

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended		Year ended		Three months ended		Year ended	
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	Income from operations	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	a. Net sales / income from operations	75,361.68	70,639.30	66,530.51	273,456.14	46,804.30	43,751.80	50,441.27	181,514.40
	b. Other operating income	157.59	881.75	944.50	4,403.01	722.07	715.27	1,050.44	4,012.55
	Total income (a+b)	75,519.27	71,521.05	67,475.01	277,859.15	47,526.37	44,467.07	51,491.71	185,526.95
2	Expenses								
	a. Cost of materials consumed	39,413.90	26,214.60	45,969.71	144,235.18	31,040.18	19,662.43	37,224.94	117,788.92
	b. Purchase of stock-in-trade	12,265.31	26,988.16	8,732.83	66,649.29	2,411.54	15,768.31	151.51	27,792.02
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,850.23	(2,768.20)	(4,145.17)	(3,282.88)	3,887.88	(1,735.84)	5,123.67	1,754.22
	d. Employee benefits expense	1,998.97	1,958.16	1,705.49	7,421.92	1,023.50	1,073.66	876.35	3,970.37
	e. Depreciation and amortisation expense	1,318.63	1,344.08	878.67	4,657.36	740.97	872.75	496.06	2,851.55
	f. Other expenses	9,311.99	10,400.58	6,818.49	32,054.69	4,912.38	5,466.05	4,042.12	18,192.80
	Total expenses	67,158.93	64,143.32	59,962.02	251,733.56	44,016.45	41,107.36	47,914.65	172,349.88
3	Profit from operations before other income, financial cost and exceptional items (1-2)	8,360.34	7,377.73	7,512.99	26,125.59	3,509.92	4,359.71	3,577.06	13,177.07
4	Other income	11.60	18.16	15.13	117.08	3.05	11.23	7.18	71.28
5	Profit before ordinary activities before finance cost and exceptional items (3 + 4)	8,371.94	7,395.89	7,528.12	26,244.67	3,512.97	4,370.94	3,584.24	13,248.35
6	Finance costs	4,220.14	4,411.80	3,820.35	15,114.91	2,581.43	2,573.96	2,272.20	8,980.13
7	Profit before extraordinary activities after finance cost but before exceptional items (5 - 6)	4,151.80	2,984.09	3,707.77	11,129.76	931.54	1,796.98	1,312.04	4,268.22
8	Exceptional items								
9	Profit from ordinary activities before tax (7-8)	4,151.80	2,984.09	3,707.77	11,129.76	931.54	1,796.98	1,312.04	4,268.22
10	Tax expense	1,321.25	743.71	1,382.11	3,480.10	300.59	305.94	281.74	1,202.74
11	Net profit from ordinary activities after tax (9-10)	2,830.55	2,240.38	2,325.66	7,649.66	630.95	1,491.04	1,030.30	3,065.48
12	Prior period items	(6.53)	0.62	1.82	8.08	(6.53)	(2.38)	2.80	(0.05)
13	Net profit for the period (11-12)	2,823.08	2,239.76	2,323.84	7,641.58	624.48	1,488.66	1,027.50	3,065.43
14	Minority interest in consolidated profits	154.43	73.27	234.79	392.93				
15	Net profit after taxes, minority interest and share of profit/(loss) of associates (13-14)	2,668.65	2,166.49	2,089.05	7,248.65				
16	Paid up equity share capital (face value ₹ 10 /- each)	2,645.36	2,645.36	2,635.50	2,645.36	2,645.36	2,645.36	2,639.50	2,645.36
17	Reserves excluding revaluation reserve								
18	Earnings per share (EPS) ₹ (not annualised)								
	a) Basic EPS	10.14	8.19	7.92	27.46	2.41	3.65	3.90	11.61
	b) Diluted EPS	10.05	8.12	7.83	27.23	2.39	3.61	3.85	11.52
19	Public shareholding								
	Number of shares	8,539,409	8,539,409	8,591,085	8,539,409	8,539,409	8,539,409	8,591,085	8,539,409
	Percentage of shareholding	32.28%	32.28%	32.53%	32.28%	32.28%	32.28%	32.55%	32.28%

