



ELECTROTHERM (INDIA) LIMITED

Registered Office : A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad - 380 015

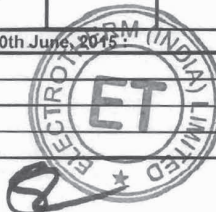
E-mail : sec@electrotherm.com Website : http://www.electrotherm.com


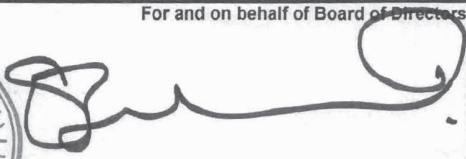
CIN : L29249GJ1986PLC009126

Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2015

(Rs. in Crores except for shares and EPS)

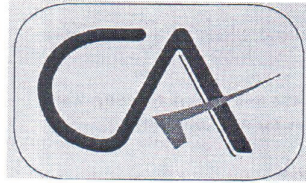
Sr. No.	Particulars	Standalone			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
PART I					
1	Income from operations				
	(a) Revenue from Operations (Gross)	521.40	536.34	404.20	1,950.80
	Less: Excise Duty	32.65	33.84	25.77	121.59
	Net Sales / Income from Operations	488.75	502.50	378.43	1,829.21
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	488.75	502.50	378.43	1,829.21
2	Expenses				
	(a) Cost of materials consumed	316.82	322.44	269.57	1,364.59
	(b) Purchases of stock-in-trade	-	0.41	16.34	32.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.93	27.34	96.58	126.00
	(d) Employee benefits expenses	22.51	28.58	17.10	88.12
	(e) Depreciation and amortisation expenses	35.77	41.92	34.74	146.18
	(f) Other expenses	162.91	181.07	73.39	510.65
	Total Expenses	550.94	601.76	507.72	2,268.26
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(62.19)	(99.26)	(129.29)	(439.05)
4	Other Income	0.21	2.99	0.63	4.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(61.98)	(96.27)	(128.66)	(435.00)
6	Finance Costs	0.69	(3.75)	1.04	6.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(62.67)	(92.52)	(129.70)	(441.37)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(62.67)	(92.52)	(129.70)	(441.37)
10	Tax expense	-	(0.02)	-	(0.02)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(62.67)	(92.54)	(129.70)	(441.39)
12	Extra Ordinary Items (Net Of Tax Expense)	-	0.88	-	0.88
13	Net Profit / (Loss) for the period (11+12)	(62.67)	(91.66)	(129.70)	(440.51)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(62.67)	(91.66)	(129.70)	(440.51)
17	Paid up Equity Share Capital (Face value of Rs. 10 each)	11.48	11.48	11.48	11.48
18	Reserves excluding revaluation reserves	-	-	-	(1,036.50)
19.i	Earning per share (not annualized)				
	(a) Before extra ordinary items				
	(i) Basic	(54.59)	(80.61)	(112.98)	(384.48)
	(ii) Diluted	(54.59)	(80.61)	(112.98)	(384.48)
	(b) After extra ordinary items				
	(i) Basic	(54.59)	(79.84)	(112.98)	(383.72)
	(ii) Diluted	(54.59)	(79.84)	(112.98)	(383.72)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Share holding				
	(a) No of Shares	7708299	7708299	7708299	7708299
	(b) Percentage of shareholding	67.17	67.17	67.17	67.17
2	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	(i) Number of shares	300000	300000	300000	300000
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.96	7.96	7.96
	(iii) Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61
	(b) Non-encumbered				
	(i) Number of shares	3468075	3468075	3468075	3468075
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.04	92.04	92.04
	(iii) Percentage of shares (as a % of the total share capital of the company)	30.22	30.22	30.22	30.22
B	The Status of Investor grievances for the quarter ended on 30th June, 2015				
	Pending at the beginning of the quarter			0	
	Received during the quarter			1	
	Disposed off during the quarter			1	
	Remaining unresolved at the end of the quarter			0	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Engineering and Projects Division	83.60	122.75	68.84	360.88
	(b) Special Steel Division	405.11	381.78	308.81	1,468.92
	(c) Electric Vehicle Division	1.66	1.02	1.42	4.95
	(d) Others	-	-	-	-
	Total	490.37	505.55	379.07	1,834.75
	Less: Inter Segment Revenue	1.62	3.05	0.64	5.54
	Net Sales / Income from Operations	488.75	502.50	378.43	1,829.21
2	Segment Results Profit / (Loss) Before Finance Cost and Tax				
	(a) Engineering and Projects Division	(3.62)	(9.46)	(15.13)	(34.03)
	(b) Special Steel Division	(55.63)	(84.02)	(111.85)	(373.51)
	(c) Electric Vehicle Division	(2.74)	(2.78)	(1.68)	(27.45)
	(d) Others	-	-	-	-
	Total	(61.99)	(96.26)	(128.66)	(434.99)
	Less: (i) Finance Costs	0.69	(3.75)	1.04	6.37
	Less: (ii) Other Unallocable Expense net of Unallocable income				
	Total Profit Before Tax	(62.68)	(92.51)	(129.70)	(441.36)
3	Capital employed (Segment Assets less Segment Liabilities)				
	(a) Engineering and Projects Division	(110.45)	(124.70)	(73.74)	(124.70)
	(b) Special Steel Division	177.94	263.33	(552.99)	263.33
	(c) Electric Vehicle Division	47.15	45.26	43.49	45.26
	(d) Others	-	-	-	-
	Total	114.64	183.89	(583.24)	183.89
Notes:					
1	The above Unaudited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th August, 2015 has approved the above results and its release. The auditor has carried out the limited review of the above financial result.				
2	Various Banks/ Creditors have initiated legal actions in the nature of winding up Petitions, debt recovery Proceedings, Criminal Complaints etc. against the Company and its directors/officers for outstanding dues and the same are pending with various courts/authorities with some interim orders/ directions. The Company is contesting against the said legal actions.				
3	Figures of the previous financial period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.				
4	The Net Worth of the company has eroded fully. The company has filed an application under section 15(1) of Sick Industrial Companies (Special Provision) Act,1985.				
5	In the opinion of the Management, the Current Assets, loans and advances, are approximately of the value stated, if realised in the ordinary course of business. Some of the Bank balances shown in the books are subject to confirmation and reconciliation. The amount of the Inventories are as taken by the management and are subject to physical verification.				
6	During the quarter ended 30th June,2015 the company has not provided the bank interest on accounts which are decided as non performing assets by bank as a result of which loss during the quarter is understated to that extent and its amount is not determinable.				
For and on behalf of Board of Directors					
					
Place: Ahmedabad Date: 14 th August, 2015		Shailesh Bhandari Managing Director (DIN : 00058866)			

Mehta Lodha & Co.
Chartered Accountants

105, Sakar-1, 1st Floor,
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Ahmedabad – 380 009
Tele Phone :079- 26586683,84,85



The Board of Directors.
Electrotherm (India) Limited
Ahmedabad

Sub: Limited Review Report for the 1st Quarter Ended on 30th June, 2015.

We have reviewed the accompanying statement of Un-Audited Financial Results of **Electrotherm (India) Limited ('the company')**, for the Quarter Ended on **30th June, 2015 ('the statement')** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, that the accompanying statement of Un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (Which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MEHTA LODHA & CO.
(Firm ICAI Regn. No. 106250W)
Chartered Accountants



(PRAKASH D. SHAH)
Partner

M.No.34363

PLACE : Ahmedabad
DATE : 14th August, 2015