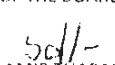


JCT LIMITED (CIN NO. L17117PJ1946PLC004565)					
Phone: 91-11-46290000; Fax: 25812222 Website: www.jct.co.in, email: jctsecretarial@jctltd.com					
REGD. OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024					
PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
Sl.No.	PARTICULARS	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
					(Amount Rs. in lakhs)
1	Income from Operations				
	(a) Net Sales/ Income from Operations (net of excise duty)	21,355	24,743	21,847	94,320
	(b) Other Operating Income	387	897	916	3,844
	Total Income from Operations	21,742	25,640	22,763	98,164
2	Expenses				
	(a) Cost of materials consumed	12,708	13,294	13,960	55,482
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,465)	1,077	(1,701)	(787)
	(d) Employee benefits expense	3,172	3,255	2,772	12,142
	(e) Depreciation & amortisation expense	719	677	680	2,758
	(f) Power and Fuel	3,471	3,466	3,658	14,874
	(g) Other expenses	2,313	2,828	2,573	10,126
	Total expenses	20,918	24,597	21,942	94,595
3	Profit from Operations before Other Income, finance costs & exceptional items (1-2)	824	1,043	821	3,569
4	Other Income	123	363	145	777
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	947	1,406	966	4,346
6	Finance Cost	853	829	754	4,366
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	94	577	212	980
8	Exceptional Items				
	(Loss)/profit from discontinued operations	(6)	(61)	(8)	(102)
9	Net Profit from Ordinary activities before Tax (7+8)	88	516	204	878
10	Tax expense -earlier year	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	88	516	204	878
12	Extraordinary Items (net of Tax expense)	-	-	-	-
13	Net Profit for the period (11+12)	88	516	204	878
14	Share of profit (+) / Loss (-) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest & share of profit/(Loss) of associates (13+14+15)	88	516	204	878
17	Paid-up equity share capital (Rs.2.50 each)	13,920	13,920	13,920	13,920
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(10,073)
19(i)	Earnings per share (before extra ordinary items) of Rs.2.50 each, not annualised				
	(a) Basic	0.02	0.07	0.04	0.16
	(b) Diluted	0.02	0.06	0.03	0.14
19(ii)	Earnings per share (after extra ordinary items) of Rs.2.50 each not annualised				
	(a) Basic	0.02	0.07	0.04	0.16
	(b) Diluted	0.01	0.06	0.03	0.14
PART II					
A PARTICULARS OF SHAREHOLDINGS					
Public shareholding					
-	Number of shares	333,516,775	333,516,775	333,516,775	333,516,775
-	Percentage of shareholding	59.90	59.90	59.90	59.90
Promoters & promoter group Shareholding					
(a) Pledged/ Encumbered					
-	Number of shares	222,768,457	222,768,457	222,768,457	222,768,457
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.77	99.77	99.77	99.77
-	Percentage of shares (as a % of the total share capital of the Company)	40.01	40.01	40.01	40.01
(b) Non-encumbered					
-	Number of shares	507,417	507,417	507,417	507,417
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.23	0.23	0.23	0.23
-	Percentage of shares (as a % of the total share capital of the Company)	0.09	0.09	0.09	0.09
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2015					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	NIL			

