40.01
	(b) Non-encumbered				
	- Number of shares	507,417	507,417	507,417	507,417
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.23	0.23	0.23	0.23
	- Percentage of shares (as a % of the total share capital of the Company)	0.09	0.09	0.09	0.09
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2015				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	NIL			

(Amount Rs. in lakhs)					
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl.No.	PARTICULARS	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue (Net Sales/ income from each segment)				
(a)	Textiles	12,637	15,145	13,056	57,432
(b)	Nylon Filament Yarn	8,718	9,598	8,791	36,888
(c)	Unallocated	-	-	-	-
	Total	21,355	24,743	21,847	94,320
	Less: Inter Segment Revenue				
	Net Sales / Income From Operations	21,355	24,743	21,847	94,320
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
(a)	Textiles	645	894	933	3,433
(b)	Nylon Filament Yarn	303	683	238	1,518
(c)	Unallocated	-	-	-	-
	Total	948	1,577	1,171	4,951
	Less: (i) Finance costs	853	829	754	3,366
	(ii) Other Unallocable (Income)/Expenditure (net)	1	171	205	605
	(iii) Un-allocable Income	-	-	-	-
	(iv) Exceptional Item	-	-	-	-
(a)	(Loss)/profit from discontinued operations	(6)	(61)	(8)	(102)
	Total profit before Tax	88	516	204	878
3	Capital Employed (Segment Assets - Segment Liabilities)				
(a)	Textiles	30,188	30,528	30,362	30,528
(b)	Nylon Filament Yarn	4,244	4,725	4,805	4,725
(c)	Unallocated	(28,122)	(29,007)	(29,542)	(29,007)
	Total	6,310	6,246	5,625	6,246
Notes:					
1	The above results for the quarter ended 30.06.2015 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13.08.2015.				
2	In earlier years, operations of Textile Unit at Sriganganagar were discontinued. The Company has recognised Rs.6 lakhs as loss from discontinued operations during the quarter.				
3	(i) The winding up petition filed by the Trustee, The Bank of New York, Mellon, of FCCBs in the High Court of Punjab and Haryana was disposed off on 27th January, 2015 against which the appeal was filed by the Trustee and company with the Senior Bench of High Court. In the meanwhile, consent term finalized by the Company with the Trustee and bondholders was allowed by the High court on 05.06.2015, pursuant to which the appeal stood adjourned sine die. (ii) In terms of aforesaid consent terms, amount payable to FCCBs holders is US\$ 20.74 million including interest of US\$ 4.27 million (Rs.2662.98 lakhs) as at 30.06.2015 to be paid in 10 instalment starting from 5th October, 2015 and ending with 5th December, 2017. The said consent terms were subjected to RBI approval, which has since been received on 30th July, 2015, as per which AD and the company are required to comply with certain conditions, which is in the process of being complied. Provision for interest shall be made thereafter.				
4	The company had identified land at Sriganganagar, Village Papravat, N.Delhi, Village Satbari, N.Delhi, Surplus land 26 acres at Phagwara and around 120 acres at Village Chohal, Hoshiarpur as non core assets and is in the process of disposing off the same. In respect of Phagwara land out of 26 acres An agreement to sell has been entered for sale of 12 acres.				
5	Debit/credit balances in account of few parties are subject to confirmation/reconciliation.				
6	Accumulated losses have resulted in erosion of substantial net worth of the Company. However, the financial statements have been prepared on a going basis on the strength of continued support from the promoters, bankers/ other lenders. Further, the Company is in the process of disposing off some of its non-core fixed assets to reduce its debts and improve its liquidity. The management, considering the future plans for operation and support of the promoters, lenders, business associates and workmen, is hopeful of improved profitability needing to further improvement in its financial position.				
7	The Company had given an advance of US\$ 890,000 to a related company, CNLT, Malaysia, in December 2006 for supply of yarn. As CNLT could not supply the material within stipulated time, the Company suffered losses and claimed compensation of US\$ 360,000 which was paid along with advance in June 2007. On a petition filed by the ex-employees of CNLT (under liquidation) the Hon'ble Court at Kuala Lumpur in its Order dated 13.6.2014 directed the Company to return the entire money. The Company filed an appeal against the said Order with the Courts of Appeal at Malaysia. Our Appeal was heard on 6th May 2015 and the order is awaited.				
8	The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.				
BY ORDER OF THE BOARD					
 SAMIR THAPAR CHAIRMAN & MANAGING DIRECTOR					
Place: New Delhi					
Dated: 13.08.2015					