

B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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The Board of Directors
Standard Batteries Limited

Limited Review Report on Financial Results for the quarter ended June 30, 2015

1. We have reviewed the accompanying Statement of unaudited financial results of Standard Batteries Ltd. for the quarter ended June 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Naresh Kumar Kataria
Partner
Membership No. 037825
Mumbai, August 7, 2015



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THE STANDARD BATTERIES LIMITED

Regd. Office: Rustom Court, Opp. Podar Hospital, Dr. A. B. Road, Worli, Mumbai - 400 030

Statement of Results for the Quarter ended on 30th June, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	-	35.92	-	63.12
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	-	35.92	-	63.12
2	Expenses				
	(a) Cost of material consumed				
	(b) Purchases of stock -in-trade	-	33.41	-	58.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	4.16	4.36	3.03	14.60
	(e) Depreciation & amortisation expense	0.17	0.27	0.29	1.14
	(f) Legal & Professional Fees	3.15	4.95	3.52	14.75
	(g) Rent	1.70	1.70	1.76	6.82
	(f) Other expenses	4.50	4.79	5.27	22.05
	Total Expenses	13.68	49.48	13.87	117.99
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1+2)	(13.68)	(13.56)	(13.87)	(54.87)
4	Other Income	18.12	47.04	17.81	102.08
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	4.44	33.48	3.94	47.21
6	Finance Cost		-	-	-
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5+6)	4.44	33.48	3.94	47.21
8	Exceptional Items	-	-	-	-
9	Profit / Loss from Ordinary Activities before Tax (7+8)	4.44	33.48	3.94	47.21
10	Tax Expenses	5.49	14.10	5.39	30.35
11	Net Profit / Loss from Ordinary Activities after Tax (9+10)	(1.05)	19.38	(1.45)	16.86
12	Extraordinary Item (Net of Tax Expenses Rs. -- Thousands)	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(1.05)	19.38	(1.45)	16.86
14	Paid - Up Equity Share Capital (Face Value of Rs.1 per share)	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
16	Earnings Per Share (before extraordinary items) (of Rs_/-each) (not annualised):				
(a)	Basic	-0.02	0.37	-0.03	0.33
(b)	Diluted	-0.02	0.37	-0.03	0.33
17	Earnings Per Share (after extraordinary items) (of Rs_/-each) (not annualised):				
(a)	Basic	-0.02	0.37	-0.03	0.33
(b)	Diluted	-0.02	0.37	-0.03	0.33
A	PARTICULAR OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	3,070,843	3,070,843	3,070,843	3,070,843
	Percentage of Shares	59.38	59.38	59.38	59.38
2	Promoters and Promoter Group Shareholding				
a	Pledge / Encumbered				
	Number of shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	Non - encumbered				
	Number of Shares	2,100,282	2,100,282	2,100,282	2,100,282
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Company)	40.62	40.62	40.62	40.62

Particulars	3 months ended (30/06/2015)			
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unsolved at the end of the quarter				

Notes :

- These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 7-8-2015 after being reviewed by the Statutory Auditors and approved by Audit Committee.
- The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future Taxable Income against which the deferred tax asset can be realized.
- Figures for the previous periods have been regrouped/ rearranged as necessary to conform to the current period's classification
- The figures for the quarter ended 31st March 2015 are the balanceing figures between the auditing figures in respect of the full financial year and the year to date figures upto the third quarter which was subject to Limited Review by that Auditors.

For and behalf of Board of Directors

F J Guzdar
F J GUZDAR
Wholtime Director

Place : Mumbai
Dated: 7-8-2015

