

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 10, 2015

To,
Corporate Communication Department
The Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Re: Board Meeting Outcome
BSE Scrip Code: 526729
NSE Code: GOLDIAM EQ

Dear Sir/Madam,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and inter -alia following businesses were transacted:

1. Approved the unaudited financial results, standalone and consolidated, for the first quarter ended on June 30, 2015.

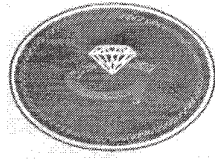
We are enclosing herewith a statement of unaudited financial results for the first quarter ended on June 30, 2015 pursuant to the provisions of clause 41 of the Listing Agreement, along with the Limited Review Report.

Further pursuant to Clause 20 of the Listing Agreement, we are forwarding herewith the following details for the period ended June 30, 2015:

Sr. No.	Particulars	Standalone (Amount ₹ in lacs)	
		30/06/2015	30/06/2014
1	Total Turnover	3162.30	2870.87
2	Other Income	340.91	51.71
3	Gross Profit	557.67	247.12
4	Depreciation	42.58	83.25
5	Tax Provisions	193.24	26.29
6	Net Profit	321.85	137.58
7	Capital Profit	-	-
8	Accumulated profits of past years or other special source to provide wholly or partly for the dividend	-	-
9	Amount Transfer to General Reserves	-	-
10	Dividend Tax	-	-

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096, India.
Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com. Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

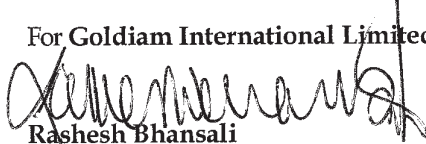
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2. The Board has considered and approved the appointment of Mr. Pankaj Parkhiya as a Company Secretary and Compliance Officer with effect from August 10, 2015.

Kindly take the above on your record.

Thanking you.

For Goldiam International Limited


Rashesh Bhansali
Vice Chairman & Managing Director



Encl.: - As above

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Particulars	Standalone				Consolidated			
	Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on	
	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited
9 Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	515.09	421.48	163.87	1,354.13	907.63	873.45	463.80	2,774.17
10 Tax Expense	193.24	98.29	26.29	314.42	301.51	157.03	130.37	665.05
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	321.85	323.20	137.58	1,039.71	606.12	716.42	333.43	2,109.12
12 Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	75.70	-	-	-	75.70
13 Net Profit / (Loss) for the Period (11 ± 12)	321.85	323.20	137.58	1,115.41	606.12	716.42	333.43	2,184.82
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
15 Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	(25.58)	(26.24)	(31.62)	(59.78)
17 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	321.85	323.20	137.58	1,115.41	580.53	690.18	301.81	2,125.05
18 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	15,488.98	-	-	-	23,109.87
20.i Earnings per Share (Before Extraordinary Items) (of ₹ Nil each) (Not Annualised):								
(a) Basic	1.29	1.30	0.55	4.47	2.33	2.77	1.21	8.52
(b) Diluted	1.29	1.30	0.55	4.47	2.33	2.77	1.21	8.52
20.ii Earnings per Share (After Extraordinary Items) (of ₹ Nil each) (Not Annualised)								
(a) Basic	1.29	1.30	0.55	4.47	2.33	2.77	1.21	8.52
(b) Diluted	1.29	1.30	0.55	4.47	2.33	2.77	1.21	8.52

PART II	Particulars	Standalone						Consolidated						
		Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on		Figures for the Quarter ended on		
		30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	
A	PARTICULARS OF SHARE HOLDING													
1	Public Share Holding	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896	10747896
	- Number of Shares	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%	43.08%
	- Percentage of Share Holding													
2	Promoters and Promoter Group Shareholding													
	a) Pledged / Encumbered													
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)													
	- Percentage of Shares (as a % of the total Share Capital of the Company)													
	b) Non-encumbered													
	- Number of Shares	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100	14198100
	- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%
B	INVESTOR COMPLAINTS													
	Pending at the Beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the Quarter	5	5	5	5	5	5	5	5	5	5	5	5	5
	Disposed of during the Quarter	5	5	5	5	5	5	5	5	5	5	5	5	5
	Remaining Unresolved at the End of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
1	The above Unaudited results for the quarter ended 30 th June, 2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 10 th August, 2015.													
2	Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.													
3	Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30 th June, 2015.													
4	The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.													
5	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.													
6	The figures in ₹ Lacs are rounded off to two decimals.													

