

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
ASHIKA CREDIT CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Ashika Credit Capital Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2015 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement, based on our review.
2. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. (2) of the Statement of unaudited financial results regarding non provision of tax expense which will be accounted for at the end of the financial year.**
4. Based on our review conducted as stated above, read with para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Accounting Standard – 25 "Interim Financial Reporting" [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 31<sup>st</sup> July, 2015



For P. K. Sah & Associates  
Chartered Accountants  
Firm Registration No. 322271E  
  
(P. K. Sah, FCA)  
Partner  
Membership No. 056216



# ASHIKA CREDIT CAPITAL LIMITED

CIN:L67120WB1994PLC062159

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor, Kolkata-700 020

Tel no: (033) 22839952, Fax no: (033) 22891555

Email : ashika@ashikagroup.com, website : www.ashikagroup.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rupees in Lacs)

PART-I		Quarter Ended				Year Ended			
		30th June, 2015		31st March, 2015		30th June, 2014		31st March, 2015	
		Unaudited		Audited (Refer note 4)		Unaudited		Audited	
1	<b>Income from Operations</b>								
	(a) Net Sales / Income from Operations	38.26	68.84	63.65	265.67				
	(b) Other Operating Income	0.87	(97.79)	19.13	(63.18)				
	<b>Total income from operations (net)</b>	<b>39.13</b>	<b>(28.95)</b>	<b>82.78</b>	<b>202.49</b>				
2	<b>Expenses</b>								
	(a) Employees Benefit Expenses	18.01	9.92	12.34	43.48				
	(b) Depreciation Expense	0.09	0.09	0.09	0.34				
	(c) Other Expenses	11.35	4.60	9.30	30.79				
	(d) Provision for Non-Performing Assets	3.50	-	-	-				
	<b>Total expenses</b>	<b>32.95</b>	<b>14.61</b>	<b>21.72</b>	<b>74.61</b>				
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	6.18	(43.56)	61.06	127.88				
4	Other Income	-	-	-	0.02				
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	6.18	(43.56)	61.06	127.90				
6	Finance Costs	-	6.44	12.76	19.64				
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b>	6.18	(50.00)	48.29	108.26				
8	Exceptional Items	-	-	-	-				
9	<b>Profit / (Loss) from ordinary activities before tax ( 7 - 8 )</b>	6.18	(50.00)	48.29	108.26				
10	Tax expenses	-	15.29	-	15.29				
11	<b>Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>	6.18	(65.29)	48.29	92.97				
12	Extraordinary Items (net of tax expenses)	-	-	-	-				
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>6.18</b>	<b>(65.29)</b>	<b>48.29</b>	<b>92.97</b>				
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48				
15	Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	2,056.59				
16 i	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>								
	(a) Basic	0.09	(0.93)	0.69	1.33				
	(b) Diluted	0.09	(0.93)	0.69	1.33				
16 ii	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>								
	(a) Basic	0.09	(0.93)	0.69	1.33				
	(b) Diluted	0.09	(0.93)	0.69	1.33				

**SIGNED FOR IDENTIFICATION BY**  
  
**P. K. SAH & ASSOCIATES KOLKATA**





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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

A	PART-II PARTICULARS OF SHAREHOLDING	SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015			
		Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
1	Public Shareholding - Number of Shares - Percentage of shareholding	5,138,926 73.4675%	5,138,926 73.4675%	5,138,926 73.4675%	5,138,926 73.4675%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shares capital of the company)	- - -	- - -	- - -	- - -
(b)	Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shares capital of the company)	1,855,900 100 26.5325%	1,855,900 100 26.5325%	1,855,900 100 26.5325%	1,855,900 100 26.5325%

B	Particulars	3 Months ended 30/06/2015
	<b>INVESTOR COMPLAINTS</b>	
(a)	Pending at the beginning of the quarter	Nil
(b)	Received during the quarter	Nil
(c)	Disposed off during the quarter	Nil
(d)	Remaining unresolved at the end of the quarter	Nil

**Notes to the Financial Results -**

- (1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2015. The Statutory Auditors have conducted limited review of the results in terms of clause 41 of the Listing Agreement.
- (2) The above unaudited Financial Results are subject to provision for tax expense including deferred tax assets/ liabilities, if any which will be accounted for at the end of the financial year.
- (3) The Company is engaged in Financial Services and its operations constitute a single segment in the context of Accounting Standard (AS) 17 'Segment Reporting'.
- (4) The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures upto the third quarter ended 31st December, 2014 of the previous financial year.
- (5) Figures for the previous periods are reclassified/regrouped, wherever necessary to conform to current period's classification.

Place : Kolkata  
Date : 31st July, 2015

For and on behalf of the Board  
  
(Pawan Jain)  
Managing Director & CEO  
DIN: 00038076

SIGNED FOR IDENTIFICATION  
BY  
  
P. K. SAH & ASSOCIATES  
KOLKATA