(Amount Rs. in lakhs)					
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl.No.	PARTICULARS	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue (Net Sales/ income from each segment)				
(a)	Textiles	12,637	15,145	13,056	57,432
(b)	Nylon Filament Yarn	8,718	9,598	8,791	36,088
(c)	Unallocated	-	-	-	-
	Total	21,355	24,743	21,847	94,320
	Less: Inter Segment Revenue				
	Net Sales / Income From Operations	21,355	24,743	21,847	94,320
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
(a)	Textiles	645	894	933	3,433
(b)	Nylon Filament Yarn	303	683	238	1,518
(c)	Unallocated	-	-	-	-
	Total	948	1,577	1,171	4,951
	Less: (i) Finance costs	853	829	754	3,366
	(ii) Other Unallocable (Income)/Expenditure (r -t)	1	171	205	605
	(iii) Un-allocable Income	-	-	-	-
	(iv) Exceptional Item	-	-	-	-
	(a) [(Loss)/profit from discontinued operations	(6)	(61)	(8)	(102)
	Total profit before Tax	88	516	204	878
3	Capital Employed (Segment Assets - Segment Liabilities)				
(a)	Textiles	30,188	30,528	30,362	30,528
(b)	Nylon Filament Yarn	4,244	4,725	4,805	4,725
(c)	Unallocated	(28,122)	(29,007)	(29,542)	(29,007)
	Total	6,310	6,246	5,625	6,246
Notes:					
1	The above results for the quarter ended 30.06.2015 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13.08.2015.				
2	In earlier years, operations of Textile Unit at Sriganganagar were discontinued. The Company has recognised Rs.6 lakhs as loss from discontinued operations during the quarter.				
3	(i) The winding up petition filed by the Trustee, The Bank of New York, Mellon, of FCCBs in the High Court of Punjab and Haryana was disposed off on 27th January, 2015 against which the appeal was filed by the Trustee and company with the Senior Bench of High Court. In the meanwhile, consent term finalized by the Company with the Trustee and bondholders was allowed by the High court on 05.06.2015, pursuant to which the appeal stood adjourned sine die. (ii) In terms of aforesaid consent terms, amount payable to FCCBs holders is US\$ 20.74 million including interest of US\$ 4.27 million (Rs.2662.98 lakhs) as at 30.06.2015 to be paid in 10 instalment starting from 5th October, 2015 and ending with 5th December, 2017. The said consent terms were subjected to RBI approval, which has since been received on 30th July, 2015, as per which AD and the company are required to comply with certain conditions, which is in the process of being complied. Provision for interest shall be made thereafter.				
4	The company had identified land at Sriganganagar, Village Papravat, N.Delhi, Village Satbari, N.Delhi, Surplus land 26 acres at Phagwara and around 120 acres at Village Chohal, Hoshiarpur as non core assets and is in the process of disposing off the same. In respect of Phagwara land out of 26 acres. An agreement to sell has been entered for sale of 12 acres.				
5	Debit/Credit balances in account of few parties are subject to confirmation/reconciliation.				
6	Accumulated losses have resulted in erosion of substantial net worth of the Company. However, the financial statements have been prepared on a going basis on the strength of continued support from the promoters, bankers/ other lenders. Further, the Company is in the process of disposing off some of its non-core fixed assets to reduce its debts and improve its liquidity. The management, considering the future plans for operation and support of the promoters, lenders, business associates and workmen, is hopeful of improved profitability needing to further improvement in its financial position.				
7	The Company had given an advance of US\$ 890,000 to a related company, CNLT, Malaysia, in December 2006 for supply of yarn. As CNLT could not supply the material within stipulated time, the Company suffered losses and claimed compensation of US\$ 360,000 which was paid alongwith advance in June 2007. On a petition filed by the ex-employees of CNLT (under liquidation) the Hon'ble Court at Kuala Lumpur in its Order dated 13.6.2014 directed the Company to return the entire money. The Company filed an appeal against the said Order with the Courts of Appeal at Malaysia. Our Appeal was heard on 6th May 2015 and the order is awaited.				
8	The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.				
BY ORDER OF THE BOARD					
 SAMIR THAPAR CHAIRMAN & MANAGING DIRECTOR					
Place: New Delhi					
Dated: 13.08.2015					

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF
M/S. J.C.T. LIMITED FOR THE QUARTER ENDED
30th JUNE, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. J.C.T. Ltd. Village Chohal, Hoshiarpur - 146 024 (Punjab) for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' including details of pledged/ encumbered shares which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. The financial statement incorporates the results of Textile Units at Phagwara and Sriganganagar, Filament Unit at Hoshiarpur and Head Office at 305, Ratan Jyoti Building, Rajendra Place, New Delhi reviewed by us.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



