

RAY & RAY

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EIH Limited** ("the Company") for the quarter ended June 30, 2015 ("Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints' referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 4, 2015. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investors complaints disclosed for the quarter ended 30th June, 2015 of the Statement, from the details furnished by the management.

Place: Kolkata
Date: August 4, 2015

For **RAY & RAY**
Chartered Accountants
(Registration No.301072E)




(R.N.R.OY)
Partner

Membership No.8608

MUMBAI ● NEW DELHI ● BANGALORE ● CHENNAI

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EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

Website: www.eihltd.com

CIN : L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2015


(₹ in Crores)

	3 months ended 30.06.2015 UNAUDITED	3 months ended 31.03.2015 AUDITED	3 months ended 30.06.2014 UNAUDITED	Year ended 31.03.2015 AUDITED
Income from Operations				
a) Net Sales/Income from Operations	299.38	384.08	280.91	1323.08
b) Other Operating Income	3.04	8.65	3.21	18.23
Total	302.42	392.73	284.12	1341.31
Expenses				
a) Consumption of Provisions, Stores, Wines & Others	44.90	43.42	44.07	193.27
b) Employee benefits expense	95.07	79.97	83.76	363.30
c) Depreciation and Amortisation expense	29.13	29.06	30.51	124.08
d) Other Expenses	122.28	163.31	115.97	503.80
Total	291.38	315.76	274.31	1184.45
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	11.04	76.97	9.81	156.86
Other Income	6.62	6.70	8.46	25.00
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	17.66	83.67	18.27	181.86
Finance Costs	4.99	6.43	7.47	30.61
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	12.67	77.24	10.80	151.25
Exceptional Items - Profit/(Loss)	10.99	nil	nil	nil
Profit/(Loss) from ordinary activities before Tax	23.66	77.24	10.80	151.25
Tax				
a) Current Tax	1.18	26.50	nil	48.84
b) Deferred Tax	2.62	2.83	4.39	5.78
Net Profit/(Loss) from ordinary activities after Tax	19.86	47.91	6.41	96.63
Extraordinary Items - Profit/(Loss)	nil	nil	nil	nil
Net Profit/(Loss) for the period	19.86	47.91	6.41	96.63
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2321.89
Basic & Diluted Earnings per Equity Share - ₹				
(a) Before Extraordinary Items	0.35	0.84	0.11	1.69
(b) After Extraordinary Items	0.35	0.84	0.11	1.69
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of Equity Shares	370111175	370111175	370133285	370111175
- Percentage of Shareholding	64.75	64.75	64.76	64.75
Promoter and Promoter Group shareholding pledged				
- Pledged Number of Shares	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered				
- Number of Shares	201458239	201458239	201436129	201458239
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.25	35.25	35.24	35.25
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		3		
Received during the quarter		6		
Disposed of during the quarter		9		
Remaining unresolved at the end of the quarter		nil		

Notes :

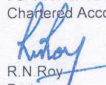
- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- Exceptional Items for the 3 months ended 30th June, 2015 represent profit on sale of property at Darjeeling, West Bengal.
- Figures have been regrouped or rearranged, wherever necessary.
- All Earnings Per Share are not annualised except for the year ended 31st March, 2015.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 4th August, 2015. The Statutory Auditors have carried out a limited review of the above Financial Results.

4th August, 2015


VIKRAM OBEROI
Managing Director and Chief Executive Officer

In terms of our attached report of even date.

For RAY & RAY
Chartered Accountants


R.N. Roy
Partner
Membership Number 8608
Firm's Registration Number 301072E
Kolkata, 4th August, 2015