

**GARWARE SYNTHETICS LIMITED**

Registered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401104  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**  
 CIN: U99999MH1969PLC014371

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended on			Year to figures for the period ended	
		06/30/2015	03/31/2015	06/30/2014	06/30/2015	03/31/2015
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from operations	244.70	235.67	219.71	244.70	906.94
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure	244.70	235.67	219.71	244.70	906.94
	(a) Increase/decrease in stock-in-trade and work in progress	-8.44	-2.13	-15.00	-8.44	-3.11
	(b) Consumption of raw materials	122.48	120.00	135.48	122.48	475.28
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	36.94	37.21	29.85	36.94	128.01
	(e) Depreciation	0.46	-2.24	1.31	0.46	1.74
	(f) Other expenditure	85.35	103.16	71.51	85.35	319.48
	(g) Total	236.78	256.00	223.14	236.78	921.38
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	7.92	-20.33	-3.44	7.92	-14.44
4	Other Income	6.86	89.51	2.50	6.86	92.01
5	Profit before Interest and Exceptional Items (3 + 4)	14.77	69.18	-0.94	14.77	77.57
6	Interest	0.00	15.82	0.00	0.00	15.82
7	Profit after Interest but before Exceptional Items (5 - 6)	14.77	53.36	-0.94	14.77	61.75
8	Exceptional items	0.00	11.13	0.00	0.00	12.34
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)	14.77	42.23	-0.94	14.77	49.41
10	Tax expense	0.00	-11.82	0.00	0.00	-11.82
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	14.77	54.05	-0.94	14.77	61.23
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	14.77	54.05	-0.94	14.77	61.23
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	580.89	580.89	554.89	580.89	580.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	236.88	236.88	127.25	236.88	236.88
16	Earnings Per Share (EPS)					
	(a) - Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.97	0.00	0.25	1.10
	-Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.96	-0.02	0.00	1.09
	Diluted					
	(b) - Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.97	-0.02	0.25	1.10
	-Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.96	0.00	0.00	1.09
17	Public Shareholding					
	- No. of shares	3149618	3149618	2968617	3149618	3149618
	- Percentage of shareholding	54.23	54.23	53.50	54.23	54.23
18	Promoters and promoter group Shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered					
	- Number of shares	2659282	2659282	2580283	2659282	2659282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.77	45.77	46.50	45.77	45.77

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors meeting held on 11th August, 2015
- In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th June, 2015
 

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints resolved during the quarter	Nil
Complaints pending at the end of the quarter	Nil
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.
- Deprecation has been calculated & regrouped as per Schedule II of Companies Act, 2013

For Garware Synthetics Limited  
Sd/-



Place: Mumbai  
Date:

Sunder Moolya  
Whole Time Director



**Bharat V. Shah**  
B.Com. FCA  
Cell: 98200 99558

# **B. V. SHAH & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

### **LIMITED REVIEW REPORT**

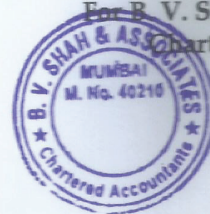
Review Report to  
The Board of Directors,  
**Garware Synthetics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Garware Synthetics Limited** for the period ended on **30<sup>th</sup> June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. V. Shah & Associates,**  
Chartered Accountants



*B. V. Shah*

**Bharat V. Shah**  
Proprietor  
Membership No: 040210

Place: **Mumbai**  
Date: **11/08/2015**