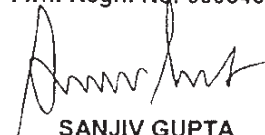
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4. Based on our review conducted as above and **subject to the notes in Annexure 'A' and those pertaining to the audit qualifications in respect of the audited accounts of the previous accounting year ended 31.03.2015** wherein attention has been drawn to Note No. 3 (ii) (b) of Annexure 'A'; Non provision of yield protection (interest) of Rs. 2662.98 lakhs as at 30.06.2015 (Rs. 2258.73 lakhs as at 31.03.2015) payable on unpaid amount of Foreign Currency Convertible Bonds (FCCBs) for the reasons stated in the referred note; Note No. (30.7); describing the reasons for preparing the financial statements on a going concern basis although the accumulated losses have resulted in erosion of substantial net worth of the Company and its current liabilities exceed its current assets at the year end, Note No.(30.8); uncertainty related to outcome of the appeal filed with the Courts of Appeals at Malaya by the Company of a claim of Rs. 788.25 lakhs by the ex-employees of CNLT, Malaysia on account of advances and compensation paid to the Company by CNLT, Malaysia, Note No. (30.10); Non-confirmation/ reconciliation of certain balances in trade receivables, advances and trade payables of the Company, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.




Place: New Delhi
Date : 13th August, 2015

For S.P.CHOPRA & CO.
Chartered Accountants
Firm Regn. No. 000346N

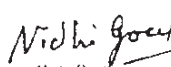

SANJIV GUPTA
PARTNER
M.No. 83364

JCT LIMITED
REGD OFFICE - VILLAGE CHOHAL, DIST. HOSHIARPUR, (PUNJAB) 146 024
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

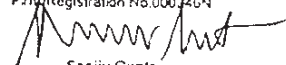
	Quarter ended 30th June, 2015 Rs in lakhs (Unaudited)
1	Income from Operations
(a)	Net Sales/ Income from operations (net of excise duty) 21,355
(b)	Other operating income 187
	Total Income from Operations (net) 21,742
2	Expenses
(a)	Cost of materials consumed 12,703
(b)	Charges in inventories of finished goods, work-in-progress and stock-in-trade 11,465
(c)	Power and Fuel 3,471
(d)	Employee benefits expense 3,172
(e)	Depreciation and amortisation 715
(f)	Other expenses 2,312
	Total expenses 70,918
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) 426
4	Other Income 123
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) 549
6	Finance costs 155
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 394
8	Exceptional items-Discontinued Operations 11
9	Profit/ (Loss) from ordinary activities before tax (7-8) 405
10	Tax expense 58
11	Net Profit/ (Loss) from ordinary activities after tax (9-10) 347
12	Extraordinary items
13	Net Profit/ (Loss) for the period (11-12) 347
14	Paid-up equity share capital (Rs 2.50 each) 13,923
15	Reserve excluding Revaluation Reserve as per Balance Sheet as at 31.03.2015 110,673
16 (i)	Earnings/ (Loss) per share (EPS) (before exceptional items) (Face Value of Rs. 2.50 each) (Not Annualised)
(a)	Basic 0.02
(b)	Diluted 0.02
16 (ii)	Earnings/ (Loss) per share (EPS) (after exceptional items) (Face Value of Rs. 2.50 each) (Not Annualised)
(a)	Basic 0.02
(b)	Diluted 0.02
17	Public shareholding
-	Number of shares 333,516,775
-	Percentage of shareholding 59.90
18	Promoters & promoter group Shareholding
(a)	Pledged/Encumbered
-	Number of shares 222,168,457
-	Percentage of shareholding (as a % of the total shareholding of promoters and promoter group) 59.72
-	Percentage of shareholding (as a % of the total share capital of the Company) 40.01
(b)	Non-encumbered
-	Number of shares 111,348,317
-	Percentage of shareholding (as a % of the total shareholding of promoters and promoter group) 32.73
-	Percentage of shareholding (as a % of the total share capital of the Company) 19.89


