Sunteck Realty Ltd.



SRL/SE/..../15-16

Date: 13th August, 2015

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Script Code: 512179

To
Metropolitian Stock Exchange of India Limited
(Formerly known as MCX Stock ExchangeLimited)
Vigbyor Towers, 4th Floor,
Plot No.C 62, G Block,
Opp.Trident Hotel, BKC,
Bandra (East),
Mumbai – 400 098

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Script Code: SUNTECK

Sub: Compliance under clause 36 of the Listing Agreement

Dear Sir/Madam,

Script Code: 512179

The Company hereby informs that it has entered into a Development Agreement through its Wholly Owned Subsidiary viz, Sahrish Constructions Private Limited for Development of a plot situated at BKC for Commercial Development. The development potential of the land is 0.2 million square feet.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you

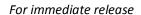
Yours Faithfully,

For Sunteck Realty Limited

Rachana Hingarajia

Company Secretary

Email add: cosec@sunteckindia.com





Media Release

Sunteck Realty Acquires a Land Parcel at the junction of BKC To develop a premium commercial project

Revenue potential of about Rs. 500 Crore Project development of approx. 2 lakh sqft

Mumbai, August 13, 2015: Sunteck Realty Ltd, Mumbai's premier real estate developer catering to premium and ultra-premium segment, today announced its acquisition of a land parcel through a joint development model, to develop a premium commercial project at the junction of Bandra Kurla Complex (BKC). The commercial project with a development potential of approximately 2 lakh sqft is expected to generate revenue to the tune of about Rs. 500 Crore.

This commercial project consolidates Sunteck Realty's position in BKC where it already has three ultra-Premium residential properties and two rented assets. The company is also gearing up to launch another commercial project – Sunteck Centre II, at the BKC-Kalina Junction.

Located at the junction of the Central business district of BKC, the site is easily accessible through western express highway on one hand and the Santacruz-Chembur Link Road on the other and is in close proximity to both, domestic and international airport.

Commenting on the development, Mr. Kamal Khetan, Chairman and Managing Director of Sunteck Realty Ltd. said, "We are delighted to announce the acquisition of this new land parcel at the junction of BKC, one of the major CBDs. This consolidates with our footprint at BKC that comprises of 3 ultra-luxury residences and rented assets that have seen robust demand. Apart from outright acquisitions, we at Sunteck have tried to maximize the JV-JDA model for acquisitions that enables us to acquire land parcels at a low cost and come up with premium real estate developments on it. Going forward we will continue to explore opportunities to acquire similar land parcels that will add value to the company."

The planned premium commercial project would be an addition to company's other commercial project - Sunteck Centre II at Kalina which is at the periphery of BKC. The company expects good demand in the BKC area, as its earlier two commercial projects have been consistently receiving a good response. Sunteck Realty's flagship residential projects the Signature Island, Signia Pearl and Signia Isles in the heart of BKC have been receiving tremendous response so far.

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 25 million square feet spread across 24 projects at various stages of development and 4 rented assets. SRL works with renowned brands like Walt Disney, L&T and Talati & Panthaky to name a few to provide a unique residential experience to its customers. Flagship project of the group, spread across 1.5 million sq ft. at the CBD of Mumbai, Bandra Kurla Complex comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Other key projects include 23 acres of mixed-use development in Goregaon (W) in the form of



Sunteck City. SRL also has projects in Sion, Mulund amongst other locations in Mumbai; Jaipur, Nagpur and Goa in India. Listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIIs and Private Equity. Being in the real estate industry, it boasts of having one of the strongest balance sheets with negligible debt levels and visible cash flows. For more details please visit- www.sunteckindia.com

For further details, please contact:

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