

PPAP AUTOMOTIVE LIMITED (FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015



PART I	PARTICULARS	QUARTER ENDED 30.06.2015		QUARTER ENDED 31.03.2015		QUARTER ENDED 30.06.2014		YEAR ENDED 31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
								Rs. in lacs
1	Income from operations	7,249.27	9,777.37	7,409.77	7,409.77	7,409.77	7,409.77	31,850.37
	(a) Net sales/Income from operations (Net of excise duty)							
	(b) Other operating income	74.02	-	-	-	-	-	-
	Total income from operations (net)	7,323.29	9,777.37	7,409.77	7,409.77	7,409.77	7,409.77	31,850.37
2	Expenses	3,993.86	6,633.24	4,098.28	4,098.28	4,098.28	4,098.28	19,296.16
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	(23.86)	(358.36)	146.06	146.06	146.06	146.06	(462.93)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,077.75	1,053.23	948.56	948.56	948.56	948.56	4,139.63
	(d) Employee benefits expense	568.07	506.52	561.54	561.54	561.54	561.54	2,153.61
	(e) Depreciation and amortization expense	1,047.56	1,204.76	1,208.33	1,208.33	1,208.33	1,208.33	4,841.29
	(f) Other expenses	6,663.38	9,039.39	6,962.76	6,962.76	6,962.76	6,962.76	29,967.76
	Total expenses	659.91	737.98	447.01	447.01	447.01	447.01	1,882.61
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.35	105.83	20.15	20.15	20.15	20.15	414.12
4	Other income	682.26	843.81	467.16	467.16	467.16	467.16	2,296.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	224.65	250.77	118.24	118.24	118.24	118.24	713.00
6	Finance costs	457.61	593.04	348.92	348.92	348.92	348.92	1,583.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-	-	-
8	Exceptional items	457.61	593.04	348.92	348.92	348.92	348.92	1,583.73
9	Profit / (Loss) from ordinary activities before tax (7+8)	160.20	118.57	107.84	107.84	107.84	107.84	380.74
10	Tax expense	297.41	474.47	241.08	241.08	241.08	241.08	1,202.99
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-	-	-	-	-	-	-
12	Extraordinary items	297.41	474.47	241.08	241.08	241.08	241.08	1,202.99
13	Net Profit / (Loss) for the period (11 - 12)	297.41	474.47	241.08	241.08	241.08	241.08	1,202.99
14	Net Profit / (Loss) after taxes	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
15	Paid-up equity share capital (Face Value of Rs. 10 per share)	-	-	-	-	-	-	18,620.45
16	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting	-	-	-	-	-	-	-
17.i	Earnings per share (before extraordinary items) Face value of Rs. 10/- each	2.12	3.39	1.72	1.72	1.72	1.72	8.59
	(a) Basic	2.12	3.39	1.72	1.72	1.72	1.72	8.59
	(b) Diluted	-	-	-	-	-	-	-
17.ii	Earnings per share (after extraordinary items) Face value of Rs. 10/- each	2.12	3.39	1.72	1.72	1.72	1.72	8.59
	(a) Basic	2.12	3.39	1.72	1.72	1.72	1.72	8.59
	(b) Diluted	-	-	-	-	-	-	-

PART II					
Select information for the Quarter ended 30th June 2015					
	PARTICULARS	QUARTER ENDED 30.06.2015	QUARTER ENDED 31.03.2015	QUARTER ENDED 30.06.2014	YEAR ENDED 31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	5,158,839	5,158,839	5,167,639	5,158,839
	- Percentage of shareholding	36.85	36.85	36.91	36.85
	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
2	- Percentage of shares (as a % of the total share capital of the Company)				
	b) Non - encumbered				
	- Number of shares	8,841,161	8,841,161	8,832,361	8,841,161
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.15	63.15	63.09	63.15
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				
					3 months ended 30.06.2015

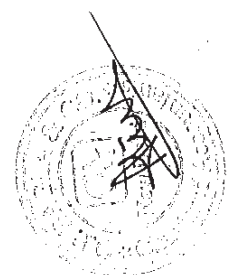
Notes :-

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th August 2015.
- The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter ended 30th June 2015.
- Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
- The figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2014-15.
- The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)

Ajay Kumar Jain

Ajay Kumar Jain
(Chairman & Managing Director)



Place : Noida

Date : 08.08.2015



O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

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TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s PPAP Automotive Limited**, 54, Okhla Industrial Estate, Phase - III, New Delhi for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**

**(ATUL BAGLA)
PARTNER**

M.No. 91885

FIRM REGN. NO. 000018N

**PLACE : NOIDA
DATED : 08.08.2015**