(V K Singh)
Controller of Finance & Accounts


(M P S Narang)
Chief Financial Officer


(Nishi Goel)
Company Secretary

For S.P. CHOPRA & CO.
Chartered Accountants
Firm Registration No. 000746N



Sanjiv Gupta
Partner
Membership no 83364



JCT LIMITED
REGD.OFFICE : VILLAGE CHOHAL, DIST. HOSHIARPUR, (PUNJAB) 146 024

**Segment Reporting under Clause 41 of the Listing Agreement with
 Stock Exchanges for the Quarter ended 30th June,2015**

		Quarter ended 30th June,2015 Rs in lakhs (Unaudited)
1	Segment Revenue (Net Sales/Income from each segment)	
	(a) Textiles	12,637
	(b) Nylon Filament Yarn	8,718
	(c) Unallocated (if any)	-
	Total	21,355
	Less: Inter Segment Revenue	-
	Net Sales/Income From Operations	21,355
2	Segment Results-Profit/(Loss) before Tax and Interest from each segment)	
	(a) Textiles	645
	(b) Nylon Filament Yarn	303
	(c) Unallocated (if any)	-
	Total	948
	Less: (i) Finance Costs	853
	(ii) Other Unallocable (Income)/Expenditure (net)	1
	Profit after Interest but before Exceptional Items	94
	Exceptional items -Discontinued Operations	(6)
	Profit after Exceptional Items	88
3	Capital Employed (Segment Assets - Segment Liabilities)	
	(a) Textiles	30,168
	(b) Nylon Filament Yarn	4,244
	(c) Unallocated	(28,122)
	Total	6,310

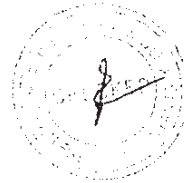

 (V K Singhal)
 Controller of Finance & Accounts


 (M P S Narang)
 Chief Financial Officer


 (Nidhi Goel)
 Company Secretary

For S.P.CHOPRA & CO.
 Chartered Accountants
 Firm Registration No 000346N


 Sanjiv Gupta
 Partner
 Membership no 83364



Place: New Delhi
 Date: 13th August,2015

JGT LIMITED
REGD OFFICE : VILLAGE CHOHAL, DIST. HOSHIARPUR, (PUNJAB) 146 024
NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2015

- A-1(i) In earlier years, operations of Textile Unit at Sriganaganagar were discontinued. The Company has recognized Rs 6 lakhs as loss from discontinuation operations during the quarter.
- (a) (a) The winding up petition filed by the Trustee, The Bank of New York, Mellon, of FCCBs in the High Court of Punjab and Haryana was disposed off on 27th January, 2015 against which the appeal was filed by the Trustee and company with the Senior Bench of High Court. In the meanwhile, consent terms finalized by the Company with the Trustee and bondholders was allowed by the High court on 05.06.2015, pursuant to which the appeal stood adjourned sine die.
- (b) In terms of aforesaid consent terms, amount payable to FCCBs holders is US\$ 20.74 million including interest of US\$ 4.22 million (Rs. 26.62 IN lakhs) as at 30.06.2015 to be paid in 10 instalment starting from 5th October, 2015 and ending with 5th December, 2017. The said consent terms were subjected to RBI approval, which has since been received on 30th July, 2015, as per which AD and the company are required to comply with certain conditions, which is in the process of being complied. Provision for interest shall be made thereafter.
- (ii) The company had identified land at Sriganaganagar, Village Paprawal, New Delhi, Village Sarbars, New Delhi, Surplus land of 26 acres at Phagwara and around 120 acres at Village Chohal, Hoshiarpur as non core assets and is in the process of disposing off the same. In respect of Phagwara 2nd, out of 26 acres an agreement to sell has been entered for sale of 12 acres.
- (iv) Debt/ credit balances in account of few parties are subject to confirmation/ reconciliation.
- (v) Accumulated losses have resulted in erosion of substantial net worth of the Company. However, the financial statements have been prepared on a going basis on the strength of continued support from the promoters, bankers/ other lenders. Further, the Company is in the process of disposing off some of its non-core fixed assets to reduce its debts and improve its liquidity. The management, considering the future plans for operations and support of the promoters, lenders, business associates and workmen, is hopeful of improved profitability leading to further improvement in its financial position.
- (vi) The Company had given an advance of US\$ 890,000 to a related company, CNLT, Malaysia, in December 2006 for supply of yarn. As CNLT could not supply the material within stipulated time, the Company suffered losses and claimed compensation of US\$ 360,000 which was paid alongwith advance in June 2007. On a petition filed by the ex-employees of CNLT (under liquidation) the Hon'ble Court at Kuala Lumpur in its Order dated 13.6.2014 directed the Company to return the entire money. The Company filed an appeal against the said Order with the Courts of Appeal at Malaysia. Company's appeal was heard on 6th May 2015 and the order is awaited.

