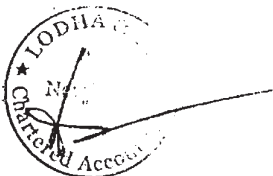


To

The Board of Directors,  
Polyplex Corporation Limited,  
B - 37, Sector - 1,  
Noida, Uttar Pradesh.

**Subject: Limited Review Report for the Quarter Ended 30<sup>th</sup> June 2015**

1. We have reviewed the accompanying statement of unaudited financial results of **Polyplex Corporation Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2014 ("the Statements") being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures in Part II - Select Information referred to in para 4 below. This statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of share pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of Listing Agreement with the Stock Exchange and the particulars relating to



Investor complaints disclosed in Part II – Select Information for the Quarter ended 30<sup>th</sup> June 2015 of the statement, from the details furnished by the Registrars through Management.

For LODHA & Co.,  
Chartered Accountants  
Firm Registration No-301051E



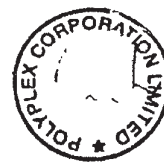
(N.K. Lodha)  
Partner  
Membership No – 85155  
Place: New Delhi  
Dated: 14<sup>th</sup> August 2015



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. In Lacs)

PART I	Particulars	Quarter ended			Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales/Income from Operations (Net of Excise duty)	24242	24565	29266	105004
	b) Other Operating Income	70	110	10	199
	<b>Total income from operations (net)</b>	<b>24312</b>	<b>24675</b>	<b>29276</b>	<b>105203</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	17159	16070	19947	73699
	b) Purchase of stock in trade	-	-	-	-
	c) Changes in Inventories of Finished goods , Work in Progress and stock in trade	3	1131	1132	1529
	d) Employee benefits expenses	1786	1280	1108	4802
	e) Depreciation and amortisation expenses	1564	1738	1628	7689
	f) Power & Fuel	1423	1247	1534	5625
	g) Other expenditure	2210	2524	2196	9535
	<b>Total Expenses</b>	<b>24145</b>	<b>23990</b>	<b>27545</b>	<b>103079</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	167	685	1731	2124
4	Other Income	823	292	201	1780
5	Profit/(Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	990	977	1932	3904
6	Finance costs (Net)	290	340	432	1620
7	Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	700	637	1500	2284
8	Exceptional Items (Gain)/ Loss	996	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(296)	637	1500	2284
10	Tax Expense	(371)	51	324	290
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	75	586	1176	1994
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	75	586	1176	1994
14	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	38,082
16	Earnings Per Share (EPS) Before and after Extraordinary items. Not annualised.				
	a) Basic (In Rs)	0.23	1.83	3.68	6.23
	b) Diluted (In Rs)	0.23	1.83	3.68	6.23



## Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

PART II : SELECT INFORMATION				
<b>A Particular of Shareholding</b>				
<b>1 Public Shareholding</b>				
- Number of shares	16974066	16974066	16974066	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%
<b>2 Promoters and promoter group Shareholding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>				
- Number of shares	15010534	15010534	15010534	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%
<b>B Investor Complaints (in Numbers) as on</b>	<b>30-06-2015</b>			
Pending at the beginning of the quarter		3		
Received during the quarter		1		
Disposed of during the quarter		4		
Remaining unresolved at the end of the quarter		0		

**Notes - Standalone Results:**

- 1) Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2) "Other Income" includes dividend income received from a subsidiary amounting to Rs. 663 Lacs for quarter ended June 30, 2015 (Nil during the quarters ended March 31, 2015 and June 30, 2014), Rs.652 Lacs during the year ended March 31, 2015.
- 3) 'Exceptional item' for the quarter ended June 30, 2015 represents provision of Rs. 996 Lacs towards outstanding balance of loan given to Peninsula Beverages & Foods Company Private Limited (Wholly owned Step-down Subsidiary Company), whose Net worth has been fully eroded.
- 4) The figures of the preceding quarter ended March 31, 2015 are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 14, 2015.
- 6) The Limited Review under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

Place : NOIDA  
Date : August 14, 2015



*Pranay Kothari*  
Pranay Kothari  
Executive Director

**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. In Lacs)

PART - I	Particulars	Quarter ended			Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales/Income from Operations (Net of Excise duty)	80071	76941	85494	320101
	b) Other Operating Income	73	111	13	315
	<b>Total Income from operations (net)</b>	<b>80144</b>	<b>77052</b>	<b>85507</b>	<b>320416</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	50611	45109	51562	201994
	b) Purchase of stock in trade	621	(1325)	1524	1565
	c) Changes in Inventories of Finished goods , Work in Progress and stock in trade	(1298)	3349	3141	2052
	d) Employee benefits expenses	7311	6696	6477	26746
	e) Depreciation and amortisation expenses	5161	5378	4943	21576
	f) Power & Fuel	5187	4985	5412	21736
	g) Other expenditure	13289	10675	8662	37906
	<b>Total Expenses</b>	<b>80882</b>	<b>74867</b>	<b>81721</b>	<b>313575</b>
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(738)	2185	3786	6841
4	Other Income	778	5595	1297	11791
5	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	40	7780	5083	18632
6	Finance costs (Net)	1321	1379	1260	5588
7	Profit/ (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	(1281)	6401	3823	13044
8	Exceptional Items (Gain)/ Loss	-	1257	-	4775
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	(1281)	5144	3823	8269
10	Tax Expense	1857	1567	29	494
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(3138)	3577	3794	7775
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(3138)	3577	3794	7775
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	(1835)	1775	1118	3980
16	Net Profit/ (Loss) after taxes and minority interest (13 +14 -15)	(1303)	1802	2676	3795
17	Paid-up equity share capital (Face value Rs 10/- each)	3198	3198	3198	3198
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	176928
19	Earnings Per Share (EPS) Before and after Extraordinary items. Not annualised.				
	a) Basic (In Rs)	(4.07)	5.63	8.37	11.86
	b) Diluted (In Rs)	(4.07)	5.63	8.37	11.86



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## Notes: Consolidated Results:-

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. According to Accounting Standard (AS –17) on “Segment Reporting” the Company has only one business segment i.e. Plastic Films.
3. Consolidated Financial Results include the results of the following subsidiaries:-  
Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Asia) Pte. Ltd. (PAPL), Polyplex (Singapore) Pte. Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (PE), Polyplex Trading (Shenzhen) Company Ltd. (PTSL), PAR LLC (PAR), Polyplex America Holdings Inc. (PAH), Polyplex USA LLC. (PU), EcoBlue Limited (EL), Peninsula Beverages and Foods Company Private Limited (PBF), Polyplex Europe B.V. (PEBV) and Polyplex Paketleme Çözümleri Sanayi Ve Ticaret Anonim Sirketi (PP).
4. Exceptional loss of Rs 1,257 Lacs during quarter ended March 31, 2015 and Rs. 4,775 Lacs during year ended March 31, 2015 represents loss arising from the sale of stake in Polyplex Resins Sanayi Ve Ticaret A.S. (PR) held by PAPL and PE.
5. These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 14, 2015.

Place : NOIDA  
Date : August 14, 2015



  
Pranay Kothari  
Executive Director

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