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THERMAL POWERTECH CORPORATION INDIA SYNCHRONIZES SECOND UNIT OF 1,320 MEGAWATT POWER PLANT WITH THE GRID

For Immediate Release

Hyderabad, August 11th 2015,

TPCIL (Thermal Power tech Corporation India Ltd.) the joint venture company between Gayatri Energy Ventures Private Limited (GEVPL), a wholly owned subsidiary of Gayatri Projects and Singapore based SembCorp Utilities (a wholly owned subsidiary of SembCorp Industries) today announced that it has successfully synchronized the second 660-megawatt unit of its plant to the grid.

The plant's first unit of 660 Megawatt which was synchronized in December 2014, started commercial operations in February 2015.

Post the synchronization of its second unit, TPCIL is on-course to commence commercial operations of its total 1,320 MW operating capacity by the end of September 2015.

TPCIL a 1,320-MW coal –fired power plant located in Krishnapatnam in Andhra Pradesh's SPSR Nellore District, India has signed a power purchase agreement with Andhra Pradesh Power Distribution Companies for the supply of 500 megawatts to the Central, Eastern, Southern and Northern Power Distribution Companies of Andhra Pradesh for a period of 25 years. It has also secured a fuel supply agreements with Mahanadi Coal Fields and Indonesia-based PT Bayan Resources for the supply of coal to its super-critical coal-fired power plant.

On this event, Managing Director of Gayatri Projects Ltd. Mr. T.V. Sandeep Reddy commented, *"We are pleased to announce the grid synchronization for phase II of our TPCIL project. It is an important development as it reflects our capabilities and commitment of executing projects in a timely manner. We are now focused towards achieving full completion of the unit."*

Atul Nargund, CEO, Thermal Powertech Corporation India, said, *"The synchronization of our second unit is a significant milestone and brings us another step closer to the full completion of our power plant, which is expected to be in Q3 2015. With this, the plant will be fully operational with a gross generation capacity of 1,320 megawatts"*

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About Gayatri Projects

Gayatri Projects is a Hyderabad-based infrastructure and construction company with a presence across the segment, primarily undertaking road and irrigation projects. The Company with an over 50 year presence in the segment executes projects across the country and owns almost all its equipment, enabling optimal cost control. It also has joint ventures (JVs) in Build-Operate-Transfer (BOT) projects and executes construction contracts in partnership with Indian and overseas companies.

Its two subsidiaries, Gayatri Infra Ventures Ltd (GIVL) and Gayatri Energy Ventures Pvt. Ltd (GEVPL), incorporated in 2008 in Hyderabad, is the Asset Development arms of the Company. GIVL operates as an investment and construction company in transport infrastructure while GEVPL was set up to undertake power generation projects.

About SembCorp Industries:

SembCorp Incorporated in 1998, Sembcorp Industries is a leading energy, water and marine group operating across six continents worldwide. With facilities of over 8,200 megawatts of gross power capacity and over nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

In India, Sembcorp has 3,340 megawatts of power capacity: 2,640 megawatts in thermal energy and 700 megawatts in renewable energy. It owns and operates two supercritical thermal power plants: Thermal Powertech Corporation India (TPCIL) and NCC Power Projects (NCCPP), each having a capacity of 1,320 megawatts, in Andhra Pradesh. Sembcorp's renewable energy portfolio in India, operated through Sembcorp Green Infra, consists of 665 megawatts of wind power and 35 megawatts of solar power assets in six states across the southern, western and central regions of India.

The Group has total world-wide assets of over US\$13 billion and employs over 8,000 employees. It is listed on the main board of the Singapore Exchange.

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