21st August 2015

To,

**National Stock Exchange Limited** 

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (East), Mumbai - 400 051

Fax: 022-26598237/38

**BSE** Limited

Corporate Relationship Department 1st Floor, New Trading Ring, PJ Towers, Dalal Street, Fort, Mumbai - 400 001 Fax: 022-22723121/1278

Company Code: PVR / 532689 Subject: News Clarification\_PVR

Dear Sirs,

We have for reference your e-mail dated 20<sup>th</sup> August, 2015 in connection with subject sited above.

Please be informed that PVR Limited has made an investment to the tune of Rs. 5 Crores only to acquire equity shares capital of Zea Maize Private Limited, a company engaged in gourmet popcorn business.

This disclosure is already in the public domain vide Company's announcement of 4<sup>th</sup> Quarterly Financial Results as well as Audited Financial Results for F.Y 2014-15 submitted with your Stock Exchange on May 29, 2015 and also published in Business Standard, Financial Express and Jansatta newspapers on 30<sup>th</sup> May, 2015.

Kindly note gourmet popcorn is not a new business for PVR which is already into the gourmet popcorn business. In view of Company's investment of Rs. 5 Crores which is less than 0.36% of the Company's turnover, it was therefore considered appropriate by having disclosed the said information through Company's aforesaid quarterly results and the same is already in public domain.

We do feel that this clarifies our position up to your satisfaction.

Thanking You, Yours Sincerely

For PVR Limited

Sr. VP - Secretarial