(Amount in ₹ Less except per share data)

Particulars	Three months ended			Year ended March 31, 2015
	June 30, 2015	March 31, 2015	June 30, 2014	
Turnover	46,804.30	43,75.80	50,441.27	181,514.40
Profit before tax and after prior period items	938.07	1,799.36	1,309.24	4,268.27
Profit after tax and prior period items	637.48	1,495.42	1,027.50	3,065.53

- NOTES:**
- In accordance with clause 41 of the Listing Agreement, the Company has published period to date reviewed consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).
 - The reviewed accounts of the Company were adopted by the Board of Directors at its meeting held on August 12, 2015 after review by the audit committee at its meeting held on August 11, 2015 and have been reviewed by the statutory auditor of the Company.
 - The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17.
 - The Company on April 01, 2011 granted 648,329 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting rescinded in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the underlying options. The Reconciliation Committee on February 7, 2013 has approved additional options of 201,209 to the eligible employees of the Company. Further under the above Scheme, the Committee in the previous meetings have allotted 335,168 shares to the employees who have exercised their options. However, 182,440 options granted to the employees specified have been lapsed.
 - As per Clause 41 of the Listing Agreement with the stock exchange, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended June 30, 2015 are available on the BSE / NSE website. The key standalone financial information is given below:

- On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited, resulting in loss of stock of raw material (including paddy, Barhana, consumables and other items) having book value of ₹ 17,991.40 lacs. The subsidiary company has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lacs and recognized insurance claim receivable to the extent of net book value of ₹ 17,991.40 lacs in the books of account. The insurance company is in the process of completing its assessment and is yet to conclude on this matter. Basis opinion from an independent legal lawyer and other developments, the subsidiary company is confident of successful recovery of the said claim amount and therefore, no adjustment to the carrying values of amount recoverable is considered necessary in the financial statements.
- The auditors of the subsidiary company had invited attention to the aforementioned issue as emphasis of matter in their audit report for the year ended March 31, 2015. This was subject matter of qualification in auditors report on the consolidated financial results for quarter ended June 30, 2014.
- In accordance with the requirements prescribed under Schedule II and other applicable provision of Companies Act, 2013, the company is in the process of identification of various components of all plants and machineries. Keeping in view the quantum of the Company's business activities the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in financials of the company for the year ended March 31, 2016.
- The status of investor complaints for the quarter ended June 30, 2015 are as follows:
Beginning of the period : Nil, Received during the Quarter : 1, Disposed during the Quarter : No, Closing : 1 (Closed on July 17th 2015).
- Previous year / period figures have been regrouped, recast and rearranged wherever necessary.

For and on behalf of the Board of Directors

Vijay Kumar Mehta
Chairman & Managing Director
DIN: 00012203

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Review Report

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To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of LT Foods Limited ("the Company"), its subsidiaries, associates and joint ventures (collectively referred to as "the Group") for the quarter ended 30 June 2015 and the year to date results for the period 01 April 2015 to 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 6 in the accompanying financial results which describes the uncertainty related to estimates and assumptions used by management based on legal opinion and other developments with respect to recognition of insurance claim amounting to ₹17,991.40 against loss of inventory by fire, in respect of its subsidiary, Daawat Foods Limited. Our report is not qualified in respect of this matter.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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5. We did not review the interim financial results of 16 subsidiaries, 3 associates and 1 joint ventures, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹35,645.78 , net profit after tax and prior period items (after eliminating intra-group transactions) of ₹1,616.12 for the quarter ended June 30, 2015. These interim financial results have been reviewed by other auditors whose review report have been furnished to us and our opinion in respect thereof is based solely on the review report of such other auditors. Our review report is not qualified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

B.P. Singh
per B.P. Singh
Partner
Membership No. 70116



Place: New Delhi

Date: August 12, 2015