GOLDIAM INTERNATIONAL LIMITED										
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement										
Particulars	Standalone						Consolidated			
	Figures for the Quarter ended on			Audited for the Year ended on			Figures for the Quarter ended on		Audited for the Year ended on	
	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	30/06/15 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited	30/06/14 Unaudited	31/03/15 Audited
A										
1	PRIMARY SEGMENT:									
	Segment Revenue :									
	a) Jewellery	3,215.33	2,737.12	2,875.37	12,262.50	8,267.32	7,742.37	8,023.25	32,851.80	
	b) Investments	247.29	67.07	46.33	405.06	312.39	33.10	88.57	529.72	
	Total	3,462.61	2,804.19	2,921.70	12,667.56	8,579.71	7,775.47	8,111.82	33,381.53	
	Less : Inter Segment Revenue									
	Net Sales/ Income from Operations	3,462.61	2,804.19	2,921.70	12,667.56	8,579.71	7,775.47	8,111.82	33,381.53	
2	Segment Results :									
	Profit/(Loss) before tax and interest									
	a) Jewellery	318.27	493.69	149.03	1,166.08	702.17	1,041.98	471.41	2,680.68	
	b) Investments	242.51	59.94	41.02	387.14	306.24	23.24	83.25	509.02	
	Total	560.78	553.63	190.05	1,553.22	1,008.41	1,065.22	554.66	3,189.70	
	Less : i) Interest	17.22	17.44	13.30	62.15	51.16	56.55	56.23	228.85	
	ii) Other un-allocable expenditure (Net)	28.48	114.71	12.87	136.95	49.62	135.23	34.63	186.68	
	Total Profit Before Tax	515.09	421.48	163.88	1,354.13	907.63	873.45	463.80	2,774.17	
3	Capital Employed									
	a) Jewellery	7,408.81	7,363.15	8,001.69	7,363.15	11,891.26	11,172.23	12,187.32	11,172.23	
	b) Investments	10,848.90	10,733.09	9,495.43	10,733.09	13,446.46	13,060.53	11,539.93	13,060.53	
	c) Unallocated assets / (Liabilities)	47.73	(112.66)	292.97	(112.66)	727.27	1,371.71	611.63	1,371.71	
	Total	18,305.44	17,983.58	17,790.09	17,983.58	26,054.99	25,604.47	24,338.88	25,604.47	

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GOLDIAM INTERNATIONAL LIMITED									
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement									
Particulars	Standalone				Consolidated				
	Figures for the Quarter ended on				Figures for the Quarter ended on				
	30/06/15	31/03/15	30/06/14	31/03/15	30/06/15	31/03/15	30/06/14	31/03/15	31/03/15
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
B SECONDARY SEGMENT									
1 Segment Revenue :									
Within India	18.30	8.15	9.90	25.25	8.82	(40.69)	6.85	(44.27)	
Exports outside India	299.97	485.55	139.13	1,140.84	693.36	1,082.67	464.56	2,724.95	
Total Revenue	318.27	493.69	149.03	1,166.08	702.18	1,041.98	471.41	2,680.68	
2 Segment Assets									
Within India	268.21	87.16	69.91	87.16	382.10	500.94	912.44	500.94	
Exports outside India	13,856.88	14,650.26	13,906.74	14,650.26	26,546.71	27,617.17	27,535.62	27,617.17	
Total Assets	14,125.09	14,737.41	13,976.65	14,737.41	26,928.81	28,118.11	28,448.06	28,118.10	
3 Segment Liabilities									
Within India	-	-	-	-	2.31	1.11	1.56	1.11	
Exports outside India	6,716.28	7,374.26	5,974.96	7,374.26	15,035.24	16,944.77	16,259.18	16,944.77	
Total Liabilities	6,716.28	7,374.26	5,974.96	7,374.26	15,037.55	16,945.88	16,260.74	16,945.87	
1	The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.								
2	The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.								
3	The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.								

For Goldiam International Limited

Rakesh Bhansali
Vice Chairman & Managing Director

Place : Mumbai
Dated : 10th August, 2015



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
174, Princess Street, Mumbai- 2.
Tel No. : 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited financial results of M/s. Goldiam International Limited for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra M. Patel

PULINDRA PATEL
Proprietor
Membership No.048991

PLACE : Mumbai
DATE : 10th August,2015