

LIMITED REVIEW REPORT

Limited Review Report to the Board of Directors of M/s Hydro S & S Industries Limited, Dhun Building, 827, Anna Salai, Chennai – 600 002:

We have reviewed the accompanying statement of un-audited financial results of the above company for the period ended 30th June, 2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE: CHENNAI
DATE : 10.08.2015



for P. Srinivasan & Co.,
Chartered Accountants,
FRN 004054S

S. Gopalan
(S. Gopalan)
Partner

Membership No.021007

HYDRO S. & S INDUSTRIES LIMITED

(A Kingfa Group Company)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044-28521736 Fax : 044-28520420 E-mail : info@hssil.com Website : www.hssil.com

Unaudited Financial Results for the Quarter ended 30th June, 2015

PART I

(Rs. in Lakhs)

S No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Previous
		30.06.2015	months ended	months ended	accounting year
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 4			
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	6,221.39	5,643.48	5,077.34	21,819.27
	(b) Other Operating Income	49.44	(16.06)	25.83	59.97
	Total Income from Operations (net)	6,270.83	5,627.42	5,103.17	21,879.24
2	Expenses				
	a) Cost of materials consumed	4,717.87	4,162.66	4,101.71	17,772.53
	b) Purchases of stock-in-trade	485.09	372.02	78.52	736.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.24	(145.60)	88.30	(334.77)
	d) Employees benefits expense	217.84	177.37	201.15	811.71
	e) Depreciation and amortisation expense	78.30	65.18	72.00	314.18
	f) Other expenses	435.64	626.97	579.22	2,247.54
	Total expenses	6,109.97	5,258.60	5,120.91	21,547.91
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	160.86	368.82	(17.74)	331.33
4	Other Income	4.03	8.74	1.68	12.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	164.89	377.56	(16.06)	343.99
6	Finance costs	262.88	215.66	152.76	812.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(97.99)	161.90	(168.82)	(468.35)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(97.99)	161.90	(168.82)	(468.35)
10	Tax expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	(44.58)	57.82	(60.90)	(164.14)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(53.41)	104.08	(107.92)	(304.21)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(53.41)	104.08	(107.92)	(304.21)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	(53.41)	104.08	(107.92)	(304.21)
17	Paid-up equity share capital (Face Value - Rs. 10/- per share)	640.72	640.72	640.72	640.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	175.57
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
(i)	(a) Basic	(0.83)	1.62	(1.68)	(4.75)
	(b) Diluted	(0.83)	1.62	(1.68)	(4.75)
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.83)	1.62	(1.68)	(4.75)
	(b) Diluted	(0.83)	1.62	(1.68)	(4.75)



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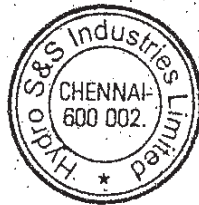
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	16,02,172	16,02,172	11,02,172	16,02,172
	- Percentage of shareholding	25.01%	25.01%	17.20%	25.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of shares	48,05,032	48,05,032	53,05,032	48,05,032
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	82.80%	74.99%
	Particulars	Quarter ended			
		30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:

- 1 The Company has identified Modified Thermoplastic as the only reportable segment.
- 2 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 10th August, 2015.
- 3 The Statutory Auditors have carried out a Limited Review of these Financial Results.
- 4 The figures of the last quarter for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of previous financial year.
- 5 Previous period figures have been regrouped / rearranged, wherever necessary.

For Hydro S & S Industries Limited,

Place : Chennai
Date : 10/08/2015



[Signature]
BO JINGEN
Managing Director