

BHARTIYA INTERNATIONAL LIMITED

Registered Office:- E-52, New Manglapuri, Mandi Road, (Mehtaui), New Delhi - 110030

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015.

PART 1

(Rs. In Lacs)

Sr. No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	
1	Income from Operations				
	a) Net Sales/ Income from Operations (Net of excise duty)	8821.07	9201.14	7337.40	42394.78
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	8821.07	9201.14	7337.40	42394.78
2	Expenses				
	a) Cost of materials consumed	5317.48	4416.60	4352.71	21433.21
	b) Purchases of stock-in-trade	453.40	575.19	702.32	4208.39
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1087.94)	(21.91)	(889.92)	(834.99)
	d) Employees benefits expense	548.27	623.93	438.00	2134.22
	e) Depreciation and amortisation expense	96.89	142.14	70.55	386.25
	f) Foreign Exchange Loss/(Gain), Net	95.68	(364.13)	(24.39)	(533.25)
	g) Other Expenses	2732.50	3147.16	2125.79	12349.32
	Total Expenses	8156.28	8518.98	6775.06	39143.15
3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	664.79	682.16	562.34	3251.63
4	Other Income	63.81	66.28	84.31	265.09
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	728.60	748.44	646.65	3516.72
6	Finance Costs	318.07	336.64	307.01	1385.48
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	410.53	411.80	339.64	2131.24
8	Exceptional items:				
9	Profit/(Loss) from ordinary activities before Tax (7-8)	410.53	411.80	339.64	2131.24
10	Tax Expense				
	(a) Current Tax	111.00	135.80	90.00	666.00
	(b) Deferred Tax	-	7.77	-	7.77
	(c) Prior period Income Tax	-	50.71	-	50.71
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	299.53	217.52	249.64	1406.76
12	Extra Ordinary Items(net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	299.53	217.52	249.64	1406.76
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1121.38	1121.38	1116.38	1121.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-
16	Earnings per share (before extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.67*	1.95*	2.24*	12.61
	(b) Diluted	2.62*	1.92*	2.24*	12.39
	Earnings per share (after extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.67*	1.95*	2.24*	12.61
	(b) Diluted	2.62*	1.92*	2.24*	12.39
	*EPS not annualised				



PART -II				
PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	6049286.00	6049286.00	6049286.00
	Number of shares	53.94	53.94	53.94
2	Percentage of shareholding			
	Promoters and Promoter Group Shareholding			
	a) Pledged/ Encumbered	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non- Encumbered*			
	Number of shares	5164562.00	5164562.00	5164562.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	46.06	46.06	46.06

PARTICULARS		3 Months Ended
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		7
Disposed off during the quarter		7
Remaining unresolved at the end of the quarter		Nil

88




SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

Sr. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	
1	Segment Revenue				
	Leather Products	8304.66	8576.40	6956.25	39782.50
	Textile Apparels	516.41	624.74	381.15	2612.28
	Others	-	-	-	-
	Total	8821.07	9201.14	7337.40	42394.78
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	8821.07	9201.14	7337.40	42394.78
2	Segment Results				
	Leather Products	948.27	1189.81	789.23	5003.83
	Textile Apparels	31.82	41.21	31.67	181.83
	Others	-	-	-	-
	Total	980.09	1231.02	820.90	5185.66
	Add: Other Income	63.81	66.28	84.31	265.09
	Less: Interest	318.07	336.64	307.01	1385.48
	Less: Other Unallocable Expenditure net off	315.30	548.86	258.56	1934.03
	Profit before Tax	410.53	411.80	339.64	2131.24
3	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	Leather Products	9510.53	8932.56	7138.95	8932.56
	Textile Apparels	102.38	114.59	77.28	114.59
	Others	-	-	-	-
	Unallocated	7043.59	7309.82	8085.83	7309.82
	Total Capital Employed	16656.50	16356.97	15302.06	16356.97

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 6th August, 2015.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2015-2016.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

Place: New Delhi
Date: 06.08.2015

FOR BHARTIYA INTERNATIONAL LTD.

Shehdeep Aggarwal
(Managing Director)





SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Bhartiya International Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Bhartiya International Ltd. (the "Company") for the quarter ended 30th June, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

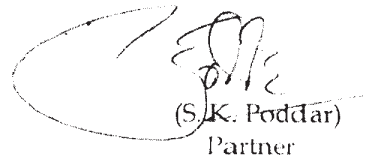
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 06.08.2015



For Sushil Poddar & Co.
Firm Reg. No. 014969N
Chartered Accountants


(S.K. Poddar)
Partner

Membership No. 094479