



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

August 27, 2015

National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block - G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

By E-mail / Web Upload

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011
Ref: Scrip Code 532663 / Sasken

We have received disclosures under Regulation 29(1) of SEBI (SAST) Regulation, 2011 from GHI LTP Ltd., GHI JBD Ltd., GHI HSP Ltd., GHI ERP Ltd., on 26th August, 2015 as enclosed for the acquisition of 2,11,560 shares in the capital of our Company.

Pursuant thereto, please find enclosed our Company's disclosure.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Sasken Communication Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Sasken Communication Technologies Ltd.

139/25, Domlur Ring Road, Bangalore - 560 071, India
CIN - L72100KA1989PLC014226, E-mail - info@sasken.com
T - 91 80 6694 3000, F - 91 80 3981 3329
www.sasken.com

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Sasken Communication Technologies Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd , GHI ERP Ltd. (Acquirer)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a) Shares	a)Shares	
b) Voting rights (VR) otherwise than by equity shares	15,35,855	7.1908%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	15,35,855	7.1908%	
Details of acquisition			N.A
a) Shares carrying voting rights acquired	a) Shares	a) Shares	
b) VRs acquired otherwise than by equity shares	acquired	acquired	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,11,560	0.9905%	
Total (a+b+c)	2,11,560	0.9905%	
After the acquisition, holding of:			
a) Shares carrying voting rights	a) Shares	a)Shares	N.A



b) VRs otherwise than by equity shares	17,47,415	8.1814%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	17,47,415	8.1814%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Purchase :- a)21 st August 2015 - 47,000 shares b)24 th August 2015 - 1,64,560 Shares		
8. Equity share capital / total voting capital of the TC before the said acquisition	21,35,83,730		
9. Equity share capital/ total voting capital of the TC after the said acquisition	21,35,83,730		
10. Total diluted share/voting capital of the TC after the said acquisition	N.A		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For SASKEN COMMUNICATION TECHNOLOGIES LTD.


Company Secretary

Place: Bengaluru

Date: 27 August 2015

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

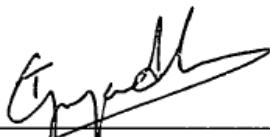
Name of the Target Company (TC):	SASKEN COMMUNICATION TECHNOLOGIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer – GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange of India Limited & Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			N.A
a) Shares carrying voting rights	a)shares	a)shares	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	15,35,855	7.1908%	
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	e)Total	e)Total	
	15,35,855	7.1908%	
Details of acquisition			
a) Shares carrying voting rights acquired	a)shares acquired	a) shares acquired	N.A
	2,11,560	0.9905%	

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<p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>e)Total 2,11,560</p>	<p>e)Total 0.9905%</p>	
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p>	<p>a)shares 17,47,415</p> <p>d)Total 17,47,415</p>	<p>a)shares 8.1814%</p> <p>d)Total 8.1814%</p>	<p>N.A</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Open Market Purchase</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N.A</p>		

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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of purchase :- a) 21st August 2015 - 47,000 shares b) 24th August 2015 - 1,64,560 shares
Equity share capital / total voting capital of the TC before the said acquisition	RS.21,35,83,730
Equity share capital/ total voting capital of the TC after the said acquisition	RS.21,35,83,730
Total diluted share/voting capital of the TC after the said acquisition	N.A



Tej Gujadhur

Director

Place: 9th Floor, Orange Tower, Cybercity, Ebene, Mauritius

Date: 26 August 2015

Note: N/A

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.