B Audit qualifications/ references

In respect of the Audited Accounts of the previous accounting year ended	Manner in which audit qualifications/ references of the previous accounting year are dealt with in the financial statements
1. Without qualifying our opinion, we draw attention to the following notes in the financial statements:	
1. Note No. 5.2 Non provision of yield protection of Rs. 2,258.73 lakhs payable on unpaid amount of Foreign Currency Convertible Bonds (FCCBs) for the reasons stated therein and likely impact of winding up petition filed by the FCCB Trustee for non payment of their dues of US\$ 15.00 million equivalent to Rs 9457.34 lakhs since 08.04.2011	Please refer note no A.1 (iv) above
2. Note No. 30.7: Accumulated losses have resulted in erosion of substantial net worth of the Company. However, the financial statements have been prepared on going concern basis on the grounds as disclosed in the said note	The financial statements have been prepared on going concern basis on the strength of continued support from promoters, bankers/ other lenders. Further, the Company is in the process of disposing off some of its non-core fixed assets to reduce its debts and improve the liquidity. The management, considering the future plans for operations and support of the promoters, lenders, business associates and workmen, is hopeful of improved profitability leading to further improvement in its financial position.
3. Note No. 30.8. Uncertainty related to the outcome of the appeal filed with the Courts of Appeals at Malaya by the Company of a claim of Rs 788.25 lakhs by ex-employees of CNLT, Malaysia on account of advances and compensation paid to the Company by CNLT, Malaysia	Order is awaited
4. Note No. 30.10 Non-confirmation/ reconciliation of certain balances in trade receivables, advances and trade payables of the Company	The letters have been sent to most of the parties for confirmation of balances. However, due to non receipt of the response from some of the parties, the impact if any, subsequent to confirmation will be taken in the year of confirmation/ reconciliation.
2. Other audit observation appearing under Companies (Auditor's Report) Order, 2015	
1. There has been a delay in deposit of statutory dues in few cases	Delays in deposit of statutory dues in few cases were for a very short period due to non availability of funds timely
2. In respect of fixed deposits from public there were some delays in clearance of cheques by the depositors in respect of its deposits accepted before the commencement of Companies Act, 2013	Delay in deposit of cheques by the depositors led to delay in clearance of cheques
3. The accumulated losses of the Company as at 31st March 2015 are more than fifty percent of its net worth	Please refer note no A.1 (iv) above
4. The Company has defaulted in repayment of US\$ 15.00 million equivalent to Rs 9457.34 lakhs to Foreign Currency Convertible Bond (FCCBs) holders since 08.04.2011	Please refer note no A.1 (iv) above

(Signature)
 (V.K. Singhal)
 Controller of Finance & Accounts

(Signature)
 (R.P.S. Chahal)
 Chief Financial Officer

(Signature)
 (Vidhi Goel)
 Chartered Accountant
 Company Secretary

(Signature)
 For S.P. CHOPRA & CO
 Chartered Accountants
 Firm Registration No. 000346N
 Sanjiv Gupta
 Partner
 Membership no. E3754

