



Bhat & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhbhat@gmail.com

Cert No./ BC/ CERT/ 043/2015-16

Limited Review Report

Review Report to:

**The Board of Directors
Ajcon Global Services Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter/Nine Months ended on **30 June, 2015** ("the Unaudited Standalone Financial Results") except for the disclosures in Part II with respect to 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10th August, 2015

For Bhat & Co.
Chartered Accountants
F.R. No.: 131092W

D.H. Bhat
(Proprietor)
M.No: 16937





Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhbhatler@gmail.com

Cert No./ BC/ CERT/ 043/2015-16

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

We have reviewed the accompanying statement of unaudited consolidated financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter/Nine Months ended on **30 June, 2015** ("the Unaudited Consolidated Financial Results") except for the disclosures in Part II with respect to 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10th August, 2015

For Bhatler & Co.
Chartered Accountants
F.R. No.: 131092W

D.H. Bhatler
D.H. Bhatler
(Proprietor)
M.No: 16937





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Cert No./ BC/ CERT/ 042/2015-16

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
AJCON GLOBAL SERVICES LIMITED.

We have examined the compliance of the conditions of Corporate Governance by Ajcon Global Services Limited ("the Company") for the year ended 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Address:

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For BHATTER & CO.
Chartered Accountants
Firm Reg. No.131092W

D. H. Bhatler

D. H. Bhatler
Proprietor
Mem. No.:16937



Place: Mumbai
Date: 10.08.2015

AJCON GLOBAL SERVICES LTD.

To,
 The Manager (Listing),
 Department of Corporate Services,
 Bombay Stock Exchange Limited,
 Mumbai.

10/08/2015

Unaudited Financial Results for the Quarter Ended 30th June, 2015

(Rs. In Lacs)									
PART I									
Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30th June,2015									
Sr. No.	Particulars	Standalone				Consolidated			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/2015	31/03/2015	30/06/2014	31/03/2015	30/06/2015	31/03/2015	30/06/2014	31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	133.86	177.89	114.59	552.45	202.12	259.95	181.15	843.56
2	Expenses								
	(a)Employee Benefits Expense	52.17	53.17	49.05	203.44	54.46	55.69	50.46	213.87
	(b)Depreciation and amortisation expenses	7.21	11.74	10.98	44.71	7.85	12.54	12.07	47.80
	(c)Interest Expenses	-	-	-	-	61.35	69.28	55.32	253.36
	(d)Other Expenses	47.41	85.31	35.63	196.74	49.89	93.81	37.80	214.67
	Total Expenses	106.79	150.22	95.66	444.89	173.55	231.32	155.65	729.70
3	Profit from operations before other income, finance cost and exceptional items (1-2)	27.07	27.67	18.93	107.56	28.57	28.63	25.50	113.86
4	Other income	1.61	1.57	1.40	6.68	1.88	1.92	1.55	7.87
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	28.68	29.24	20.33	114.24	30.46	30.55	27.05	121.73
6	Finance Costs	11.94	14.56	14.66	62.01	11.94	14.69	14.98	62.55
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	16.74	14.68	5.67	52.23	18.52	15.86	12.07	59.18
8	Provisions (other than tax) and Contingencies)	-	-	-	-	-	11.47	-	11.47
9	Exceptional items	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	16.74	14.68	5.67	52.23	18.52	4.39	12.07	47.71
11	Tax Expenses	6.62	2.89	2.28	15.02	7.26	3.27	4.27	17.21
12	Profit from ordinary activities after tax (10-11)	10.12	11.79	3.39	37.21	11.25	1.12	7.80	30.50
13	Extraordinary Items (net of tax expenses Rs.---)	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	10.12	11.79	3.39	37.21	11.25	1.12	7.80	30.50
15	Minority Interest (-)	-	-	-	-	0.30	(1.91)	0.23	(1.54)
16	Net Profit after minority interest (14-15)	10.12	11.79	3.39	37.21	10.95	3.03	7.57	32.04
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	778.26	-	-	-	1,144.45
19	Earning per share(before and after extraordinary Items) (of Rs. 10/- each) (not annualised)								
	Basic & diluted	0.17	0.19	0.06	0.61	0.18	0.05	0.12	0.52



PART II					
Select information for the Quarter ended 30th June, 2015 (Standalone)					
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-No. of Shares	1,981,100	1,981,100	2,266,200	1,981,100
	-Percentage of shareholding (%)	32.39	32.39	37.05	32.39
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	-	-	-	-
	-Number of Shares				
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	-Number of Shares	4,135,100	4,135,100	3,850,000	4,135,100
	-Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	67.61	67.61	62.95	67.61

	Particulars	Quarter ended (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 10th August, 2015
- 2 The Statutory Auditors have carried out Limited Review of above unaudited financial results.
- 3 Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
- 4 The Interest expenses pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost.
- 5 The Company operates in a single business segment viz Financial Services .
- 6 Figures for the previous periods are re- classified /re-arranged/re-grouped, where necessary.

Date : 10/08/2015

Place: Mumbai

By Order of the Board
For Ajcon Global Services Ltd

Ashok Ajmera
(Ashok Ajmera)

Chairman & Managing Director
Scrip Code:511692 (B.S.E)

